

REGISTERED NUMBER: 3258337 (England and Wales)

Report of the Directors and
Financial Statements for the Year Ended 31 March 2006
for
South West Birmingham
Community Association

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South West Birmingham
Community Association

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for the Year Ended 31 March 2006

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South West Birmingham
Community Association

Company Information
for the Year Ended 31 March 2006

DIRECTORS:

Sir R Knowles
Alderman S Banting
J Bonney
J Fellows
A E Ross
Rev C Mansley
J Drinkwater
A Goldman
A Field
J McKernan
M Jastrzebski
Cllr K Barton
M McCarthy

SECRETARY:

P Fletcher-Kaye

REGISTERED OFFICE:

At 31 March 2006 was:
Hollymore Centre
Manor Park Road
Northfield
Birmingham
B31 5ER

In July 2006 this was changed to:
Shenley Green Centre
330 Green Meadow Road
Weoley Castle
Birmingham
B29 4EE

REGISTERED NUMBER:

3258337 (England and Wales)

**REGISTERED CHARITY
NUMBER:**

1067329

AUDITORS:

R A Lea & Co Limited
Chartered Accountants
123 High Street
Birmingham
B12 0JU

South West Birmingham
Community Association

Report of the Directors
for the Year Ended 31 March 2006

The directors present their report with the financial statements of the company for the year ended 31 March 2006. The directors of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the directors.

PRINCIPAL ACTIVITY

The principal objectives of the charity in the year under review were

- to advance the education and training of the inhabitants of Birmingham and to enable their conditions of life to be improved.
- to provide or assist in the provision of recreational facilities for the inhabitants of Birmingham who by reason of their youth, age, infirmity, disability, poverty or social and economic circumstances have a need for such facilities and with the object of improving their conditions of life.
- the promotion of any charitable purpose and in particular charitable purposes directed to the benefit of people suffering through unemployment, the advancement of education and the relief of poverty and for these purposes (but without prejudice to the generality of the foregoing) to provide advice, assistance and consultancy services to individuals, charities and communities in necessitous circumstances.

DIRECTORS

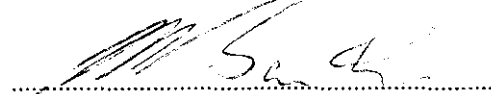
The directors during the year under review and on the date of approval of this report, were:

Sir R Knowles
Alderman S Banting
J Bonney
J Fellows
A E Ross
Rev C Mansley
J Drinkwater
A Goldman
A Field
J McKernan
M Jastrzebski
Cllr K Barton
M McCarthy

- appointed 25.5.05

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 29/11/07

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
South West Birmingham
Community Association

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charity for the year ended 31 March 2006 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view of under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

R A Lea & Co. Ltd.

R A Lea & Co Limited
Registered Auditors
Chartered Accountants
123 High Street
Birmingham
B12 0JU

Date: 30/01/07

South West Birmingham
Community Association

Statement of Financial Activities
for the Year Ended 31 March 2006

	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Incoming Resources				
Incoming Resources from generated funds				
- Voluntary Income	-	92,534	92,534	99,131
- Activities for generating funds	154	-	154	2,347
- Investment Income	917	-	917	1,482
Incoming Resources from charitable activities	-	-	-	9,756
Total Incoming Resources	<u>1,071</u>	<u>92,534</u>	<u>93,605</u>	<u>112,716</u>
Resources expended	see notes			
Costs of generating funds				
- Costs of generating voluntary income	-	5,000	5,000	5,000
- Costs of fundraising activities	154	-	154	7,378
- Investment management costs	204	-	204	545
Charitable Activities	41,258	61,193	102,451	127,075
Governance Costs	<u>3,995</u>	-	<u>3,995</u>	<u>2,291</u>
Total Resources Expended	<u>45,611</u>	<u>66,193</u>	<u>111,804</u>	<u>142,289</u>
Net Incoming/(Outgoing) Resources	(44,540)	26,341	(18,199)	(29,573)
Fund balances at 1 April 2005	<u>50,437</u>	<u>21,830</u>	<u>72,267</u>	<u>101,840</u>
Fund balances at 31 March 2006	<u>5,897</u>	<u>48,171</u>	<u>54,068</u>	<u>72,267</u>

The notes form part of these financial statements

South West Birmingham
Community Association

Notes to the Statement of Financial Activities
for the Year Ended 31 March 2006

	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
RESOURCES EXPENDED				
Costs of generating voluntary income				
Salaries	—	5,000	5,000	5,000
Costs of fundraising activities				
Room bookings	-	-	-	7,378
Postage and stationery	154	—	154	—
	154	—	154	7,378
Investment management costs				
Bank charges	204	—	204	545
Costs of charitable activities				
Salaries	25,362	29,960	55,322	60,895
Telephone	1,515	336	1,851	2,069
Postage and stationery	5,667	1,705	7,372	7,194
Sundries	967	840	1,807	4,140
Legal and professional	900	10,202	11,102	13,669
Other	243	4,671	4,914	20,124
LILA	-	375	375	890
Longbridge newsletter costs	-	7,196	7,196	17,788
Payments to other organisations	-	5,908	5,908	7,850
Insurance	778	-	778	2,561
Rent and service charges	1,670	-	1,670	8,147
Property repairs	-	-	-	107
Bad Debts	3,046	-	3,046	-
Depreciation	1,110	-	1,110	1,488
Direct expenses recharged	—	—	—	(19,848)
	41,258	61,193	102,451	127,075
Governance Costs				
Auditors remuneration	3,995	—	3,995	2,291

South West Birmingham
Community Association

Balance Sheet
31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	5		1,322		1,688
CURRENT ASSETS					
Debtors	6	12,581		104,214	
Cash at bank and in hand		<u>43,165</u>		<u>57,052</u>	
		55,746		161,266	
CREDITORS					
Amounts falling due within one year	7	<u>3,000</u>		<u>90,687</u>	
NET CURRENT ASSETS			<u>52,746</u>		<u>70,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,068</u>		<u>72,267</u>
RESERVES					
Unrestricted Funds			5,897		50,437
Restricted Funds			<u>48,171</u>		<u>21,830</u>
			<u>54,068</u>		<u>72,267</u>

The charity is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

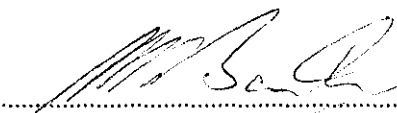
The directors have not required the charity to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the charity keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 23/01/07 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

South West Birmingham
Community Association

Notes to the Financial Statements
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities," effective 2005.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and
25% on cost

2. **STAFF COSTS**

	31.3.06	31.3.05
	£	£
Wages and salaries	54,965	61,306
Social security costs	<u>5,357</u>	<u>4,590</u>
	<u>60,322</u>	<u>65,896</u>

The average monthly number of employees during the year was as follows:

	31.3.06	31.3.05
Management and administration	<u>3</u>	<u>4</u>

3. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	1,110	1,487
Auditors' remuneration	<u>3,995</u>	<u>2,291</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

South West Birmingham
Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

4. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 April 2005		4,645
Additions		<u>744</u>
At 31 March 2006		<u>5,389</u>
DEPRECIATION		
At 1 April 2005		2,957
Charge for year		<u>1,110</u>
At 31 March 2006		<u>4,067</u>
NET BOOK VALUE		
At 31 March 2006		<u>1,322</u>
At 31 March 2005		<u>1,688</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.06 £	31.3.05 £
Trade debtors	<u>12,581</u>	<u>104,214</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.06 £	31.3.05 £
Trade creditors	-	86,973
Other creditors	<u>3,000</u>	<u>3,714</u>
	<u>3,000</u>	<u>90,687</u>

South West Birmingham
Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

7. ANALYSIS OF FUNDS

	Balance 01.4.05 £	Income £	Expenditure £	Balance 31.3.06 £
Restricted Funds:-				
Community Lunch	5,981	-	1,599	4,382
LSC Development Agency	-	36,000	23,052	12,948
Longbridge Newsletter	-	10,463	12,005	(1,542)
Longbridge NRF	1,500	-	16	1,484
B.CEN	10,612	25,571	16,930	19,253
RTCC	416	11,500	8,639	3,277
LILA	3,321	-	375	2,946
BVSC Secondment	-	9,000	344	8,656
LNDC	-	-	3,233	(3,233)
Total Restricted Funds	<u>21,830</u>	<u>92,534</u>	<u>66,193</u>	<u>48,171</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total Assets £
Unrestricted Funds	1,322	4,575	5,897
Unrestricted Funds	-	<u>48,171</u>	<u>48,171</u>
	<u>1,322</u>	<u>52,746</u>	<u>54,068</u>

9. STATUS

The South West Birmingham Community Association is a company limited by guarantee, and a registered charity.

10. PAYMENTS TO TRUSTEES

No payments were made to the trustees during the year under review nor during the preceeding year.

South West Birmingham
Community Association

Income and Expenditure Account
for the Year Ended 31 March 2006

	31.3.06		31.3.05	
	£	£	£	£
Income				
Grants for charitable activities		92,534		99,131
Direct Costs				
Wages	-		12,141	
Social security	-		909	
Cost of room hire	-		7,378	
Longbridge Newsletter costs	7,196		17,788	
Other organisation payments	5,908		7,850	
Other direct expenses	4,913		20,124	
LILA expenses	375		890	
		18,392		67,080
GROSS SURPLUS		74,142		32,051
Other income				
Rents received	-		9,756	
Sundry receipts	154		2,347	
Bank account interest	917		1,482	
		1,071		13,585
		75,213		45,636
Expenditure				
Wages	54,965		49,165	
Social security	5,357		3,681	
Telephone	1,851		2,069	
Post and stationery	7,526		7,194	
Licences and insurance	778		2,561	
Repairs and renewals	-		107	
Rent and service charges	1,670		8,147	
Sundry expenses	1,808		4,140	
Professional fees	11,102		13,669	
Auditors' remuneration	3,995		2,291	
Depreciation of tangible fixed assets				
Plant and machinery	207		184	
Computer equipment	903		1,304	
Bad debts	3,046		-	
Less expenses recharged	-		(19,848)	
		93,208		74,664
Carried forward		(17,995)		(29,028)

This page does not form part of the statutory financial statements

South West Birmingham
Community Association

Income and Expenditure Account
for the Year Ended 31 March 2006

	31.3.06		31.3.05
	£	£	£
Brought forward		(17,995)	(29,028)
Finance costs			
Bank charges		<u>204</u>	<u>545</u>
NET DEFICIT		<u>(18,199)</u>	<u>(29,573)</u>