

C 432

# Dat sample Ltd Trading as Koral Accessories

## Financial Statements as at 31st October, 2005

6 Celtic Close  
CLEADON VILLAGE  
SUNDERLAND  
SR6 7RZ



Tax Reference: 626 52399 23767

Company Registration No: 3258163

**Datasample Ltd**  
**Trading as**  
**Koral Accessories**

**Company Information**

Directors: Mrs. K. J. D. J. Graham

Secretary: Mr. S Coates

Registered Office: 6 Celtic Crescent  
Cleadon Village  
SUNDERLAND  
SR6 7RZ

Bankers: T.S.B.  
Barrington Street  
SOUTH SHIELDS  
Tyne & Wear

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED**  
**31st October, 2005**

1. **Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

	2005	2004
2. <b><u>Share Capital</u></b>		
<b><u>Authorised</u></b>		
Equity Interests:		
1000 Ordinary Shares of £1 each	1000	1000
	<u>=====</u>	<u>=====</u>
<b><u>Allotted, called up and fully paid</u></b>		
Equity Interests:		
100 Ordinary Shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>

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**DIRECTORS REPORT**

The directors present their report, together with the financial statements for the year ended 31<sup>st</sup> October, 2005.

**Results & Dividends**

The trading profit for the year was £5650

**Principal Activities, Business Review and Future Developments.**

The principal activity of the business is to retail handbags and belts at Trade Shows and Fairs.

Although the turnover remained static profits were reduced due to several reasons. The increased cost of diesel and accommodation charges made a huge impact. The inclement weather, principally Selby Game Fair which was a mud bath resulting in the van needing to be towed out of the field by a tractor, and Hull Goose Fair where attendance's were very low, also abetted the fall in profits.

**Share Issue.**

There has been no movement on the Shares.

**Directors Remuneration.**

The director Mrs. Koral Graham received remuneration this year of £6240.

By order of the Board,



S. Coates  
Secretary.

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**Balance Sheet to 31.10.2005**

	2005	2004
	£	£
<b><u>Fixed Assets</u></b>		
Computer/Equipment	2179	1338
Van	<u>7931</u>	<u>10575</u>
	10110	11913
<b><u>Current Assets</u></b>		
Stock	16680	18243
Bank	1666	4474
Cash	(108)	(16)
Prepayments	<u>3094</u> 21332	<u>0</u> 22701
<b><u>Current Liabilities</u></b>		
Directors Loan Account	12491	20416
Customs & Excise	(3)	894
Creditors	<u>189</u> <u>12677</u>	<u>189</u> <u>21499</u>
	18765	13115
<b><u>Financed By:</u></b>		
Share Issue	100	100
Retained Loss B/fwd	13015	2215
Net Loss/Profit	<u>5650</u>	<u>10800</u>
	18765	13115

For the year ended 31.10.2005 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. No notice from Members requiring an audit, has been deposited under 249B(2). The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. In preparing these accounts the Directors have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.

Approved by the Board of Directors on 15.02.2006 and  
signed on their behalf by



K.D.J.D. Graham - Director

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**Profit and Loss Account for the year ended 31st October, 2005**

	2005		2004	
	£	£	£	£
Sales		80906		79572
Less				
Opening Stock		18243		16049
Stock Purchases		41293		43581
less closing stock		(16680)		(18243)
		<u>42855</u>		<u>41387</u>
Gross Profit		38051		38185
Rents & Deposits		9995		10248
Presentation & Packaging		164		287
Wages		6528		6417
Vehicle		4045		2549
Accommodation & Meals		4912		2342
Postage, Printing & Stationery		93		30
Telephones		1482		2064
Insurance		255		333
Bank Charges		1180		1211
Consumables		111		33
Accountant & Legal Fees		436		588
Bank Interest Received		(171)		(63)
Disposal on Assets		<u>0</u>		(2625)
		29030		23414
<u>Depreciation</u>				
Computer/Equipment		727		446
Van		<u>2644</u>		<u>3525</u>
		<u>3371</u>		<u>3971</u>
Net Profit		5650		10800

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**Schedule of Movements of Fixed Assets**  
**For the Year ended 31st October, 2005**

	Motor Vehicle	Equipment	Total
As at 1st November, 2004	10575	1338	11913
Additions in year		1568	1568
Disposal in year			
	<u>10575</u>	<u>2906</u>	<u>13481</u>
<b><u>DEPRECIATION</u></b>			
Charge for year	<u>2644</u>	<u>728</u>	<u>3372</u>
<b><u>NET BOOK VALUE</u></b>			
As at 31st October, 2005	<u>7931</u>	<u>2178</u>	<u>10109</u>