

Datasample Ltd
Trading as
Koral Accessories

**Financial Statements as at
31st October, 2004**

6 Celtic Close
CLEADON VILLAGE
SUNDERLAND
SR6 7RZ



Datasample Ltd
Trading as
Koral Accessories

Company Information

Directors: Mrs. K. J. D. J. Graham

Secretary: Mr. S Coates

Registered Office: 6 Celtic Crescent
Cleadow Village
SUNDERLAND
SR6 7RZ

Bankers: T.S.B.
Barrington Street
SOUTH SHIELDS
Tyne & Wear

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED
31st October, 2004

1. **Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

2. **Share Capital**

Authorised

Equity Interests:

	2004	2003
1000 Ordinary Shares of £1 each	1000	1000

Allotted, called up and fully paid

Equity Interests:

100 Ordinary Shares of £1 each	100	100
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DIRECTORS REPORT

The directors present their report, together with the financial statements for the year ended 31st October, 2004.

Results & Dividends

The trading profit for the year was £10800

Principal Activities, Business Review and Future Developments.

The principal activity of the business is to retail handbags and belts at Trade Shows and Fayres.

As expected that profits increased from the last financial year. It is hoped that this trend will continue.

Share Issue.

There has been no movement on the Shares.

Directors Remuneration.

The director Mrs. Koral Graham received remuneration this year of £6240.

By order of the Board,



S. Coates
Secretary.

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Balance Sheet to 31.10.2004

	2004	2003
	£	£
<u>Fixed Assets</u>		
Computer/Equipment	1338	739
Van	<u>10575</u>	<u>3375</u>
	11913	4114
<u>Current Assets</u>		
Stock	18243	16049
Bank	4474	521
Cash	(16)	(4112)
Prepayments	<u>0</u> 22701	<u>1075</u> 13533
<u>Current Liabilities</u>		
Directors Loan Account	20416	14529
Van Finance	0	0
Customs & Excise	894	698
Creditors	<u>189</u> <u>21499</u>	<u>105</u> <u>15332</u>
	13115	2315
<u>Financed By:</u>		
Share Issue	100	100
Retained Loss B/fwd	2215	(8474)
Net Loss/Profit	<u>10800</u>	<u>10689</u>
	13115	2315

For the year ended 31.10.2004 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. No notice from Members requiring an audit, has been deposited under 249B(2). The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. In preparing these accounts the Directors have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.

Approved by the Board of Directors on 12.02.2005 and
signed on their behalf by

K. Graham

K.D.J.D. Graham - Director

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Schedule of Movements of Fixed Assets
For the Year ended 31st October, 2004

	Motor Vehicle	Equipment	Total
As at 1st November, 2003	3375	739	4114
Additions in year	14100	1045	15145
Disposal in year	3375	0	3375
	=====	=====	=====
<u>DEPRECIATION</u>			
Charge for year	3525	446	1371
	=====	=====	=====
<u>NET BOOK VALUE</u>			
As at 31st October, 2004	10575	1338	11913
	=====	=====	=====

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Profit and Loss Account for the year ended 31st October, 2004

	2004		2003	
	£	£	£	£
Sales	79572		66141	
Less				
Opening Stock	16049		12235	
Stock Purchases	43581		38884	
less closing stock	(18243)	<u>41387</u>	(16049)	<u>35070</u>
Gross Profit	38185		31071	
Rents & Deposits	10248		7821	
Presentation & Packaging	287		21	
Wages	6417		2764	
Vehicle	2549		3024	
Accommodation & Meals	2342		1977	
Postage, Printing & Stationery	30		123	
Telephones	2064		1607	
Advertising	0		0	
Insurance	333		160	
Bank Charges	1211		592	
Consumables	33		29	
Security	0		484	
Accountant & Legal Fees	588		435	
Travel Expenses	0		0	
Bank Interest Received	(63)		(26)	
Van Finance Interest	0		0	
Disposal on Assets	(2625)	23414	0	19011
<u>Depreciation</u>				
Computer/Equipment	446		246	
Van	<u>3525</u>	<u>3971</u>	<u>1125</u>	<u>1371</u>
Net Profit	10800		10689	

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Corporation Tax Computation Year ended 31st October, 2004

	£
Net Profit	10800
PLUS Depreciation	<u>3971</u>
Net Profit	14771

Capital Allowances

	<u>Motor</u>	<u>F & F</u>
Opening Balance	3375	331
Additions	14100	706 Computer 342
Disposal	<u>3375</u>	<u>0</u>
	14100	1379
First Year Allowance 50%	7050	524
<u>Capital Allowances @ 25%</u>	<u>7050</u>	<u>83</u>
	7050	772

Accounting Period 01.11.03 to 31.10.04

Profit this year	14771
Less Capital Allowances	<u>7657</u>
Taxable Net Profit this year	7114

Taxable	0
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