

Registered number  
03258130

Bio Laboratories Limited

Abbreviated Accounts

31 December 2015

## **Bio Laboratories Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Bio Laboratories Limited for the year ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bio Laboratories Limited for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Bio Laboratories Limited, as a body, in accordance with the terms of our engagement letter dated 12 January 2015. Our work has been undertaken solely to prepare for your approval the accounts of Bio Laboratories Limited and state those matters that we have agreed to state to the Board of Directors of Bio Laboratories Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bio Laboratories Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bio Laboratories Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bio Laboratories Limited. You consider that Bio Laboratories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bio Laboratories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Gillian Griffiths  
Chartered Certified Accountants  
20 Mulberry Close  
Heald Green  
Cheadle  
Cheshire  
SK8 3NJ

26 July 2016

**Bio Laboratories Limited****Registered number:** 03258130**Abbreviated Balance Sheet  
as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	5,736	7,648
<b>Current assets</b>			
Stocks		524,025	582,019
Debtors		751,505	817,001
Cash at bank and in hand		258,754	105,435
		<u>1,534,284</u>	<u>1,504,455</u>
<b>Creditors: amounts falling due within one year</b>		<u>(857,849)</u>	<u>(877,992)</u>
<b>Net current assets</b>		676,435	626,463
<b>Total assets less current liabilities</b>		<u>682,171</u>	<u>634,111</u>
<b>Provisions for liabilities</b>		(999)	(1,349)
<b>Net assets</b>		<u>681,172</u>	<u>632,762</u>
<b>Capital and reserves</b>			
Called up share capital	3	40,000	40,000
Profit and loss account		641,172	592,762
<b>Shareholders' funds</b>		<u>681,172</u>	<u>632,762</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ian Richard Webb  
Director



**Bio Laboratories Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2015	39,066
At 31 December 2015	<u>39,066</u>

**Depreciation**

At 1 January 2015	31,418
Charge for the year	<u>1,912</u>

At 31 December 2015	33,330
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**Net book value**

At 31 December 2015	5,736
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At 31 December 2014	7,648
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3	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Alotted, called up and fully paid:				
	Ordinary shares	£1 each	40,000	40,000	40,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.