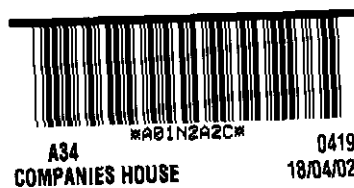


**D.K.Y. (EUROPE) LIMITED  
(FORMERLY WYATT BROS. (UK) LTD)**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST OCTOBER, 2001**

**COMPANY NO. 3258052**



**D.K.Y. (EUROPE) LIMITED**  
**(FORMERLY WYATT BROS. (UK) LTD)**

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**BALANCE SHEET**

AS AT 31ST OCTOBER, 2001  
 (ABBREVIATED IN ACCORDANCE WITH THE  
 PROVISIONS OF THE COMPANIES ACT 1985)

	Notes	2001	2000
<b>FIXED ASSETS</b>			
Intangible assets	2	-	14,500
Tangible assets	3	1,799	5,907
		<u>1,799</u>	<u>20,407</u>
<b>CURRENT ASSETS</b>			
Stocks		-	28,875
Debtors		1,452	30,634
Cash at bank and in hand		243	-
		<u>1,695</u>	<u>59,509</u>
<b>CREDITORS</b> – Amounts falling due within one year		7,027	44,655
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(5,332)</u>	<u>14,854</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>£(3,533)</u> =====	<u>£35,261</u> =====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	45,000	35,000
Profit and loss account		(48,533)	261
<b>SHAREHOLDERS FUNDS</b>		<u>£(3,533)</u> =====	<u>£35,261</u> =====

**D.K.Y. (EUROPE) LIMITED  
(FORMERLY WYATT BROS. (UK) LTD)**

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**BALANCE SHEET**

AS AT 31ST OCTOBER, 2001  
(ABBREVIATED IN ACCORDANCE WITH THE  
PROVISIONS OF THE COMPANIES ACT 1985)  
(CONTINUED)

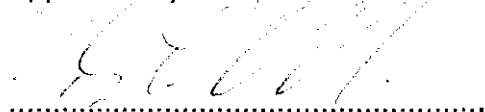
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act, 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for :

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to a small company.

Approved by the director on 15th April, 2002 and signed on its behalf by :



B.K. Cumberland

DIRECTOR

The notes on pages 3 and 4 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31ST OCTOBER, 2001

**1. ACCOUNTING POLICIES**

a. Accounting convention

These financial statements have been prepared in accordance with the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

b. Depreciation and amortisation

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows :

Fixtures and fittings	-	25% on a reducing basis.
Goodwill	-	100%.

c. Stocks

Stocks, including work in progress, are stated at the lower of cost and net realisable value.

d. Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	2001	2000
Goodwill	£Nil	£14,500
	=====	=====

Goodwill was written off during the year.

**D.K.Y. (EUROPE) LIMITED**  
**(FORMERLY WYATT BROS. (UK) LTD)**

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**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**3. TANGIBLE FIXED ASSETS**

**Equipment**

Cost

At 1st November, 2000 and at 31st October, 2001

10,500

Depreciation

At 1st November, 2000

4,593

Charge for year

4,108

At 31st October, 2001

8,701

Net book values

At 31st October, 2001

£1,799

At 31st October, 2000

£5,907

**4. CALLED UP SHARE CAPITAL**

	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	100,000	45,000
	=====	=====

During the year 10,000 ordinary shares at par were allotted, issued and fully paid.