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The Directors
3C Transac Limited
Kingston House
15 Coombe Road
Kingston Upon Thames
Surrey
KT2 7AD

28 January 1999

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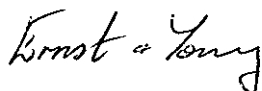
Direct Line
0171 931 3605

Dear Sirs

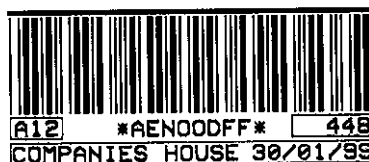
In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect for the year ended 31 December 1998.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Ernst & Young



■ A list of partners' names is available for inspection at the above address, the partnership's principal place of business. Authorised by The Institute of Chartered Accountants in England and Wales to carry on investment business.

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