

REGISTERED NUMBER: 03257888

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
MINERAL INVESTMENTS LIMITED**

FRIDAY



A71UF15V

A15

16/03/2018

#21

COMPANIES HOUSE

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

MINERAL INVESTMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Profit and Loss Account	10

MINERAL INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

G.E. Williams
P.I. Brealey

SECRETARY:

P.I. Brealey

REGISTERED OFFICE:

Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

REGISTERED NUMBER:

03257888

ACCOUNTANTS:

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

MINERAL INVESTMENTS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

G.E. Williams
P.I. Brealey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a stylized 'P' followed by a series of loops and a long horizontal stroke.

P.I. Brealey - Secretary

26 February 2018

MINERAL INVESTMENTS LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2017

Notes	2017 £	2016 £
TURNOVER	9,563	7,113
Administrative expenses	<u>4,998</u>	<u>5,726</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	4,565	1,387
Tax on profit	<u>879</u>	<u>277</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>3,686</u></u>	<u><u>1,110</u></u>

The notes form part of these financial statements

MINERAL INVESTMENTS LIMITED (REGISTERED NUMBER: 03257888)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	68,294	68,294
CURRENT ASSETS			
Debtors	4	9,563	-
Cash at bank		3	53
		<u>9,566</u>	<u>53</u>
CREDITORS			
Amounts falling due within one year	5	34,542	28,715
NET CURRENT LIABILITIES		<u>(24,976)</u>	<u>(28,662)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,318</u>	<u>39,632</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve	6	82,719	82,719
Retained earnings		<u>(39,403)</u>	<u>(43,089)</u>
SHAREHOLDERS' FUNDS		<u>43,318</u>	<u>39,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MINERAL INVESTMENTS LIMITED (REGISTERED NUMBER: 03257888)

**BALANCE SHEET - continued
31 DECEMBER 2017**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2018 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'P' followed by a series of loops and a long horizontal stroke.

P.I. Brealey - Director

The notes form part of these financial statements

MINERAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Mineral Investments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

MINERAL INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017 and 31 December 2017	68,294	2,358	70,652
DEPRECIATION			
At 1 January 2017 and 31 December 2017	-	2,358	2,358
NET BOOK VALUE			
At 31 December 2017	68,294	-	68,294
At 31 December 2016	68,294	-	68,294

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,563	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	539	833
Taxation and social security	1,157	278
Other creditors	32,846	27,604
	34,542	28,715

6. RESERVES

	Revaluation reserve £
At 1 January 2017 and 31 December 2017	82,719

7. RELATED PARTY DISCLOSURES

During the year £4,400 in dividends was paid to P.I Brealey

MINERAL INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. ULTIMATE CONTROLLING PARTY

Both P.I Brealey and G.E Williams hold a share each.

MINERAL INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MINERAL INVESTMENTS LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

Date: 13.3.18

MINERAL INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2017

	2017		2016	
	£	£	£	£
Turnover				
Rental Income	1,200		-	
Agricultural Income	<u>8,363</u>		<u>7,113</u>	
		9,563		7,113
Expenditure				
Professional Fees	-		2,847	
Agents Fees	<u>4,949</u>		-	
Debt recovery	-		1,200	
Field Maintenance	<u>-</u>		<u>1,609</u>	
		4,949		5,656
		4,614		1,457
Finance costs				
Bank charges		<u>49</u>		<u>70</u>
NET PROFIT		<u><u>4,565</u></u>		<u><u>1,387</u></u>

This page does not form part of the statutory financial statements