

Company Registration N°: 03257839

THOMPSON MEREDITH ASSOCIATES LIMITED
Abbreviated Financial Statements
31st March 2006



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	<u>2006</u>	<u>2005</u>
	£	£
Notes 2: Fixed Assets	900	2,152
Current Assets		
Current Debtors due within 1 year	15,122	3,441
Cash at bank and in hand	8,817	16,977
Creditors: amounts falling due within one year	<u>8,843</u>	<u>5,472</u>
Net current assets	<u>15,096</u>	<u>14,946</u>
Total assets less current liabilities	<u>15,996</u>	<u>17,098</u>
Capital and Reserves		
Notes 3: Equity Interests:		
Called up share capital	2	2
Profit and loss accounts	<u>15,994</u>	<u>17,096</u>
TOTAL SHAREHOLDERS' FUNDS	<u>15,996</u>	<u>17,098</u>



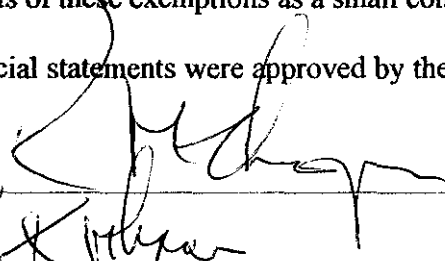
The Company is entitled to the exemption conferred by sub-section (1) of Section 249A Companies Act 1985 for the year ended 31 March 2006 and is not required to have an audit. No notice has been deposited under Section 249B (2) in relation to the financial statements for the financial year.

The directors acknowledge their responsibilities for:


- Ensuring that the Company keeps accounting records which comply with Section 221, and
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of Section 226, and which otherwise complies with the requirements of this Act relating to financial statements, so far as applicable to the Company.

In preparing these Abbreviated Financial Statements we have taken advantages of the exemptions for individual financial statements contained in Sections 246 and 247 of the Companies Act 1985 conferred by Part III of Schedule 8 to that Act. We have done so on the grounds that the Company is entitled to the benefits of these exemptions as a small company.

The financial statements were approved by the board of directors on 1 July 2006 and were signed on its behalf by:



Director



Director

The notes on page 3 form part of these financial statements.

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

- **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

- **Cashflow**

The financial statements do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirements to provide such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

- **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: computer equipment 50% per annum on a straight line basis.

2 TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>Total</u>
Cost		
Brought forward balance	4304	4304
Additions Computer Equipment and Software	1800	1800
Disposal	-	-
As at 31 March 2006	<u>6104</u>	<u>6104</u>
Depreciation		
Brought forward balance	2153	2153
Charge for the period	3051	3051
On disposals	-	-
As at 31 March 2006	<u>5204</u>	<u>5204</u>
Net Book Value		
As at 31 March 2006	<u>900</u>	<u>900</u>

3 SHARE CAPITAL

	<u>2006</u>
Authorised	
Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
Ordinary shares of £1 each	<u>2</u>

THOMPSON MEREDITH ASSOCIATES LIMITED**Detailed Profit & Loss Account – Period from 1 April 2005 to 31 March 2006**

	<u>2005- 2006</u>		<u>2004-2005</u>	
	£	£	£	£
TURNOVER		<u>58,502</u>		<u>32,131</u>
OVERHEADS				
Salaries and National Insurance	9,255		0	
Motor and travel expenses	5,583		4,016	
Office Expenses				
• Rent, light, heat etc	2,218		2,502	
• Maintenance	1,361		1,125	
• Telephone	595		1,253	
• Insurance	343		239	
• Computer Supplies	713		765	
• Postage and Stationery	360		158	
Net Bank Interest & Charges	26		-84	
Depreciation	3052		2,153	
Research and Sample Costs	0		618	
Legal Costs	191		65	
		<u>23,697</u>		<u>12,810</u>
Profit on Ordinary Activities Before Taxation		34,805		19,321
Corporation Tax on Profit on ordinary activities		5,875		2,781
Profit on Ordinary Activities After Taxation		<u>28,930</u>		<u>16,540</u>
Dividends Paid		30,032		7,517
Retained Profit for the Financial Year		<u>(1,102)</u>		<u>9,023</u>