

# COMSTOR GROUP LIMITED

Unaudited Report and Financial Statements  
28 February 2013



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## **Officers and Professional Advisors**

28 February 2013

### **Director:**

S C Minett

### **Registered Office:**

Chandlers House

Wilkinson Road

Cirencester

Gloucestershire

GL7 1YT

## **Director's Report**

28 February 2013

The director presents the annual report and the unaudited financial statements for Comstor Group Ltd ("the company") for the year ended 28 February 2013

The company has taken advantage of the small company exemption not to prepare a business review

### **Principle activity**

The company is dormant and does not trade

### **Review of business and future prospects**

The company did not actively trade during the current or preceding financial period. The company is not expected to trade in the foreseeable future.

### **Dividends**

The director does not recommend payment of a dividend (2012 nil)

### **Director and his interests**

The director in office during the period, and since the period end, is shown on page 1

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006



S C Minett

Director

19/3/2013

**Balance Sheet**  
28 February 2013

	Notes	2013 £'000	2012 £'000
<b>Current Assets</b>			
Debtors – due within one year	1	50	50
<b>Net Assets</b>		<u>50</u>	<u>50</u>
<b>Capital and Reserves</b>			
Called up share capital	2	2,010	2,010
Profit and loss account	3	(1,960)	(1,960)
<b>Total Shareholder funds</b>		<u>50</u>	<u>50</u>

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 28 February 2013 the company was entitled to exemption from Audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts

The financial statements were approved by the director and authorised for issue on 19/8/ 2013



S Minett  
Director

## Notes to the Financial Statements

28 February 2013

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 1. Debtors

	2013 £'000	2012 £'000
Amounts owed by immediate parent undertaking	50	50
	<u>50</u>	<u>50</u>

### 2. Called up share capital

	2013 £'000	2012 £'000
Authorised		
1,000,000 ordinary shares of £1 each	1,000	1,000
1,000,000 deferred shares of £1 each	1,000	1,000
10,000 ordinary 'A' shares of £1 each	10	10
1,000,000 convertible preference shares of £1	1,000	1,000
	<u>3,010</u>	<u>3,010</u>
Called up, allotted and fully paid		
1,000,000 ordinary shares of £1 each	1,000	1,000
10,000 ordinary 'A' shares of £1 each	10	10
1,000,000 convertible preference shares of £1 each	1,000	1,000
	<u>2,010</u>	<u>2,010</u>

Ordinary 'A' shares do not carry any voting rights, but do confer upon their holders certain rights, as laid out in the company's articles of association, in the event of the entire remaining ordinary share capital being sold. In all other respects they carry the same rights as the remaining ordinary shares.

The holders of the convertible preference shares are entitled to a fixed cumulative preferential dividend, which increases by 1% each year from 0% in year one to a maximum rate of 10%. The preference shareholders have waived their rights to present and future dividends.

The preference shares are redeemable at the shareholders' option from 31 October 2004, and at the company's option after 31 October 2008.

The preference shares are convertible into ordinary shares at the shareholders' option from 31 October 2004.

### 3. Combined Statement of Movements in Shareholder's Funds and Statement of movements on Reserves

	Called up share capital £'000	Profit and loss account £'000	Total £'000
At 1 March 2012 and 28 February 2013	<u>2,010</u>	<u>(1,960)</u>	<u>50</u>

## **Notes to the Financial Statement (continued)**

28 February 2013

### **4 Ultimate parent company and controlling party**

The company's ultimate parent company and controlling party is Datatec Limited, a company registered in South Africa listed on both the Johannesburg and London (AIM) stock exchanges. The Financial Statements of Datatec Limited may be obtained from the website [www.datatec.co.za](http://www.datatec.co.za) or alternatively may be obtained via mail from PO Box 76226, Wendywood 2144, South Africa.

The immediate parent company and the smallest group of undertakings for which group accounts have been drawn up is Westcon Group European Operations Limited, a company incorporated in the UK.