

ASHLAND RESOURCES LIMITED

31st DECEMBER 2013

ABBREVIATED FINANCIAL STATEMENTS

MONDAY



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27/01/2014

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COMPANIES HOUSE

Registered in England
Registered Number 3257307

Redthornes
Straight Road
Boxted
Colchester
Essex CO4 5QN

ASHLAND RESOURCES LIMITED

ABBREVIATED BALANCE SHEET AT 31st DECEMBER 2013

	Note	<u>2013</u> £	<u>2012</u> £
Fixed assets	2		
Tangible assets		<u>1,476</u>	<u>2,632</u>
Current assets			
Stocks		822	2,208
Debtors		825	7,050
Cash at bank and in hand		<u>45,258</u>	<u>29,928</u>
		46,905	39,186
Creditors			
Amounts falling due within one year		<u>26,473</u>	<u>8,871</u>
Net current assets		<u>20,432</u>	<u>30,315</u>
Total assets less current liabilities		21,908	32,947
NET ASSETS		<u>£21,908</u>	<u>£32,947</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>20,908</u>	<u>31,947</u>
SHAREHOLDERS FUNDS		<u>£21,908</u>	<u>£32,947</u>

For the year ending 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board on 16th January 2014

Signed on behalf of the board of directors



D W Eaton - Director
16th January 2014



Mrs P A Eaton - Director

Registered in England
Registered number 3257307

ASHLAND RESOURCES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2013

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Depreciation and amortisation

Depreciation is provided on all fixed assets using the straight line basis at rates calculated by reference to the anticipated useful life of each class of asset. The rates used during the year were:

Plant, equipment and fittings	15%
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c Stock

This has been valued at the lower of cost or net realisable value

ASHLAND RESOURCES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2013

2. Fixed assets

	Tangible Assets
Cost:	
At 1 st January 2013	24,473
Additions	-
Disposals	<u>19,825</u>
At 31 st December 2013	<u>4,648</u>
Depreciation.	
At 1 st January 2013	21,841
Provided	674
Disposals	<u>19,343</u>
At 31 st December 2013	<u>3,172</u>
Net book value:	
At 31 st December 2013	<u>£1,476</u>
At 31 st December 2012	<u>£2,632</u>

2013
£

2012
£

3. Share capital

Allotted called up and fully paid 1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
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