

**ASHLAND RESOURCES LIMITED**

**31<sup>st</sup> DECEMBER 2012**

**ABBREVIATED FINANCIAL STATEMENTS**



*Registered in England  
Registered Number 3257307*

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*Redthornes  
Straight Road  
Boxted  
Colchester  
Essex CO4 5QN*  
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# **ASHLAND RESOURCES LIMITED**

## **ABBREVIATED BALANCE SHEET AT 31<sup>st</sup> DECEMBER 2012**

	Note	<u>2012</u> £	<u>2011</u> £
Fixed assets	2		
Intangible assets		-	-
Tangible assets		<u>2,632</u>	<u>3,128</u>
		<u>2,632</u>	<u>3,128</u>
Current assets			
Stocks		2,208	3,533
Debtors		7,050	1,722
Cash at bank and in hand		<u>29,928</u>	<u>19,977</u>
		39,186	25,232
Creditors			
Amounts falling due within one year		<u>8,871</u>	<u>8,144</u>
Net current assets		<u>30,315</u>	<u>17,088</u>
Total assets less current liabilities		32,947	20,216
<b>NET ASSETS</b>		<b><u>£32,947</u></b>	<b><u>£20,216</u></b>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>31,947</u>	<u>19,216</u>
<b>SHAREHOLDERS FUNDS</b>		<b><u>£32,947</u></b>	<b><u>£20,216</u></b>

For the year ending 31<sup>st</sup> December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board on 14<sup>th</sup> January 2013

Signed on behalf of the board of directors



D W Eaton - Director  
14<sup>th</sup> January 2013



Mrs P A Eaton - Director

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# **ASHLAND RESOURCES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2012**

#### **1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

##### **a. Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **b Depreciation and amortisation**

Depreciation is provided on all fixed assets using the straight line basis at rates calculated by reference to the anticipated useful life of each class of asset The rates used during the year were

Plant, equipment and fittings	15%
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##### **c Stock**

This has been valued at the lower of cost or net realisable value

##### **d Deferred taxation**

Deferred taxation is provided using the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

**ASHLAND RESOURCES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2012**

**2 Fixed assets**

	Intangible Assets	Tangible Assets
Cost:		
At 1 <sup>st</sup> January 2012	3,869	24,121
Additions	-	352
Disposals	<u>3,869</u>	-
At 31 <sup>st</sup> December 2012	-	<u>24,473</u>
Depreciation:		
At 1 <sup>st</sup> January 2012	3,869	20,993
Provided	-	848
Disposals	<u>3,869</u>	-
At 31 <sup>st</sup> December 2012	-	<u>21,841</u>
Net book value:		
At 31 <sup>st</sup> December 2012	<u>£0</u>	<u>£2,632</u>
At 31 <sup>st</sup> December 2011	<u>£0</u>	<u>£3,128</u>

2012  
£

2011  
£

**3. Share capital**

Allotted called up and fully paid 1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
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