

**Unaudited Financial Statements for the Year Ended 31 July 2023**

**for**

**M.C Fabrications (Halifax) Ltd**

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for the Year Ended 31 July 2023

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**Company Information**  
**for the Year Ended 31 July 2023**

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**DIRECTORS:**

M I Castelow  
D Watson

**SECRETARY:**

S Castelow

**REGISTERED OFFICE:**

Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**REGISTERED NUMBER:**

03257072 (England and Wales)

**ACCOUNTANTS:**

Horley Green Chartered Accountants  
Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**Balance Sheet**  
**31 July 2023**

	Notes	31.7.23 £	£	31.7.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>33,192</b>		34,593
<b>CURRENT ASSETS</b>					
Stocks		<b>3,002</b>		3,002	
Debtors	5	<b>197,152</b>		230,087	
Cash at bank		<b>190,387</b>		<b>35,704</b>	
		<b>390,541</b>		<b>268,793</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>131,672</b>		<b>140,321</b>	
<b>NET CURRENT ASSETS</b>			<b>258,869</b>		<b>128,472</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>292,061</b>		<b>163,065</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>31,041</b>		<b>46,753</b>
<b>NET ASSETS</b>			<b>261,020</b>		<b>116,312</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>115,747</b>		1,333
Retained earnings			<b>145,273</b>		<b>114,979</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>261,020</b>		<b>116,312</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2024 and were signed on its behalf by:

M I Castelow - Director

D Watson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2023**

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**1. STATUTORY INFORMATION**

M.C Fabrications (Halifax) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2022	62,453	37,098	2,870	102,421
Additions	7,750	-	-	7,750
At 31 July 2023	<u>70,203</u>	<u>37,098</u>	<u>2,870</u>	<u>110,171</u>
<b>DEPRECIATION</b>				
At 1 August 2022	55,863	9,095	2,870	67,828
Charge for year	2,151	7,000	-	9,151
At 31 July 2023	<u>58,014</u>	<u>16,095</u>	<u>2,870</u>	<u>76,979</u>
<b>NET BOOK VALUE</b>				
At 31 July 2023	<u>12,189</u>	<u>21,003</u>	<u>-</u>	<u>33,192</u>
At 31 July 2022	<u>6,590</u>	<u>28,003</u>	<u>-</u>	<u>34,593</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 August 2022 and 31 July 2023	<u>16,900</u>
<b>DEPRECIATION</b>	
At 1 August 2022	2,464
Charge for year	3,609
At 31 July 2023	<u>6,073</u>
<b>NET BOOK VALUE</b>	
At 31 July 2023	<u>10,827</u>
At 31 July 2022	<u>14,436</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Trade debtors	180,799	230,087
Other debtors	10,996	-
Prepayments	5,357	-
	<u>197,152</u>	<u>230,087</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2023**

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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.23</b>	31.7.22
	£	£
Hire purchase contracts	<b>3,380</b>	3,380
Trade creditors	<b>42,941</b>	44,768
Tax	-	22,563
Social security and other taxes	<b>7,340</b>	5,219
VAT	<b>77,011</b>	63,391
Accrued expenses	<b>1,000</b>	1,000
	<b><u>131,672</u></b>	<u>140,321</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.7.23</b>	31.7.22
	£	£
Bank loans	<b>22,884</b>	35,205
Hire purchase contracts	<b>8,157</b>	11,548
	<b><u>31,041</u></b>	<u>46,753</u>

**8. RELATED PARTY DISCLOSURES**

The company is controlled by the company directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.