

Registration number 03256994

THE COLOURWORKS PRINTING CO. LIMITED

Abbreviated accounts

for the period ended 30th November 2004



A02 *0014Y8731* 0555
COMPANIES HOUSE 19/07/05

THE COLOURWORKS PRINTING CO. LIMITED

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to THE COLOURWORKS PRINTING CO. LIMITED
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of THE COLOURWORKS PRINTING CO. LIMITED for the period ended 30th November 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the period ended 30th November 2004, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

**Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX**

8th July 2005



**Cooper Paul
Chartered Accountants and
Registered Auditors**


THE COLOURWORKS PRINTING CO. LIMITED

Abbreviated balance sheet as at 30th November 2004

		30/11/04	30/09/03
	Notes	£	£
Fixed assets			
Tangible assets	2	795,319	835,651
Current assets			
Stocks		24,000	93,200
Debtors		755,789	843,896
Cash in hand		200	200
		<u>779,989</u>	<u>937,296</u>
Creditors: amounts falling due within one year	3	<u>(1,251,932)</u>	<u>(1,216,241)</u>
Net current liabilities		<u>(471,943)</u>	<u>(278,945)</u>
Total assets less current liabilities		323,376	556,706
Creditors: amounts falling due after more than one year		(176,830)	(101,948)
Provisions for liabilities and charges		<u>(80,579)</u>	<u>(83,537)</u>
Net assets		<u><u>65,967</u></u>	<u><u>371,221</u></u>
Capital and reserves			
Called up share capital	4	95	50,100
Capital redemption reserve		50,005	-
Profit and loss account		15,867	321,121
Shareholders' funds		<u><u>65,967</u></u>	<u><u>371,221</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the director and signed on 8th July 2005.


T A Lipman
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

THE COLOURWORKS PRINTING CO. LIMITED

Notes to the abbreviated financial statements for the period ended 30th November 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% and 25% Reducing Balance
Fixtures and fittings	-	10% Straight Line
Office equipment	-	25% Straight Line
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

THE COLOURWORKS PRINTING CO. LIMITED

Notes to the abbreviated financial statements for the period ended 30th November 2004

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1st October 2003		1,442,210
	Additions		94,507
	Disposals		(5,575)
	At 30th November 2004		<u>1,531,142</u>
	Depreciation		
	At 1st October 2003		606,558
	On disposals		(2,718)
	Charge for period		131,983
	At 30th November 2004		<u>735,823</u>
	Net book values		
	At 30th November 2004		<u>795,319</u>
	At 30th September 2003		<u>835,651</u>
3.	Creditors: amounts falling due within one year	30/11/04	30/09/03
		£	£
	Creditors include the following:		
	Secured creditors	<u>138,294</u>	<u>145,514</u>
4.	Creditors: amounts falling due after more than one year	30/11/04	30/09/03
		£	£
	Creditors include the following:		
	Secured creditors	<u>171,649</u>	<u>94,914</u>

THE COLOURWORKS PRINTING CO. LIMITED

Notes to the abbreviated financial statements for the period ended 30th November 2004

5. Share capital	30/11/04 £	30/09/03 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
100,000 Preference shares of £1 each	100,000	100,000
	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid		
95 Ordinary shares of £1 each	95	100
- Preference shares of £1 each	-	50,000
	<u>95</u>	<u>50,100</u>

During the period, the company purchased 5 of its own Ordinary shares of £1 each, being 0.01% of the called up capital. The consideration for the shares was £101,360. These 5 shares had been owned by Colourworks Design Company Limited which company has now also been purchased by Colourworks Docklands Limited. The maximum number of Ordinary shares held during the period was 100, being 0.2% of the called up share capital, at a nominal value of £100. 50,000 Preference shares of £1 were redeemed at par. These represented 99.8% of the called up share capital.

6. Ultimate parent undertaking

At 5th November 2004, the issued share capital of the company was purchased by Colourworks Docklands Limited, a company registered in the United Kingdom.