

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**FOR**

**WILLOWS PROPERTY COMPANY LIMITED**

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**for the year ended 30 September 2023**

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**WILLOWS PROPERTY COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 September 2023**

**DIRECTORS:**

Mr A D Thomas  
Mrs J Thomas  
Mr J Goodwin

**REGISTERED OFFICE:**

19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**REGISTERED NUMBER:**

03256957 (England and Wales)

**ACCOUNTANTS:**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED BALANCE SHEET**  
**30 September 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		34,621		34,621
<b>CURRENT ASSETS</b>					
Cash at bank		10,562		6,968	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,149</u>		<u>1,590</u>	
<b>NET CURRENT ASSETS</b>			<u>5,413</u>		<u>5,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,034</u>		<u>39,999</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital		25,500		25,500	
Retained earnings		<u>14,534</u>		<u>14,499</u>	
			<u>40,034</u>		<u>39,999</u>
			<u>40,034</u>		<u>39,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 September 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 April 2024 and were signed on its behalf by:

Mr A D Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2023**

**1. STATUTORY INFORMATION**

Willows Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the directors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Freehold property is not depreciated as it relates to land. Freehold properties are initially measured at cost, including transaction costs. Gains and losses arising from changes in the fair value of freehold properties are included in profit or loss in the period in which they arise.

**Short term creditors**

Short term creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2022	
and 30 September 2023	34,621
<b>NET BOOK VALUE</b>	
At 30 September 2023	34,621
At 30 September 2022	34,621

Freehold properties are included at the director's valuation at 30 September 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.