

REGISTERED NUMBER: 03256957 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

WILLOWS PROPERTY COMPANY LIMITED

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for the year ended 30 September 2017

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WILLOWS PROPERTY COMPANY LIMITED

COMPANY INFORMATION
for the year ended 30 September 2017

DIRECTORS:

Mr A D Thomas
Mrs J Thomas
Ms R J Marx
Mr J Goodwin

SECRETARY:

Ms R J Marx

REGISTERED OFFICE:

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER:

03256957 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED BALANCE SHEET

30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		34,621		34,621
CURRENT ASSETS					
Debtors		312		-	
Cash at bank		<u>6,947</u>		<u>6,105</u>	
		7,259		6,105	
CREDITORS					
Amounts falling due within one year		<u>1,740</u>		<u>690</u>	
NET CURRENT ASSETS			<u>5,519</u>		<u>5,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,140</u>		<u>40,036</u>
CAPITAL AND RESERVES					
Called up share capital			25,500		25,500
Retained earnings			<u>14,640</u>		<u>14,536</u>
			<u>40,140</u>		<u>40,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 June 2018 and were signed on its behalf by:

Mr A D Thomas - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2017

1. **STATUTORY INFORMATION**

Willows Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is service charges receivable.

Tangible fixed assets

Freehold property is not depreciated as it relates to land.

3. **TANGIBLE FIXED ASSETS**

COST

At 1 October 2016
and 30 September 2017

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

Totals
£

34,621

34,621

34,621

4. **FIRST YEAR ADOPTION**

The Company has adopted FRS 102 for the year ended 31 September 2017, with the date of transition being 1 October 2015. On transition management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.