

Company No 03256227

Greenfield Drive Res. Assoc. (Fortis Green) Limited**Financial Accounts for the year to 30th June 2010****Index**

Page

1	Company Information
2	Report of the Directors
3	Income and Expenditure Account
4	Balance Sheet
5	Notes to the Accounts

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Greenfield Drive Res. Assoc. (Fortis Green) Limited

Company Information

30th June 2010

Incorporated 27th September of 1996 in England

Number 03256227

Directors

Mr Mark Albin
Mr George Corbett
Mr Glen Andrew Corrie

Company Secretary OM Property Management Limited

Registered Office 9-13 Swiss Terrace
Swiss Cottage
London
NW6 4RR

Greenfield Drive Res. Assoc. (Fortis Green) Limited

Report of the Directors

30th June 2010.

The directors present their report and the financial statements for the year ended 30th June 2010

Principal Activity

The principal activity of the Company throughout the year was that of property management on behalf of the members

Directors

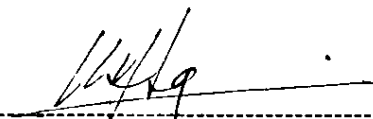
The directors of the company during the year were as follows -

Mr Mark Albini
Mr George Corbett
Mr Glen Andrew Corrie

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



Name (in Capitals) YONG LING

On behalf of OM PROPERTY MANAGEMENT LIMITED
Company Secretary

Approved by the Board on 24/09/2010

Greenfield Drive Res. Assoc. (Fortis Green) Limited

**Income and Expenditure Account
for the Year Ended 30th June 2010**

	Note	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Service Charge Income	2	-	9.562
Maintenance and Administrative Expenses		<u>-</u>	<u>(9.561)</u>
Surplus/(Deficit) Before Deposit Interest Received		-	1
Gross Interest Receivable on Deposits		<u>-</u>	<u>166</u>
Surplus/(Deficit) Before Taxation		-	167
Tax on Interest Receivable	3	<u>-</u>	<u>(33)</u>
Surplus/(Deficit) After Taxation		-	134
Transfer from/(to) Fund for longer term maintenance		<u>-</u>	<u>(134)</u>
Surplus/(Deficit), for the year, to be distributed/(recovered)		<u><u>-</u></u>	<u><u>-</u></u>

Movements in reserves are shown in the notes to the financial statements on page 5

Greenfield Drive Res. Assoc. (Fortis Green) Limited

Balance Sheet as at 30th June 2010

	Note	<u>2010</u>	<u>2009</u>
<u>Current Assets</u>			
Sundry Debtors and Prepaid Expenditure		-	552
Cash at Bank		-	9,678
		-	10,230
<u>Creditors:</u> amounts falling due within one year			
Accrued Expenditure		-	1,089
Amounts received in advance		-	1,100
Transfer to trust accounts	7	-	8,041
		-	10,230
Net Assets		<u>£0</u>	<u>£0</u>
<u>Capital and Reserves</u>			
Funds for longer term maintenance	6	-	-
Members' Funds		<u>£0</u>	<u>£0</u>

The directors' statements required by sections 475 (2) and (3) are shown on the following page which forms part of this balance sheet

Greenfield Drive Res. Assoc. (Fortis Green) Limited**Balance Sheet (Continued) as at 30th June 2010****Directors Statement required by Section 475 (2) and (3)**

The directors consider that for the year ended 30th June 2010 the company was entitled to exemption conferred by section 477 of the Companies Act 2006. No member or members have deposited at the registered office a notice requesting an audit for the current financial year under section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by -

Director (Sign) Mark Albini

Date 20/9/10

Name (In Capitals) MARK ALBINI

Company Number 03256227

Greenfield Drive Res. Assoc. (Fortis Green) Limited

Notes to the Accounts for the year to 30th June 2010

1 Accounting Policies

a Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the financial reporting standard for Smaller Entities (effective April 2008)

b Income

Income in the proceeding year represents the amount receivable from residents in respect of levies made to recover operating costs. The company has not traded, made surpluses or deficits nor incurred any liabilities during the year

2 Income

In the opinion of the directors all of the preceding years income were attributed to U K

3 Taxation

The company operates on a mutual trading basis and is not liable to Corporate tax. Funds held by the company on behalf of residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 20% on interest received

Trust Tax on interest receivable for the year is	£0	(2009 - £ 00)
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4 Service Charge Debtors

Amounts owing to the Company in respect of Service Charges	£0	(2009 - £ 00)
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5 Share Capital

The company is limited by guarantee and has no share capital

6 Movements on Reserve Fund for Longer Term Maintenance

Balance, brought forward	0
Movement in year	0
Balance, carried forward	£0

7 Transfer to Trust Accounts

In order to reflect the substance of transactions whereby all assets and liabilities are held in trust for the lessees, service charge accounts are now prepared on a trust basis. As noted last year Greenfield Drive (Fortis Green) is now considered as being dormant