Unaudited Abbreviated Accounts for the Year Ended 30 November 2007

TUESDAY



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Critchleys Chartered Accountants Greyfriars Court Paradise Square Oxford OX1 1BE

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Accountants' Report to the Directors on the Unaudited Financial Statements of Twinsprings Limited

In accordance with the engagement letter dated 20 June 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Critchleys
Chartered Accountants

18 June 2008

Greyfriars Court Paradise Square Oxford OX1 1BE

Twinsprings Limited Abbreviated Balance Sheet as at 30 November 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets	_		20.5		4.045
Tangible assets	2		896		1,045
Current assets					
Debtors		11,902		-	
Cash at bank and in hand	_	9,274		20,149	
	_	21,176		20,149	
Creditors: Amounts falling due within one					
year		(7,222)		(5,045)	
Net current assets			13,954		15,104
Net assets			14,850		16,149
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			14,750		16,049
Equity shareholders' funds			14,850		16,149

For the financial year ended 30 November 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 18 June 2008 and signed on its behalf by

Mr J D Swain

Director

Notes to the abbreviated accounts for the Year Ended 30 November 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of services provided to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings and equipment 1/3rd straight line

2 Fixed assets

	Tangible assets £
Cost	
As at 1 December 2006	1,712
Additions	633
As at 30 November 2007	2,345
Depreciation	
As at 1 December 2006	667
Charge for the year	782
As at 30 November 2007	1,449
Net book value	
As at 30 November 2007	896
As at 30 November 2006	1,045

Notes to the abbreviated accounts for the Year Ended 30 November 2007

continued

3 Share capital

	2007 f	2006 £
Authorised		
Equity 2,000 Ordinary shares shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
Equity 100 Ordinary shares shares of £1 each	100	100

4 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital