

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2019

FOR

CHARIOT HOUSE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CHARIOT HOUSE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

DIRECTORS:

M B Partridge
J Thacker

SECRETARY:

Mrs R E Partridge

REGISTERED OFFICE:

44 Grand Parade
Brighton
BN2 9QA

REGISTERED NUMBER:

03255019 (England and Wales)

CHARIOT HOUSE LIMITED (REGISTERED NUMBER: 03255019)**BALANCE SHEET**
30TH SEPTEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	252,833	293,833
Tangible assets	5	51,536	54,978
		<u>304,369</u>	<u>348,811</u>
CURRENT ASSETS			
Debtors	6	399,450	460,352
Cash at bank and in hand		8,123	83,405
		<u>407,573</u>	<u>543,757</u>
CREDITORS			
Amounts falling due within one year	7	(325,308)	(321,426)
NET CURRENT ASSETS		<u>82,265</u>	<u>222,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		386,634	571,142
CREDITORS			
Amounts falling due after more than one year	8	(14,347)	(171,757)
PROVISIONS FOR LIABILITIES		<u>(8,804)</u>	<u>(9,233)</u>
NET ASSETS		<u>363,483</u>	<u>390,152</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		363,479	390,148
SHAREHOLDERS' FUNDS		<u>363,483</u>	<u>390,152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30TH SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th May 2020 and were signed on its behalf by:

M B Partridge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

1. STATUTORY INFORMATION

Chariot House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is measured at the fair value of consideration, received or receivable, for services provided in the ordinary course of the company's activities.

Turnover excludes discounts, rebates and is shown net of value added tax and other sales taxes.

Revenue from longer term assignments is recognised on the basis of work completed at the balance sheet date.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st October 2018	
and 30th September 2019	<u>410,000</u>
AMORTISATION	
At 1st October 2018	116,167
Charge for year	<u>41,000</u>
At 30th September 2019	<u>157,167</u>
NET BOOK VALUE	
At 30th September 2019	<u>252,833</u>
At 30th September 2018	<u>293,833</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st October 2018	105,786
Additions	19,117
At 30th September 2019	<u>124,903</u>
DEPRECIATION	
At 1st October 2018	50,808
Charge for year	22,559
At 30th September 2019	<u>73,367</u>
NET BOOK VALUE	
At 30th September 2019	<u>51,536</u>
At 30th September 2018	<u>54,978</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	153,372	281,725
Other debtors	34,839	30,092
Accruals	196,907	135,237
Prepayments	14,332	13,298
	<u>399,450</u>	<u>460,352</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	29,099	50,591
Taxation and social security	146,046	163,971
Other creditors	150,163	106,864
	<u>325,308</u>	<u>321,426</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>14,347</u>	<u>171,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.