

IMCO (3496) Limited
Annual Report and Accounts
for the period ended 26 June 2010



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Contents

	Page
Directors and advisors	1
Directors' report for the period ended 26 June 2010	2
Balance sheet as at 26 June 2010	3
Notes to the financial statements for the period ended 26 June 2010	4

IMCO (3496) Limited

Directors and advisors

Directors

J R Wall (resigned 4 December 2009)

W H M Robson (appointed 4 December 2009)

M R Henson

Secretary

M R Henson

Registered office

Thornton Park

Somercotes

Derbyshire

DE55 4XJ

IMCO (3496) Limited

Directors' report for the period ended 26 June 2010

The directors' present their Annual Report and Accounts for the period ended 26 June 2010

Results for the year

The Company did not trade in this period or the previous period

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors and their interests

The directors who served during the year and at the date of this report are shown below

J R Wall (resigned 4 December 2009)
W H M Robson (appointed 4 December 2009)
M R Henson

As a Director of the ultimate parent Company, the interests of W H M Robson in Thorntons PLC, as at 26 June 2010 are disclosed in that Company's financial statements. M R Henson was interested in 8,123 (2009 7,686) Ordinary shares of 10p each in the ultimate parent Company as at 26 June 2010.

Audit

For the period ended 26 June 2010, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

By order of the board



M R Henson
Company Secretary
10 March 2011

IMCO (3496) Limited

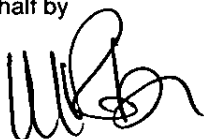
Balance sheet as at 26 June 2010

	Note	2010	2009
		£	£
Current assets			
Debtors	3	100	100
Net assets		100	100
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	—	—
Equity shareholders' funds		100	100

The directors

- (a) Confirm that the Company was entitled to exemption under sub-section (1) of Section 480 of the Companies Act 2006 for the requirement to have its accounts for the financial period ended 26 June 2010 audited,
- (b) Confirm that the members have not required the Company to obtain an audit of its accounts for the financial period in accordance with sub-section (3) of Section 475 of that Act,
- (c) Acknowledge their responsibilities for
 - i) ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 386 of the Companies Act 2006

These financial statements were approved by the board of directors on 10 March 2011 and were signed on its behalf by



W H M Robson
Director

IMCO (3496) Limited

Notes to the financial statements for the period ended 26 June 2010

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are summarised below. They have all been applied consistently throughout the period and preceding period, are reviewed regularly and are judged to be the most appropriate to the Company's circumstances.

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and are in accordance with applicable accounting standards.

Cash flow statement

The Company does not have any cash therefore a cash flow statement has not been prepared.

2 Employee costs

The directors of the Company for 2010 and 2009 were remunerated for their services by the ultimate parent Company, Thorntons PLC, and this was not recharged to the Company. There are no employees other than the directors for the period (2009: none).

3 Debtors

	2010 £	2009 £
Amounts due from group undertakings	100	100

4 Ordinary shares

	2010 £	2009 £
Authorised, allotted and fully paid		
100 (2009: 100) ordinary shares of £1 each	100	100

5 Profit and loss

	2010 £	2009 £
At 26 June 2010 and 27 June 2009	—	—

6 Ultimate parent undertaking

The ultimate parent undertaking and controlling party is Thorntons PLC, which is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Copies of the consolidated financial statements of Thorntons PLC may be obtained from the Company Secretary, Thorntons PLC, Thornton Park, Somercotes, Derbyshire, DE55 4XJ.

7 Related party transactions

Funds are transferred between other Group companies, dependent on the operational needs of individual companies. The Directors do not consider it meaningful to set out the gross amounts of transfers between individual companies. Balances due from other Group companies are shown in note 3 to the financial statements.