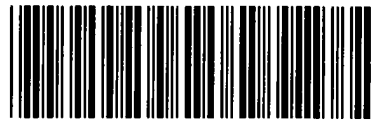


Charity Registration No. 1058565

Company Registration No. 3254207 (England and Wales)

**HAWK AND OWL TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

TUESDAY



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COMPANIES HOUSE

# HAWK AND OWL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	P J Holms D C Missen M S Reader Professor S M Redpath H C W Robinson H Shaw M L Kimber	(Appointed 29 September 2019)
<b>Chief Operations Director</b>	A Blumfield	
<b>Charity number</b>	1058565	
<b>Company number</b>	3254207	
<b>Principal address</b>	Turf Moor Road Fakenham Norfolk NR21 9GN	
<b>Registered office</b>	Turf Moor Road Fakenham Norfolk NR21 9GN	
<b>Auditor</b>	Mapus- Smith & Lemmon LLP 48 King Street King's Lynn Norfolk United Kingdom PE30 1HE	
<b>Bankers</b>	Child & Co bankers 1 Fleet Street London EC4Y 1BD	
<b>Solicitors</b>	Butcher Andrews 15 Market Place Holt Norfolk NR25 6BE	

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# **HAWK AND OWL TRUST**

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# HAWK AND OWL TRUST

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 MARCH 2020**

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We are living in challenging times! As I write this, we have come through the wettest winter on record and are currently locked down in the midst of COVID 19. Naturally, both of these events have made life difficult at the Hawk & Owl Trust, along with a great many other businesses and people in this country. It is a tribute to the resilience and enthusiasm of the staff, the members and the volunteers that, despite these difficulties, so much has been accomplished this year.

Despite Sculthorpe and Shapwick being closed to visitors at the moment, there has been much work at both sites when this was feasible. Water management means the creation of ponds and wetlands in some places, and drainage in others. There is always work to be done to trees and scrub, and all is being done to create the right habitat for wildlife.

Much of this work is done by the committed volunteers, without whose help the Trust would not be able to achieve what it does.

It is very good to report that Chris & Emma Sperring have completed the Long-Eared Owl Survey which will inform many, and not least the Forestry Commission and its conservation policy.

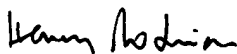
An enormous amount of work went into our successful Heritage Lottery bid for the extra land at Sculthorpe. It is a most exciting project, which will run for three years and will add to our ability to lead by example on our own land. There is still a substantial amount of money to be raised to complete the project, but by the time you read this the new offices and farm building will be completed and will be a real step forward for the Trust and its ability to carry out its work.

There has been much important work continuing with the Trusts Adopt A Box scheme, providing nesting boxes for birds of prey. Although the monitoring of these is reduced this season, this will not worry the occupiers, and I hope it is a successful breeding season for them all. The Peregrine Project, monitoring the breeding of these magnificent falcons on Cathedrals and Churches is also continuing, albeit remotely. Our valuable work in informing the public continues on line even if we are unable to engage with the public at watchpoints.

I have every confidence that the public engagement work is done so ably by H&OT staff will be able to continue at some point, and I very much hope it is by the time you read this.

May I add my thanks to all members of the H&OT staff for their loyalty and commitment in a wide variety of roles. I hope that the furlough period will soon be ending and what passes for normal will be able to be resumed.

Also my thanks to Adrian Blumfield for his tireless work as our Chief Operating Officer, as well as all the members of the Board. They bring a wide and impressive set of skills to the Trust their voluntary work and selfless gift of time is greatly appreciated.



**H C W Robinson**

Chairman

Dated: *Sept 28 2020*

# **HAWK AND OWL TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2020**

---

The Trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

Hawk and Owl Trust's mission is to conserve wild birds of prey and their habitats and to encourage people to enjoy and understand these special birds.

The charity's objects are to conserve wild birds of prey (Raptors) and their habitats through conservation, research, and any other means and to undertake any activity which will enhance public education regarding Raptors.

It carries this out by:

- Creative conservation;
- Practical research; and
- Imaginative education

The trustees have, in accordance with section 17(5) of the Charities Act 2011, had regards to the Charity Commission's guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

# **HAWK AND OWL TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2020***

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### **Achievements and performance**

#### **Creative Conservation**

Creative Conservation continues to form the heart of the work of the Trust, focusing on creating, improving and maintaining suitable nesting, roosting and feeding habitats for Raptors. As well as managing our reserves, our Conservation Officers and other members of staff work in close collaboration with other land managers and organisations to fulfil our Creative Conservation brief.

The Trust has been responsible for installing nest boxes in the last few years through the various projects that it has initiated.

At our Sculthorpe Moor Nature Reserve in North Norfolk the funds were raised to purchase the additional 150 acres of land surrounding the existing reserve. This was only possible through the generosity of our members, donors and the Heritage Fund. The delivery project has now commenced to install all the new infrastructure with a planned opening to the public of the whole project in 2022.

The work at Shapwick Moor continues to meet the requirements of the new Countryside Stewardship agreement. All the agreed Capital for this agreement has now been completed with the addition of two extra wildlife ponds funded by Natural England.

The main thrust of our work in the South West Project area continues to be the land advisory visits. These continue to be an important tool in our conservation armory, with a steady stream of new farmers coming on-board and wanting to do what they can to help owls and birds of prey on their land. A further Long Eared Owl survey for the Forestry Commission was delivered 10 years after the original. Additionally our educational outreach to local organisations, schools and groups continues.

The Urban Peregrine projects at Bath and Norwich continue and the Peregrine Network collaboration continues to be expended throughout the country coming together and sharing ideas.

#### **Practical Research**

Practical Citizen Science Research and species monitoring continues within the Trust on its reserves. The Trust continues to evaluate projects for the future.

#### **Education**

The Hawk and Owl Trust has continued to engage with teachers and in excess of 5,000 children through school visits. It is vital that we encourage children to understand the important role that Raptors play in our ecosystems if we are going to stand any chance of the successful conservation of them and their habitats going forward.

Educational programmes continue to be delivered at Sculthorpe and Shapwick, together with the Peregrine outreach. It really cannot be underestimated the importance of the educational aspect of the Trust's work.

#### **Membership and Adopt A Box**

Membership and Adopt A Box retention have been steady and constant: The Trust is maintaining levels comparative with other years for which we are very grateful.

#### **Our Volunteers**

Without our army of volunteers and the time and effort that they contribute, the Trust would not achieve a fraction of the results that we have done. Every volunteer hour is important to us, and we continue to recruit at every opportunity. Thank you to all who have supported us through the last year. During the last year, some 4,000 volunteer days have been contributed.

# **HAWK AND OWL TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2020**

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#### **Legacies and Gifts in Memory.**

Gifts in wills and donations in memory make a considerable difference to what the Trust can achieve, as well as generous, lasting tributes. We have over the past 12 months received several Legacy bequests and memorial donations which have added to the Sculthorpe Fen Project Appeal.

#### **Financial review**

During the year to 31 March 2020, the Trustees have continued to manage the finances to support the activities of the Trust and to maintain reserves of around £265,000 in cash and deposits at the bank. Overall income for the year increased by 55% compared to that for 2019, largely due to substantial grants from Heritage Lottery and others. Total expenses fell from £675,326 to £541,041, the bulk of the decrease reflecting the substantial amounts of staff time spent dealing with the Fen project which has been capitalised into the project cost in accordance with FRS 102 for charities.

During the past 12 months the Trust has received several substantial grants and gifts namely:

- Heritage Fund
- Local Enterprise Partnership
- Lund Trust, a charitable fund of Lisbet Rausing and Peter Baldwin

At the year end, the charity had total funds of £2,171,778 (2019: £1,515,420). Unrestricted reserves were £318,203 (2019: £221,361) and restricted reserves were £1,863,575 (2019: £1,294,059).

#### **Reserves policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to at least six months unrestricted expenditure which is currently approximately £200,000 per annum. This provides sufficient funds to cover management and administration and support costs and respond to any emergency funding requirements which may arise from time to time.

At the year end the charity had free reserves of £318,203 (2019: £221,361). These are greater than the funds referred to above, but are considered prudent having regard to the possible need to apply funds to complete the Fen Project and also the longer-term obligation to meet the repayment of the bank loan.

Restricted funds at year end amounted to £1,863,575 (2019: £1,294,059), of which £413,206 related to the Shapwick Reserve and £1,336,510 related to Sculthorpe including £1,053,834 for the acquisition of land at Sculthorpe Fen.

#### **Investment policy**

The Board adopts what it considers to be a conservative investment policy, taking professional advice before implementing any changes to its investment portfolio. In the light of the current uncertainties in financial markets and the potential need to contribute towards the acquisition of land at Sculthorpe, the bulk of trust funds are now held in bank deposits. When opportunities arise to diversify into a broader and balanced spectrum of low risk investments, the trustees are likely to take the opportunity to do so.

#### **Risk Management**

The trustees have reviewed the significant risks that the charity faces. They intend to review these risks at least annually. The trustees are implementing improvement to the systems of internal control to mitigate operational and business risks, this being now under the management of the Chief Operations Director.

Procedures and policies have been put in place to mitigate these risks and are regularly reviewed.

#### **Plans for future periods**

The Trust plans to continue to raise funds for the Sculthorpe Fen Land Appeal and deliver a 3 year infrastructure project to improve the Norfolk Nature Reserve.

There are not expected to be any significant changes to the overall operations of the Trust in the immediate future.

# **HAWK AND OWL TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

---

### **Structure, governance and management**

The company is limited by guarantee (registration number 3254207) incorporated on 24 September 1996 and registered as a charity (registration number 1058565) on 24 November 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H C W Robinson (New Chairman)

P Merricks (Resigned 29 September 2019)

P J Holms

D C Missen

J Parry-Jones MBE (Resigned 1 January 2020)

M S Reader

Professor S M Redpath

H C W Robinson

M Rogers (Resigned 29 September 2019)

H Shaw

M L Kimber (Appointed 29 September 2019)

A Blumfield also served during the year as Chief Operations Director.

### **Recruitment, Appointment, Induction, and Training of Trustees**

All members of the charity are eligible to seek election to the board of trustees. One-quarter of the trustees stand down each year on rotation and are eligible to stand for re-election. New trustees receive an induction pack designed to provide them with an understanding of their roles and responsibilities. They are also encouraged to visit the charity's key operational offices. An annual trustees' skills audit is carried out to help identify future requirements to ensure the board has the necessary skills. The expertise the board is looking for is promoted in the membership magazine, Peregrine.

### **Organisation**

The Trustees are responsible for the overall governance and strategic direction of the Trust. The board of the Trust consists of a maximum of twelve elected Trustees plus the Chief Operation Director. The board meets four times per year. In between board meetings, two subcommittees meet. The Strategy and Governance Review Group, and the Finance and General Purposes Committee. The day to day operations of the Trust is managed by the Chief Operations Director.

### **Key Management Personnel**

Key management personnel is considered to be the trustees (who are not remunerated), the Chief Operations Director, Adrian Blumfield and Nigel Middleton.

The pay and remuneration of the charity's key management personnel is fixed annually by the trustees having regard to performance and salary rates within the sector. There are no other formal parameters or criteria.

### **Related parties**

There are no related parties which either control or significantly influence the decisions and operations of the Hawk and Owl Trust.



# **HAWK AND OWL TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

---

### **Statement of Trustees responsibilities**

The Trustees, who are also the directors of Hawk and Owl Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

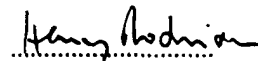
### **Auditor**

Mapus- Smith & Lemmon LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report, including the strategic report, was approved by the Board of Trustees.



**H C W Robinson**

Trustee

Dated: *Sept 28 2020*

# **HAWK AND OWL TRUST**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF HAWK AND OWL TRUST**

---

#### **Opinion**

We have audited the financial statements of Hawk and Owl Trust (the 'trust') for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **HAWK AND OWL TRUST**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF HAWK AND OWL TRUST**

---

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matter**

The comparatives have not been audited. An Independent Examination was performed for the year ended 31 March 2019.

# HAWK AND OWL TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF HAWK AND OWL TRUST

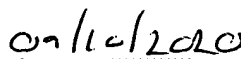
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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sharon Edwards (Senior Statutory Auditor)  
for and on behalf of Mapus- Smith & Lemmon LLP



Chartered Accountants  
Statutory Auditor

48 King Street  
King's Lynn  
Norfolk  
United Kingdom  
PE30 1HE

# HAWK AND OWL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>							
Donations and legacies	3	137,545	192,705	330,250	60,187	293,628	353,815
Charitable activities	4	119,704	693,527	813,231	93,105	222,790	315,895
Other trading activities	5	29,518	33,776	63,294	14,581	94,040	108,621
Investments	6	624	-	624	423	-	423
<b>Total income</b>		<b>287,391</b>	<b>920,008</b>	<b>1,207,399</b>	<b>168,296</b>	<b>610,458</b>	<b>778,754</b>
<b>Expenditure on:</b>							
Raising funds	7	52,542	17,427	69,969	43,210	24,992	68,202
Charitable activities	8	134,831	336,241	471,072	221,973	385,151	607,124
<b>Total resources expended</b>		<b>187,373</b>	<b>353,668</b>	<b>541,041</b>	<b>265,183</b>	<b>410,143</b>	<b>675,326</b>
<b>Net incoming resources before transfers</b>		<b>100,018</b>	<b>566,340</b>	<b>666,358</b>	<b>(96,887)</b>	<b>200,315</b>	<b>103,428</b>
Gross transfers between funds		(3,176)	3,176	-	20,499	(20,499)	-
<b>Net income for the year/ Net movement in funds</b>		<b>96,842</b>	<b>569,516</b>	<b>666,358</b>	<b>(76,388)</b>	<b>179,816</b>	<b>103,428</b>
Fund balances at 1 April 2019							
As originally reported		278,681	1,294,059	1,572,740	297,749	1,114,243	1,411,992
Prior year adjustment		(57,320)	-	(57,320)	-	-	-
As restated		221,361	1,294,059	1,515,420	297,749	1,114,243	1,411,992
<b>Fund balances at 31 March 2020</b>		<b>318,203</b>	<b>1,863,575</b>	<b>2,181,778</b>	<b>221,361</b>	<b>1,294,059</b>	<b>1,515,420</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


# HAWK AND OWL TRUST

## BALANCE SHEET

AS AT 31 MARCH 2020

		2020		2019 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13	568,322		589,601	
Heritage assets	14	1,580,186		415,074	
		<u>2,148,508</u>		<u>1,004,675</u>	
<b>Current assets</b>					
Stocks	15	8,429		10,997	
Debtors	16	183,502		238,466	
Cash at bank and in hand		264,230		353,362	
		<u>456,161</u>		<u>602,825</u>	
<b>Creditors: amounts falling due within one year</b>	18	(196,610)		(92,080)	
<b>Net current assets</b>			259,551		510,745
<b>Total assets less current liabilities</b>			<u>2,408,059</u>		<u>1,515,420</u>
<b>Creditors: amounts falling due after more than one year</b>	19	(226,281)			-
<b>Net assets</b>			<u>2,181,778</u>		<u>1,515,420</u>
<b>Income funds</b>					
Restricted funds	22	1,863,575		1,294,059	
Unrestricted funds		318,203		221,361	
		<u>2,181,778</u>		<u>1,515,420</u>	

The financial statements were approved by the Trustees on SEPT 28 2020

  
 H C W Robinson  
 Trustee

Company Registration No. 3254207

# HAWK AND OWL TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	27		877,259		65,683
<b>Investing activities</b>					
Purchase of tangible fixed assets		(28,291)		(79,729)	
Purchase of heritage assets		(1,177,062)		(61,537)	
Proceeds on disposal of investments		-		2,900	
Interest received		624		423	
<b>Net cash used in investing activities</b>			(1,204,729)		(137,943)
<b>Financing activities</b>					
Proceeds of new bank loans		250,000		-	
Repayment of bank loans		(11,662)		-	
<b>Net cash generated from/(used in) financing activities</b>			238,338		-
<b>Net decrease in cash and cash equivalents</b>			(89,132)		(72,260)
Cash and cash equivalents at beginning of year			353,362		425,622
<b>Cash and cash equivalents at end of year</b>			<u>264,230</u>		<u>353,362</u>

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2020

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#### 1 Accounting policies

##### **Charity information**

Hawk and Owl Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Turf Moor Road, Fakenham, Norfolk, NR21 9GN.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future notwithstanding the limited impact of COVID 19 to date, and having regard of any consequent restrictions on activities and income of the charity for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Incoming resources**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### ***Donations and legacies***

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.



# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

---

### 1 Accounting policies

(Continued)

#### ***Donated services and facilities***

Volunteers carry out a wide range of tasks for the charity including conservation work such as habitat creations, manning stands at events and shows and assisting in the visitor centre. During the year volunteers contributed some 4,000 days of work to the charity. Given the absence of a reliable measurement basis, the contributions of volunteers are not included as income in the accounts in accordance with the Charities SORP.

#### ***Grants receivable***

Income from government and other grants, whether 'capital' or 'revenue' grants, is accounted for using the performance model. It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

#### ***Investment income***

Interest is recognised once the interest has been declared and notification has been received of the interest due.

### 1.5 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure. It is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic movement and Trustee's meetings and reimbursed expenses.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Individual fixed assets costing £250 or more are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Plant and equipment	25% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line
Motor vehicles	25% straight line
Reserve infrastructure	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Heritage assets

Heritage assets are assets of historic or scientific importance that are held to advance the preservation, conservation and educational objectives of the charity and through public access contribute to the nation's culture and education at either a national or local level. Freehold nature reserves are included in heritage assets as the cost of acquisition. No depreciation is charged on heritage asset land as the reserves are considered to have an indefinite life. Where buildings are erected on heritage asset land, they are depreciated in accordance with normal accounting policies. The charity aims to acquire land, where available at reasonable cost, in order to preserve and enhance its nature reserves, which are not held for their resale potential. All reserves are accessible to the public, unless temporarily closed to prevent disturbance to wildlife or for safety reasons.

#### 1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.12 Taxation

The Charity is exempt from taxation in respect of income and capital gains tax received within categories by Chapter 3 Part 12 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### 1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	42,126	190,848	232,974	35,434	279,628	315,062
Legacies receivable	95,419	1,857	97,276	24,753	-	24,753
Donated capital and stock items	-	-	-	-	14,000	14,000
	<u>137,545</u>	<u>192,705</u>	<u>330,250</u>	<u>60,187</u>	<u>293,628</u>	<u>353,815</u>
<b>Donations and gifts</b>						
Donations from individuals	9,868	174,492	184,360	1,683	249,172	250,855
Donations from community groups	7,371	213	7,584	11,311	8,083	19,394
Gift aid reclaimed	24,887	16,143	41,030	22,440	22,373	44,813
	<u>42,126</u>	<u>190,848</u>	<u>232,974</u>	<u>35,434</u>	<u>279,628</u>	<u>315,062</u>

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 4 Charitable activities

	2020 £	2019 £
Subscriptions	137,727	90,697
Sponsorship	8,670	8,176
Grants receivable	666,834	217,022
	<u>813,231</u>	<u>315,895</u>
Analysis by fund		
Unrestricted funds	119,704	
Restricted funds	693,527	
	<u>813,231</u>	
For the year ended 31 March 2019		
Unrestricted funds		93,105
Restricted funds		222,790
		<u>315,895</u>

#### 5 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Publications and products	6,914	20,228	27,142	1,705	30,961	32,666
Teaching	20	1,285	1,305	176	1,819	1,995
Conservation management	22,584	12,263	34,847	12,700	61,260	73,960
Other trading activities	<u>29,518</u>	<u>33,776</u>	<u>63,294</u>	<u>14,581</u>	<u>94,040</u>	<u>108,621</u>

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	624	423

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Other direct costs of generating voluntary income	5,486	2,922	8,408	6,679	9,192	15,871
Staff costs	14,031	-	14,031	13,621	-	13,621
Support costs	23,087	-	23,087	21,250	-	21,250
Fundraising and publicity	42,604	2,922	45,526	41,550	9,192	50,742
<u>Trading costs</u>						
Cost of goods sold	9,938	14,505	24,443	1,660	15,800	17,460
	52,542	17,427	69,969	43,210	24,992	68,202

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 8 Charitable activities

	Education 2020 £	Conservation & research 2020 £	Support costs 2020 £	Total 2020 £	Education 2019 £	Conservation & research 2019 £	Support costs 2019 £	Total 2019 £
Staff costs	49,395	82,380	-	131,775	74,986	109,770	-	184,756
Education - other costs	4,128	-	-	4,128	3,513	-	-	3,513
Conservation and research - other costs	-	22,839	-	22,839	-	95,790	-	95,790
	<u>53,523</u>	<u>105,219</u>	<u>-</u>	<u>158,742</u>	<u>78,499</u>	<u>205,560</u>	<u>-</u>	<u>284,059</u>
Share of support costs (see note 9)	-	-	294,019	294,019	-	-	310,713	310,713
Share of governance costs (see note 9)	-	-	18,311	18,311	-	-	12,352	12,352
	<u>53,523</u>	<u>105,219</u>	<u>312,330</u>	<u>471,072</u>	<u>78,499</u>	<u>205,560</u>	<u>323,065</u>	<u>607,124</u>
<b>Analysis by fund</b>								
Unrestricted funds	25,625	2,489	106,717	134,831	2,504	44,929	174,540	221,973
Restricted funds	27,898	102,730	205,613	336,241	75,995	160,631	148,525	385,151
	<u>53,523</u>	<u>105,219</u>	<u>312,330</u>	<u>471,072</u>	<u>78,499</u>	<u>205,560</u>	<u>323,065</u>	<u>607,124</u>

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	83,396	-	83,396	118,883	-	118,883
Depreciation	61,521	-	61,521	42,106	-	42,106
Operating lease charges	11,007	-	11,007	10,310	-	10,310
Premises costs and general overheads	138,096	-	138,096	139,414	-	139,414
Printing and stationery for fundraising and membership departments	23,086	-	23,086	21,250	-	21,250
Audit fees	-	6,000	6,000	-	-	-
Accountancy	-	2,550	2,550	-	-	-
Legal and professional	-	2,327	2,327	-	2,231	2,231
Cost of trustees' meetings	-	7,434	7,434	-	8,877	8,877
Insurance	-	-	-	-	294	294
Independent examination	-	-	-	-	950	950
	<u>317,106</u>	<u>18,311</u>	<u>335,417</u>	<u>331,963</u>	<u>12,352</u>	<u>344,315</u>
Analysed between						
Fundraising	23,087	-	23,087	21,250	-	21,250
Charitable activities	294,019	18,311	312,330	310,713	12,352	323,065
	<u>317,106</u>	<u>18,311</u>	<u>335,417</u>	<u>331,963</u>	<u>12,352</u>	<u>344,315</u>

### 10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the auditor	2020 £	2019 £
Audit of the annual accounts	<u>6,000</u>	<u>-</u>
<b>Non-audit services</b>		
Taxation compliance services	1,650	-
All other non-audit services	900	-
<b>Total non-audit fees</b>	<u>2,550</u>	<u>-</u>



# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

Expenses amounting to £3,236 (2019: £4,854) were paid to 8 (2019: 6) Trustees in respect of travel costs and accommodation.

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Conservation and research	6	6
Education	4	3
Administration	8	6
Membership services	1	1
	<u>19</u>	<u>16</u>

#### Employment costs

	2020 £	2019 £
Wages and salaries	205,759	287,507
Social security costs	17,393	18,530
Other pension costs	6,050	11,223
	<u>229,202</u>	<u>317,260</u>

The total employee benefits of the key management personnel for the Charity were £78,237 (2019 - £75,944).

There were no employees whose annual remuneration was £60,000 or more.

## HAWK AND OWL TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

#### 13 Tangible fixed assets

	Freehold property £	Plant and equipment £	Fixtures and fittings £	Equipment £	Motor vehicles £	Reserve infrastructure £	Total £
<b>Cost</b>							
At 1 April 2019	916,021	-	79,660	59,944	68,168	89,817	1,213,610
Additions	11,620	10,109	2,982	2,972	450	158	28,291
Disposals	(4,958)	-	-	-	-	-	(4,958)
At 31 March 2020	922,683	10,109	82,642	62,916	68,618	89,975	1,236,943
<b>Depreciation and impairment</b>							
At 1 April 2019	383,103	-	75,352	50,072	41,460	74,023	624,010
Depreciation charged in the year	26,515	2,527	1,252	4,073	9,489	4,762	48,618
Eliminated in respect of disposals	(4,007)	-	-	-	-	-	(4,007)
At 31 March 2020	405,611	2,527	76,604	54,145	50,949	78,785	668,621
<b>Carrying amount</b>							
At 31 March 2020	517,072	7,582	6,038	8,771	17,669	11,190	568,322
At 31 March 2019	532,918	-	4,309	9,871	26,708	15,795	589,601

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 14 Heritage assets

	Land and property £
At 1 April 2019	415,074
Purchases	1,177,062
Depreciation	(11,950)
<b>At 31 March 2020</b>	<b>1,580,186</b>

The heritage assets are freehold land and property held at Shapwick (Somerset), Fakenham and Sculthorpe (Norfolk) extending to some 141 hectares in total, which are used as nature reserves.

#### 15 Stocks

	2020 £	2019 £
Finished goods and goods for resale	8,429	10,997

The cost of stock recognised as an expense in the year amounted to £16,974 (2019 - £12,657).

#### 16 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	14,700	13,536
Other debtors	27,210	5,119
Prepayments and accrued income	141,592	219,811
	<b>183,502</b>	<b>238,466</b>

#### 17 Loans and overdrafts

	2020 £	2019 £
Bank loans	238,338	-
Payable within one year	12,057	-
Payable after one year	226,281	-
Amounts included above which fall due after five years:		
Payable by instalments	171,841	-

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 17 Loans and overdrafts

(Continued)

The long-term loans are secured over the land at Sculthorpe and Shapwick.

Interest is charged on the bank loan at 3.67% above the bank's base rate. The bank loan has a maturity date of 6 September 2034.

### 18 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	17	12,057	-
Other taxation and social security		3,188	4,800
Deferred income	20	71,998	57,320
Trade creditors		101,317	25,075
Accruals and deferred income		8,050	4,885
		<u>196,610</u>	<u>92,080</u>

### 19 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	17	<u>226,281</u>	<u>-</u>

### 20 Deferred income

	2020 £	2019 £
Other deferred income	<u>71,998</u>	<u>57,320</u>

Deferred income is included in the financial statements as follows:

Membership subscriptions £71,998 (2019 - £57,320).

### 21 Retirement benefit schemes

#### Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,050 (2019 - £11,223).

## HAWK AND OWL TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

#### 22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£	£	£	£	£
Somerset	460,960	34,325	(46,177)	-	449,108	8,841	(44,743)	-	413,206
Fylingdales	15,000	57,679	(65,685)	(6,994)	-	-	-	-	-
Sculthorpe	265,631	131,995	(139,366)	-	258,260	182,489	(158,073)	-	282,676
Norwich Cathedral	16,548	18,531	(7,034)	-	28,045	-	(5,639)	-	22,406
Heritage Lottery Fund	60,693	(6,650)	(30,712)	-	23,331	-	(23,331)	-	-
Star Meadow (Fakenham)	-	48,252	(188)	-	48,064	-	-	-	48,064
FOSM	43,301	1,097	(463)	-	43,935	-	(15,481)	-	28,454
Lewis Raptor Fund	1,000	-	-	-	1,000	-	-	-	1,000
Education Centre Norfolk	1,289	980	(704)	-	1,565	-	(1,565)	-	-
Community Owl	407	152	-	-	559	-	(559)	-	-
Volunteer Co-ordinator	32,001	5,000	(14,602)	(22,399)	-	-	-	-	-
East Midlands Group	2,500	-	-	-	2,500	-	-	-	2,500
Sculthorpe Fen	212,125	285,961	(62,943)	-	435,143	709,835	(91,144)	-	1,053,834
Bath Peregrines	441	111	(560)	8	-	-	-	-	-
Livestock	1,521	-	-	-	1,521	-	-	-	1,521
Bath Group	826	27	175	-	1,028	-	-	-	1,028
Shapwick	-	32,998	(41,884)	8,886	-	18,843	(13,133)	3,176	8,886
	<u>1,114,243</u>	<u>610,458</u>	<u>(410,143)</u>	<u>(20,499)</u>	<u>1,294,059</u>	<u>920,008</u>	<u>(353,668)</u>	<u>3,176</u>	<u>1,863,575</u>

## HAWK AND OWL TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

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#### 22 Restricted funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

The purpose of each restricted fund is indicated by the name given to each fund. Most funds have been set up to provide funding in specific reserves (Sculthorpe, Fylingdales and Shapwick), in specific locations or areas of the country, for specific breeds of raptor or for specific habitats.

There is also specific funding for education (school visits, guided walks, talks etc.) at the Sculthorpe (Norfolk) and Shapwick (Somerset) Nature Reserves.

A grant was received from the Heritage Lottery Fund to cover the costs of recruiting and delivering skills training to new and existing volunteers.

A grant was received from the Heritage Lottery Fund to cover the costs of a Peregrine officer.

The Norwich Cathedral fund was for the purchase of a trailer for the Peregrine monitoring station at the Cathedral.

The FOSM fund relates to funds held by the charity on behalf of Friends of Sculthorpe Moor.

The Lewis Raptor fund relates to the production of Nest Boxes.

The Sculthorpe Fen fund relates to monies raised for the purchase of land surrounding the existing reserve at Sculthorpe Moor.

The Bath Peregrines fund relates to the management of Peregrine monitoring station at Bath.

The Livestock fund relates to monies provided for the purchase of a new ram which is to be used for breeding.

The East Midlands Group and Bath Group funds relate to monies held on behalf of local groups working with the charity for the conservation of all birds of prey and owls.

The Star Meadow (Fakenham) funds related to monies raised for the purchase of the land at Star Meadow.

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 23 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Tangible assets	23,382	544,940	568,322	590	589,011	589,601
Heritage assets	-	1,580,186	1,580,186	-	415,074	415,074
Current assets/ (liabilities)	521,102	(261,551)	259,551	220,771	289,974	510,745
Long term liabilities	(226,281)	-	(226,281)	-	-	-
	<u>318,203</u>	<u>1,863,575</u>	<u>2,181,778</u>	<u>221,361</u>	<u>1,294,059</u>	<u>1,515,420</u>

#### 24 Operating lease commitments

##### Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	10,030	7,924
Between two and five years	26,598	21,838
In over five years	2,876	2,876
	<u>39,504</u>	<u>32,638</u>

#### 25 Related party transactions

Other than the expenses reimbursed to Trustees, as disclosed in note 11, there were no disclosable related party transactions during the year.

#### 26 Charity status

The Charity is a company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

27	Cash generated from operations	2020 £	2019 £
	Surplus for the year	666,357	103,428
	Adjustments for:		
	Investment income recognised in statement of financial activities	(624)	(423)
	Loss on disposal of tangible fixed assets	951	-
	Depreciation and impairment of tangible fixed assets	60,570	42,106
	Movements in working capital:		
	Decrease/(increase) in stocks	2,568	(1,228)
	Decrease/(increase) in debtors	54,964	(133,715)
	Increase/(decrease) in creditors	77,795	(1,805)
	Increase in deferred income	14,678	57,320
	<b>Cash generated from operations</b>	<b>877,259</b>	<b>65,683</b>

28	Analysis of changes in net funds	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
	Cash at bank and in hand	353,362	(89,132)	264,230
	Loans falling due within one year	-	(12,057)	(12,057)
	Loans falling due after more than one year	-	(226,281)	(226,281)
		<b>353,362</b>	<b>(327,470)</b>	<b>25,892</b>

## 29 Prior period adjustment

### Changes to the balance sheet

	At 31 March 2019		
Balances as restated:	As previously reported £	Adjustment £	As restated £
<b>Creditors due within one year</b>			
Deferred income	-	(57,320)	(57,320)
<b>Capital funds</b>			
Income funds			
Restricted funds	1,294,059	-	1,294,059
Unrestricted funds	278,681	(57,320)	221,361
<b>Total equity</b>	<b>1,572,740</b>	<b>(57,320)</b>	<b>1,515,420</b>



# HAWK AND OWL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 29 Prior period adjustment

(Continued)

##### Changes to the profit and loss account

Net movements in funds as restated:	Period ended 31 March 2019		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	373,215	(57,320)	315,895
Net movement in funds	160,748	(57,320)	103,428

The prior period adjustment relates to amounts received in the year ended 31 March 2019 which relate to the year ended 31 March 2020.