Registered number
03253597

C & C Holdings Limited

Unaudited Filleted Accounts

31 March 2019

C & C Holdings Limited

Registered number: 03253597

Balance Sheet

as at 31 March 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		633		1,264
Investments	4		88,000		88,000
			88,633		89,264
Current assets					
Debtors	5	302,700		302,700	
Cash at bank and in hand		31,508		40,584	
		334,208		343,284	
Creditors: amounts falling due within one year	6	(154,242)		(163,286)	
Net current assets			179,966		179,998
Net assets			268,599		269,262
Capital and reserves					
Called up share capital			750		750
Capital redemption reserve			250		250
Profit and loss account			267,599		268,262
Shareholders' funds			268,599		269,262

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G S Asopa

Director

Approved by the board on 23 December 2019

C & C Holdings Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents revenue earned from the rendering of services. It is recognised by reference to the stage of completion of the contract.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Tools and equipment	over 4 years

Investments

Investments in subsidiaries are measured at cost less any accumulated impairment losses.

Debtors

Short term debtors (including loans repayable within 12 months) are measured at transaction price (which is usually the invoice price or amount lent), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors (including loans repayable within 12 months) are measured at transaction price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Group accounts

The company and its subsidiaries qualify as a small group under the provisions of section 383

Companies Act 2006 and is not required to prepare consolidated accounts. These accounts are those of the parent company only.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	4	3

3 Tangible fixed assets

	Tools and equipment £
Cost	
At 1 April 2018	5,092
At 31 March 2019	5,092
Depreciation	
At 1 April 2018	3,828
Charge for the year	631
At 31 March 2019	4,459
Net book value	
At 31 March 2019	633
At 31 March 2018	1,264

4 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2018	88,000
At 31 March 2019	88,000

5 Debtors

	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	302,700	302,700

6 Creditors: amounts falling due within one year

	2019 £	2018 £

Taxation and social security costs	224	105
Other creditors	154,018	163,181
	154,242	163,286

7 Related party transactions

During the year certain directors provided funding for the company and at the year end G S Asopa was owed £75,494 (2018 £79,567) by the company, B E Clements was owed £73,324 (2018 £73,814) and S K Asopa £nil (2018 £4,000).

During the year the company invoiced management and technical service charges of £45,000 (2018 £45,000) and loan interest of £17,000 (2018 £17,000) to Star Coolers & Condensers Pvt Ltd. Included in the debtor "Amounts owed by subsidiary undertakings" at the year end was a balance of £302,700 (2018 £302,700) owed by that company.

8 Other information

C & C Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is:

23 Wilderness Heights

West End

Southampton

Hampshire

SO18 3PS