Registered number
3253546

Casabase Ltd

Unaudited Filleted Accounts

31 May 2018

Smithfield Accountants LLP
Chartered Accountants
117 Charterhouse Street
London EC1M 6AA

Casabase Ltd
Registered number: 3253546
Balance Sheet
as at 31 May 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		722		668
Current assets					
Debtors	4	10,860		11,795	
Cash at bank and in hand		2,785		3,860	
		13,645		15,655	
Creditors: amounts falling due within one year	5	(37,871)		(28,645)	
Net current liabilities			(24,226)		(12,990)
Net liabilities			(23,504)		(12,322)
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			(23,506)		(12,324)
Shareholder's funds			(23,504)		(12,322)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The Profit and Loss Account and Director's Report have not been delivered to the Registrar of Companies.

M Jones
Director
Approved by the board on 24 September 2018

Casabase Ltd
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on cost

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Taxation

Balance sheet		
Corporation tax payable on 01.01.2019	-	581
Profit and loss account		
Prior year (over)/under provisions	-	-
UK corporation tax (refund)/charge @ 19% and 20% on profits	(7)	(352)
	(7)	(352)

3 Tangible fixed assets

	Plant and machinery etc £	Total £
Cost		
At 1 June 2017	15,405	15,405
Additions	215	215
Disposals	-	-
At 31 May 2018	15,620	15,620
Depreciation		
At 1 June 2017	14,737	14,737
Charge for the year	161	161
On disposals	-	-
At 31 May 2018	14,898	14,898
Net book value		
At 31 May 2018	722	722
At 31 May 2017	668	668

Casabase Ltd
Notes to the Accounts
for the year ended 31 May 2018

		2018	2017
4	**Debtors**	**£**	**£**
	Trade debtors	10,860	11,433
	Corporation tax refund	-	362
		10,860	11,795

		2018	2017
5	**Creditors: amounts falling due within one year**	**£**	**£**
	Director's current account	24,111	10,265
	Trade creditors	4,617	7,752
	Corporation tax	-	581
	Other taxes and social security costs	6,864	7,784
	Other creditors	2,279	2,263
		37,871	28,645

		Nominal value	2018 Number	2018 £	2017 £
6	**Share capital**				
	Authorised				
	Ordinary shares	£1 each	2	2	2
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2

7 Controlling party

The company is controlled by Mr M Jones.

8 Presentation currency

The accounts are presented in British Pounds Sterling.

9 Other information

Casabase Ltd is a private company limited by shares and incorporated in England. Its registered office is:

117 Charterhouse Street
London
EC1M 6AA