

Registered number
3253546

Casabase Ltd
Unaudited Filleted Accounts
31 May 2019

THURSDAY



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20/02/2020

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COMPANIES HOUSE

Smithfield Accountants LLP
Chartered Accountants
Suite 50, Unit 5, Stansted Courtyard
Parsonage Road, Takeley, Essex, CM22 6PU

Casabase Ltd**Registered number:** 3253546**Balance Sheet
as at 31 May 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	561	722
Current assets			
Debtors	4	9,254	10,860
Cash at bank and in hand		9,667	2,785
		<u>18,921</u>	<u>13,645</u>
Creditors: amounts falling due within one year	5	(65,460)	(37,871)
Net current liabilities		<u>(46,539)</u>	<u>(24,226)</u>
Net liabilities		<u>(45,978)</u>	<u>(23,504)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		(45,980)	(23,506)
Shareholder's funds		<u>(45,978)</u>	<u>(23,504)</u>

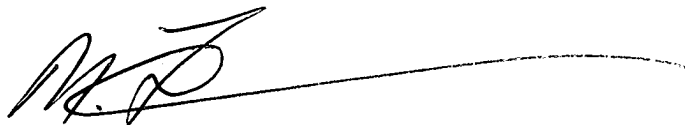
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The Profit and Loss Account and Director's Report have not been delivered to the Registrar of Companies.

M Jones
Director



Approved by the board on 2 December 2019

Casabase Ltd
Notes to the Accounts
for the year ended 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on cost
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Taxation

Balance sheet

Corporation tax payable on 01.03.2020	-	-
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Profit and loss account

Prior year (over)/under provisions	-	(7)
UK corporation tax (refund)/charge @ 19%	-	-
	-	(7)

3 Tangible fixed assets

	Plant and machinery etc £	Total £
Cost		
At 1 June 2018	15,620	15,620
Additions	-	-
Disposals	-	-
At 31 May 2019	15,620	15,620
Depreciation		
At 1 June 2018	14,898	14,898
Charge for the year	161	161
On disposals	-	-
At 31 May 2019	15,059	15,059
Net book value		
At 31 May 2019	561	561
At 31 May 2018	722	722

Casabase Ltd
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4 Debtors	2019 £	2018 £
Trade debtors	9,254	10,860
Corporation tax refund	-	-
	<u>9,254</u>	<u>10,860</u>

5 Creditors: amounts falling due within one year	2019 £	2018 £
Director's current account	49,179	24,111
Trade creditors	8,211	4,617
Corporation tax	-	-
Other taxes and social security costs	5,915	6,864
Other creditors	2,155	2,279
	<u>65,460</u>	<u>37,871</u>

6 Share capital	Nominal value	2019 Number	2019 £	2018 £
Authorised Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
Allotted, called up and fully paid: Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

7 Controlling party

The company is controlled by Mr M Jones, who has a controlling stake in the company.

8 Presentation currency

The accounts are presented in British Pounds Sterling.

9 Other information

Casabase Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Suite 50, Unit 5
Stansted Courtyard, Parsonage Road
Takeley
Essex
CM22 6PU

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10 Going concern

The company is dependent on the support of the shareholder and director to be able to continue.