

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
RISK MANAGEMENT ANALYSIS SERVICES
LIMITED

WEDNESDAY



"AMCTXBY7"

A29

29/07/2009

345

COMPANIES HOUSE

**RISK MANAGEMENT ANALYSIS SERVICES
LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**RISK MANAGEMENT ANALYSIS SERVICES
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2008**

DIRECTORS: G P Cook
R J Leech

SECRETARY: G P Cook

REGISTERED OFFICE: 12 The Street
Blundeston
Lowestoft
Suffolk
NR32 5AQ

REGISTERED NUMBER: 03253381 (England and Wales)

ACCOUNTANTS: Orchard Accountancy (East Anglia) Limited
171 High Street
Gorleston
Great Yarmouth
Norfolk
NR31 6RG

**RISK MANAGEMENT ANALYSIS SERVICES
LIMITED**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	437	3,307
CURRENT ASSETS			
Debtors		7,240	43,386
Cash at bank		15,184	1,117
		<u>22,424</u>	<u>44,503</u>
CREDITORS			
Amounts falling due within one year	3	<u>20,571</u>	<u>13,543</u>
NET CURRENT ASSETS		<u>1,853</u>	<u>30,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,290</u>	<u>34,267</u>
CREDITORS			
Amounts falling due after more than one year		-	62,908
NET ASSETS/(LIABILITIES)		<u><u>2,290</u></u>	<u><u>(28,641)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Profit and loss account		290	(30,641)
SHAREHOLDERS' FUNDS		<u><u>2,290</u></u>	<u><u>(28,641)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

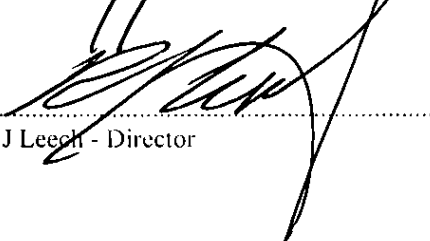
**RISK MANAGEMENT ANALYSIS SERVICES
LIMITED**

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 1st July 2009 and were signed on its behalf by:


.....
G P Cook - Director


.....
R J Leech - Director

The notes form part of these abbreviated accounts

**RISK MANAGEMENT ANALYSIS SERVICES
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. This basis is considered appropriate due to the continued support of the related parties.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	18,867
Disposals	(16,374)
	<hr/> 2,493
At 31 December 2008	<hr/> 2,493
DEPRECIATION	
At 1 January 2008	15,560
Charge for year	2,496
Eliminated on disposal	(16,000)
	<hr/> 2,056
At 31 December 2008	<hr/> 2,056
NET BOOK VALUE	
At 31 December 2008	<hr/> 437
At 31 December 2007	<hr/> <hr/> 3,307

3. CREDITORS

Creditors include an amount of £0 (2007 - £1,447) for which security has been given.

**RISK MANAGEMENT ANALYSIS SERVICES
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2008**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

5. RELATED PARTY DISCLOSURES

The following arms length transactions took place with the companies detailed below of which the Directors have an interest:-

	Sales £	Purchases £	Balance 31/12/08 £
A1 Safety Training Consultants (1995) Ltd.	21,225	17,692	Nil
Waveney Insurance Brokers (Commercial) Limited	Nil	2,599	7,250

On 30 September 2008 the above companies agreed to each write off £20,438 of the loans that had been made to Risk Management Analysis Services Ltd. The balance of £11,016 due to A1 Safety Training Consultants (1995) Ltd was then assigned to Mr R Leech. The write off is shown as an exceptional item in the financial statements.