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The Company Secretary  
Grantchester Demerger Subsidiary Limited  
100 Park Lane  
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20 January 2006

Our Ref: LE0503002/JST 4

Dear Sir

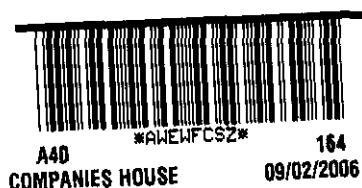
This letter is formal notice of our resignation as auditors of Grantchester Demerger Subsidiary Limited with effect from 20 January 2006.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

*Deloitte & Touche LLP*

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Audit.Tax.Consulting.Corporate Finance.

Member of  
Deloitte Touche Tohmatsu

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