

P145

"ABBREVIATED ACCOUNTS"  
207029

REGISTERED NUMBER: 03252801 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**  
**FOR**  
**PET VACCINATION CLINIC LIMITED**

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**PET VACCINATION CLINIC LIMITED (REGISTERED NUMBER 03252801)**

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for the Year Ended 31st March 2010**

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**PET VACCINATION CLINIC LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31st March 2010**

**DIRECTORS:**

M J V Bishop  
J G Stirling  
S Wright  
L Bruce

**SECRETARY:**

M J V Bishop

**REGISTERED OFFICE:**

Oak Cottage  
Park Lane  
Broxbourne  
Hertfordshire  
EN10 7PQ

**REGISTERED NUMBER:**

03252801 (England and Wales)

**AUDITORS:**

Stewart Fletcher and Barrett  
Chartered Accountants  
Registered Auditors  
Manor Court Chambers  
126 Manor Court Road  
Nuneaton  
Warwickshire  
CV11 5HL

**REPORT OF THE INDEPENDENT AUDITORS TO  
PET VACCINATION CLINIC LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Pet Vaccination Clinic Limited for the year ended 31st March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

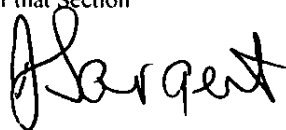
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jonathan Sargent (Senior Statutory Auditor)  
for and on behalf of Stewart Fletcher and Barrett  
Chartered Accountants  
Registered Auditors  
Manor Court Chambers  
126 Manor Court Road  
Nuneaton  
Warwickshire  
CV11 5HL

15th September 2010

**PET VACCINATION CLINIC LIMITED (REGISTERED NUMBER: 03252801)**

**ABBREVIATED BALANCE SHEET**  
**31st March 2010**

	Notes	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	9,000	10,500
Tangible assets	3	352,829	415,431
		<u>361,829</u>	<u>425,931</u>
<b>CURRENT ASSETS</b>			
Stocks		99,744	98,338
Debtors	4	1,470,635	1,261,921
Cash at bank and in hand		43,900	1,548
		<u>1,614,279</u>	<u>1,361,807</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	779,334	705,606
		<u>779,334</u>	<u>705,606</u>
<b>NET CURRENT ASSETS</b>		<u>834,945</u>	<u>656,201</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,196,774</u>	<u>1,082,132</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(28,911)	(29,291)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(19,277)</u>	<u>(26,012)</u>
<b>NET ASSETS</b>		<u><u>1,148,586</u></u>	<u><u>1,026,829</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Profit and loss account		1,148,584	1,026,827
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,148,586</u></u>	<u><u>1,026,829</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15th September 2010 and were signed on its behalf by



M J V Bishop - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Trademarks**

Trademarks are valued at cost less accumulated amortisation and are being amortised evenly over their estimated useful life of ten years. Trademarks are subject to annual review for impairment and, where necessary, are written down to their recoverable amount.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance, Straight line over 5 years and Straight line over 15 years
Plant and machinery	- 25% on reducing balance and Straight line over 4 years
Fixtures and fittings	- 25% on reducing balance, Straight line over 4 years Straight line over 5 years and Straight line over 15 years
Motor vehicles	- 100% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**PET VACCINATION CLINIC LIMITED (REGISTERED NUMBER. 03252801)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31st March 2010**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009 and 31st March 2010	<u>15,000</u>
<b>AMORTISATION</b>	
At 1st April 2009	4,500
Charge for year	<u>1,500</u>
At 31st March 2010	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2010	<u>9,000</u>
At 31st March 2009	<u>10,500</u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009	855,625
Additions	71,730
Disposals	<u>(32,438)</u>
At 31st March 2010	<u>894,917</u>
<b>DEPRECIATION</b>	
At 1st April 2009	440,195
Charge for year	114,073
Eliminated on disposal	<u>(12,180)</u>
At 31st March 2010	<u>542,088</u>
<b>NET BOOK VALUE</b>	
At 31st March 2010	<u>352,829</u>
At 31st March 2009	<u>415,430</u>

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £1,224,738 (2009 - £1,022,871)

**5 CREDITORS**

Creditors include an amount of £45,430 (2009 - £153,841) for which security has been given

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2010	2009
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

**PET VACCINATION CLINIC LIMITED (REGISTERED NUMBER. 03252801)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31st March 2010**

**7 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31st March 2010 and 31st March 2009

	2010 £	2009 £
<b>J G Stirling</b>		
Balance outstanding at start of year	32,536	16 480
Amounts advanced	2,094	-
Amounts repaid	(1,259)	-
Balance outstanding at end of year	<u>33,371</u>	<u>32,536</u>
 <b>M J V Bishop</b>		
Balance outstanding at start of year	362	49
Amounts advanced	8	-
Amounts repaid	(370)	-
Balance outstanding at end of year	<u>-</u>	<u>362</u>

At the year end the company owes Mr M Bishop, a director of the company, an amount of £54,670 (2009 £nil) which is included in creditors

**8 ULTIMATE CONTROLLING PARTY**

The company's immediate parent company is Pet Vaccination UK Limited and the company's ultimate parent company is Your Vets (Holdings) Limited, both companies are registered in England and Wales

The parent undertaking of the largest and smallest group for which group accounts are drawn up is Pet Vaccination UK Limited. Copies of the group accounts are available from the registered office of the company

There is no ultimate controlling party