

Registered number
03252580

Tradewise Engineering Limited

Report and Accounts

31 December 2014

Tradewise Engineering Limited
Report and accounts
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Tradewise Engineering Limited

Company Information

Director

Giorgio Ostini

Secretary

Mayside Secretaries Limited

Accountants

Mann Made Accounting Services Limited

19 - 21 Circular Road

Douglas

Isle of Man

IM1 1AF

Registered office

Fourth Floor

20 Margaret Street

London

United Kingdom

WC1X 9DE

Registered number

03252580

Tradewise Engineering Limited**Registered number:****03252580****Director's Report**

The director presents his report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be that of the provision of administrative services and the exploitation of intellectual property rights.

Director

The following person served as director during the year:

Giorgio Ostini

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 September 2015 and signed on its behalf.

Giorgio Ostini

Director

Tradewise Engineering Limited
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014	2013
		£	£
Turnover		8,447	47,468
Cost of sales		-	(12,486)
Gross profit		<u>8,447</u>	<u>34,982</u>
Administrative expenses		(2,924)	(3,609)
Operating profit		<u>5,523</u>	<u>31,373</u>
Profit on ordinary activities before taxation		<u>5,523</u>	<u>31,373</u>
Tax on profit on ordinary activities	2	226	(7,294)
Profit for the financial year		<u><u>5,749</u></u>	<u><u>24,079</u></u>

Tradewise Engineering Limited
Balance Sheet
as at 31 December 2014

	Notes	2014 £	2013 £
Current assets			
Debtors	3	55,351	56,061
Cash at bank and in hand		1,667	1,025
		<u>57,018</u>	<u>57,086</u>
Creditors: amounts falling due within one year			
	4	(2,477)	(8,294)
Net current assets		<u>54,541</u>	<u>48,792</u>
Net assets		<u>54,541</u>	<u>48,792</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	53,541	47,792
Shareholders' funds		<u>54,541</u>	<u>48,792</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Giorgio Ostini

Director

Approved by the board on 21 September 2015

Tradewise Engineering Limited
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Pounds sterling at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation	2014	2013
	£	£
UK corporation tax	(226)	7,294

3 Debtors	2014	2013
	£	£
Trade debtors	55,351	56,061
Other debtors	-	-
	<u>55,351</u>	<u>56,061</u>

4 Creditors: amounts falling due within one year	2014	2013
	£	£
Corporation tax	1,187	7,294
Other creditors	1,290	1,000
	<u>2,477</u>	<u>8,294</u>

5 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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6 Profit and loss account

2014

£

At 1 January 2014

47,792

Profit for the year

5,749

At 31 December 2014

53,541

7 Related party transactions

The total related business in which the company was involved amounted to £2445,476 (2013 - £673,365)

8 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.