

Company Registration No. 03252417 (England and Wales)

STYLES AND WHITLOCK LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

STYLES AND WHITLOCK LIMITED

COMPANY INFORMATION

Director	M.W. Pote
Secretary	Mrs A. Pote
Company number	03252417
Registered office	Eden House Reynolds Road Beaconsfield Buckinghamshire HP9 2FL
Accountants	Littlestone Golding 17 Cavendish Square London W1G 0PH

STYLES AND WHITLOCK LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

STYLES AND WHITLOCK LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2016

The director presents his report and financial statements for the year ended 31 May 2016.

Principal activities

The principal activity of the company continued to be that of Chartered Surveying.

Director

The following director has held office since 1 June 2015:

M.W. Pote

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

M.W. Pote

Director

17 February 2017

STYLES AND WHITLOCK LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STYLES AND WHITLOCK LIMITED FOR THE YEAR ENDED 31 MAY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Styles and Whitlock Limited for the year ended 31 May 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Styles and Whitlock Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Styles and Whitlock Limited and state those matters that we have agreed to state to the Board of Directors of Styles and Whitlock Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Styles and Whitlock Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Styles and Whitlock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Styles and Whitlock Limited. You consider that Styles and Whitlock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Styles and Whitlock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Littlestone Golding

17 February 2017

Chartered Accountants

17 Cavendish Square
London
W1G 0PH

STYLES AND WHITLOCK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2016

	Notes	2016 £	2015 £
Turnover		34,000	64,031
Cost of sales		(4,976)	(31,369)
Gross profit		29,024	32,662
Administrative expenses		(9,443)	(10,907)
Other operating income		2,204	4,013
Operating profit	2	21,785	25,768
Profit on disposal of investment property	3	14,712	-
Interest payable and similar charges		(12)	(48)
Profit on ordinary activities before taxation		36,485	25,720
Tax on profit on ordinary activities	4	(441)	(803)
Profit for the year	9	36,044	24,917

STYLES AND WHITLOCK LIMITED

BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5		4,125		83,819
Current assets					
Debtors	6	110		5,310	
Cash at bank and in hand		76,602		4,817	
		<u>76,712</u>		<u>10,127</u>	
Creditors: amounts falling due within one year	7	<u>(5,370)</u>		<u>(54,523)</u>	
Net current assets/(liabilities)			71,342		(44,396)
Total assets less current liabilities			<u>75,467</u>		<u>39,423</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account	9		74,467		38,423
Shareholders' funds			<u>75,467</u>		<u>39,423</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 17 February 2017

M.W. Pote
Director

Company Registration No. 03252417

STYLES AND WHITLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company's business activities are set out in the director's report on page 1, and the financial position is presented in these accounts.

The company is expected to generate positive operating cash flows for the foreseeable future from its activities and the director believes the company is well placed to manage its business risks successfully; thus he continues to adopt the going concern basis of accounting when preparing the annual financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total amount receivable by the company in respect of fees to clients, excluding VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets, other than Leasehold property included as an investment property, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Nil (see below)
Fixtures, fittings & equipment	15% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

Investment property is included in the balance sheet at an open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for smaller Entities (effective April 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

STYLES AND WHITLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2	Operating profit	2016	2015
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	908	1,130
		<u> </u>	<u> </u>
3	Investment income	2016	2015
		£	£
	Profit on disposal of investment property	14,712	-
		<u> </u>	<u> </u>
4	Taxation	2016	2015
		£	£
	Domestic current year tax		
	U.K. corporation tax	441	803
		<u> </u>	<u> </u>
	Total current tax	441	803
		<u> </u>	<u> </u>

The company has estimated losses of £ 21,595 (2015 - £ 16,112) available for carry forward against future trading profits.

5	Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
		£	£	£
	Cost			
	At 1 June 2015	78,786	29,186	107,972
	Disposals	(78,786)	-	(78,786)
		<u> </u>	<u> </u>	<u> </u>
	At 31 May 2016	-	29,186	29,186
		<u> </u>	<u> </u>	<u> </u>
	Depreciation			
	At 1 June 2015	-	24,153	24,153
	Charge for the year	-	908	908
		<u> </u>	<u> </u>	<u> </u>
	At 31 May 2016	-	25,061	25,061
		<u> </u>	<u> </u>	<u> </u>
	Net book value			
	At 31 May 2016	-	4,125	4,125
		<u> </u>	<u> </u>	<u> </u>
	At 31 May 2015	78,786	5,033	83,819
		<u> </u>	<u> </u>	<u> </u>

During the year, the leasehold property was disposed of at market value to Mrs A Pote, the wife of the director and shareholder of the company.

STYLES AND WHITLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

6	Debtors	2016	2015
		£	£
	Trade debtors	-	5,162
	Other debtors	110	148
		<u>110</u>	<u>5,310</u>
		<u><u>110</u></u>	<u><u>5,310</u></u>
7	Creditors: amounts falling due within one year	2016	2015
		£	£
	Taxation and social security	477	803
	Other creditors	4,893	53,720
		<u>5,370</u>	<u>54,523</u>
		<u><u>5,370</u></u>	<u><u>54,523</u></u>
8	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
		<u><u>1,000</u></u>	<u><u>1,000</u></u>
9	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 June 2015		38,423
	Profit for the year		36,044
			<u>74,467</u>
	Balance at 31 May 2016		<u><u>74,467</u></u>
10	Control		
	The ultimate controlling party is M W Pote, the sole shareholder of the company.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.