

Company Registration No. 03252417 (England and Wales)

**STYLES AND WHITLOCK LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

# STYLES AND WHITLOCK LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	M.W. Pote
<b>Secretary</b>	Mrs A. Pote
<b>Company number</b>	03252417
<b>Registered office</b>	Eden House Reynolds Road Beaconsfield Buckinghamshire HP9 2FL
<b>Accountants</b>	Littlestone Golding 17 Cavendish Square London W1G 0PH

---

# STYLES AND WHITLOCK LIMITED

## CONTENTS

---

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

---

# **STYLES AND WHITLOCK LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 MAY 2015***

---

The director presents his report and financial statements for the year ended 31 May 2015.

### **Director**

The following director has held office since 1 June 2014:

M.W. Pote

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

M.W. Pote

**Director**

18 February 2016

## **STYLES AND WHITLOCK LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STYLES AND WHITLOCK LIMITED FOR THE YEAR ENDED 31 MAY 2015**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Styles and Whitlock Limited for the year ended 31 May 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Styles and Whitlock Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Styles and Whitlock Limited and state those matters that we have agreed to state to the Board of Directors of Styles and Whitlock Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Styles and Whitlock Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Styles and Whitlock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Styles and Whitlock Limited. You consider that Styles and Whitlock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Styles and Whitlock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Littlestone Golding**

18 February 2016

**Chartered Accountants**

17 Cavendish Square  
London  
W1G 0PH

## STYLES AND WHITLOCK LIMITED

### PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2015

	Notes	2015 £	2014 £
Turnover		64,031	34,501
Cost of sales		(31,369)	(5,709)
<b>Gross profit</b>		32,662	28,792
Administrative expenses		(10,907)	(19,677)
Other operating income		4,013	3,784
<b>Operating profit</b>	<b>2</b>	25,768	12,899
Interest payable and similar charges		(48)	(348)
<b>Profit on ordinary activities before taxation</b>		25,720	12,551
Tax on profit on ordinary activities	<b>3</b>	(803)	(757)
<b>Profit for the year</b>	<b>8</b>	24,917	11,794

# STYLES AND WHITLOCK LIMITED

## BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	4		83,819		84,949
<b>Current assets</b>					
Debtors	5	5,310		20,487	
Cash at bank and in hand		4,817		316	
		<u>10,127</u>		<u>20,803</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(54,523)</u>		<u>(91,246)</u>	
<b>Net current liabilities</b>			(44,396)		(70,443)
<b>Total assets less current liabilities</b>			<u>39,423</u>		<u>14,506</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Profit and loss account	8		38,423		13,506
<b>Shareholders' funds</b>			<u>39,423</u>		<u>14,506</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 18 February 2016

M.W. Pote  
Director

Company Registration No. 03252417

# STYLES AND WHITLOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2015**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company's business activities are set out in the director's report on page 1, and the financial position is presented in these accounts.

The company is expected to generate positive operating cash flows for the foreseeable future from its activities and the director believes the company is well placed to manage its business risks successfully; thus he continues to adopt the going concern basis of accounting when preparing the annual financial statements.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents the total amount receivable by the company in respect of fees to clients, excluding VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets, other than Leasehold property included as an investment property, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Nil (see below)
Fixtures, fittings & equipment	15% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

Investment property is included in the balance sheet at an open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.



# STYLES AND WHITLOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

<b>2</b>	<b>Operating profit</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging:		
	Depreciation of tangible assets	1,130	1,409
		<u>          </u>	<u>          </u>

<b>3</b>	<b>Taxation</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	803	757
		<u>          </u>	<u>          </u>
	<b>Total current tax</b>	<b>803</b>	<b>757</b>
		<u>          </u>	<u>          </u>

The company has estimated losses of £ 46,442 (2014 - £ 70,969) available for carry forward against future trading profits.

<b>4</b>	<b>Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>			
	At 1 June 2014 & at 31 May 2015	78,786	29,186	107,972
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Depreciation</b>			
	At 1 June 2014	-	23,023	23,023
	Charge for the year	-	1,130	1,130
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 May 2015	-	24,153	24,153
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Net book value</b>			
	At 31 May 2015	78,786	5,033	83,819
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 May 2014	78,786	6,163	84,949
		<u>          </u>	<u>          </u>	<u>          </u>

The leasehold property is held for investment purposes. Market value was considered to be equal to cost at 31 May 2015.

<b>5</b>	<b>Debtors</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Trade debtors	5,162	20,162
	Other debtors	148	325
		<u>          </u>	<u>          </u>
		<b>5,310</b>	<b>20,487</b>
		<u>          </u>	<u>          </u>

# STYLES AND WHITLOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

---

<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Taxation and social security	803	4,028
	Other creditors	53,720	87,218
		<hr/>	<hr/>
		54,523	91,246
		<hr/>	<hr/>

<b>7</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>

<b>8</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account £</b>
	Balance at 1 June 2014	13,506
	Profit for the year	24,917
		<hr/>
	Balance at 31 May 2015	38,423
		<hr/>

<b>9</b>	<b>Control</b>
	The ultimate controlling party is M W Pote, the sole shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.