

Company Registration No 03252417 (England and Wales)

**STYLES AND WHITLOCK LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2013**

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# **STYLES AND WHITLOCK LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	M W Pote
<b>Secretary</b>	Mrs A Pote
<b>Company number</b>	03252417
<b>Registered office</b>	Eden House Reynolds Road Beaconsfield Buckinghamshire HP9 2FL
<b>Accountants</b>	Littlestone Golding 17 Cavendish Square London W1G 0PH

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# STYLES AND WHITLOCK LIMITED

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# STYLES AND WHITLOCK LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 MAY 2013**

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The director presents his report and financial statements for the year ended 31 May 2013

### Principal activities

The principal activity of the company continued to be that of Chartered Surveying

### Director

The following director has held office since 1 June 2012

M W Pote

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

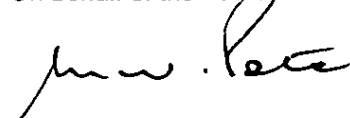
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M W Pote

Director

21 February 2014

# **STYLES AND WHITLOCK LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STYLES AND WHITLOCK LIMITED FOR THE YEAR ENDED 31 MAY 2013**

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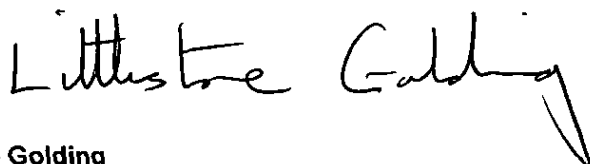
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Styles and Whitlock Limited for the year ended 31 May 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Styles and Whitlock Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Styles and Whitlock Limited and state those matters that we have agreed to state to the Board of Directors of Styles and Whitlock Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Styles and Whitlock Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Styles and Whitlock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Styles and Whitlock Limited. You consider that Styles and Whitlock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Styles and Whitlock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Littlestone Golding**

**Chartered Accountants**

21 February 2014

17 Cavendish Square  
London  
W1G 0PH

# STYLES AND WHITLOCK LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2013

	Notes	2013 £	2012 £
Turnover		22,364	61,114
Cost of sales		(2,162)	(12,339)
<b>Gross profit</b>		20,202	48,775
Administrative expenses		(29,840)	(51,990)
Other operating income		3,282	3,145
<b>Operating loss</b>	<b>2</b>	(6,356)	(70)
Interest payable and similar charges		(376)	(386)
<b>Loss on ordinary activities before taxation</b>		(6,732)	(456)
Tax on loss on ordinary activities	<b>3</b>	-	-
<b>Loss for the year</b>	<b>8</b>	(6,732)	(456)

# STYLES AND WHITLOCK LIMITED

## BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	4		86,358		87,823
<b>Current assets</b>					
Stocks		2,000		500	
Debtors	5	27,283		14,506	
		<u>29,283</u>		<u>15,006</u>	
<b>Creditors' amounts falling due within one year</b>	6	<u>(112,929)</u>		<u>(93,385)</u>	
<b>Net current liabilities</b>			<u>(83,646)</u>		<u>(78,379)</u>
<b>Total assets less current liabilities</b>			<u>2,712</u>		<u>9,444</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Profit and loss account	8		1,712		8,444
<b>Shareholders' funds</b>			<u>2,712</u>		<u>9,444</u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 21 February 2014

  
M W Pote  
Director

Company Registration No. 03252417





# STYLES AND WHITLOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The company's business activities are set out in the director's report on page 1, and the financial position is presented in these accounts

The company is expected to generate positive operating cash flows for the foreseeable future from its activities and the director believes the company is well placed to manage its business risks successfully, thus he continues to adopt the going concern basis of accounting when preparing the annual financial statements

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents the total amount receivable by the company in respect of fees to clients, excluding VAT

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets, other than Leasehold property included as an investment property, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Nil (see below)
Fixtures, fittings & equipment	15% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

Investment property is included in the balance sheet at an open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

#### **1.5 Stock and work in progress**

Work in progress has been valued at the cost to the company of direct expenses incurred in that work in progress less a provision for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress



# STYLES AND WHITLOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

### 1 Accounting policies (continued)

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating loss	2013 £	2012 £
Operating loss is stated after charging		
Depreciation of tangible assets	1,764	2,165

### 3 Taxation

The company has estimated losses of £ 82,444 (2012 - £ 78,270) available for carry forward against future trading profits.

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 June 2012	78,786	28,887	107,673
Additions	-	299	299
At 31 May 2013	78,786	29,186	107,972
<b>Depreciation</b>			
At 1 June 2012	-	19,850	19,850
Charge for the year	-	1,764	1,764
At 31 May 2013	-	21,614	21,614
<b>Net book value</b>			
At 31 May 2013	78,786	7,572	86,358
At 31 May 2012	78,786	9,037	87,823

The leasehold property is held for investment purposes. Market value was considered to be equal to cost at 31 May 2013.

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# STYLES AND WHITLOCK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

5 Debtors	2013 £	2012 £
Trade debtors	26,958	12,010
Other debtors	325	2,496
	<u>27,283</u>	<u>14,506</u>

6 Creditors: amounts falling due within one year	2013 £	2012 £
Bank loans and overdrafts	6,976	2,364
Taxation and social security	2,229	4,336
Other creditors	103,724	86,685
	<u>112,929</u>	<u>93,385</u>

7 Share capital	2013 £	2012 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

8 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 June 2012	8,444
Loss for the year	(6,732)
Balance at 31 May 2013	<u>1,712</u>

### 9 Control

The ultimate controlling party is M W Pote, the sole shareholder of the company