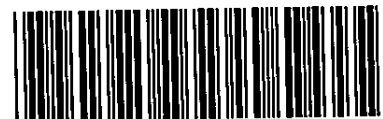


Company Registration No 03252417 (England and Wales)

STYLES AND WHITLOCK LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011

TUESDAY



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COMPANIES HOUSE

STYLES AND WHITLOCK LIMITED

COMPANY INFORMATION

Director	M W Pote
Secretary	Mrs A Pote
Company number	03252417
Registered office	Eden House Reynolds Road Beaconsfield Buckinghamshire HP9 2FL
Accountants	Littlestone Golding 17 Cavendish Square London W1G 0PH

STYLES AND WHITLOCK LIMITED

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STYLES AND WHITLOCK LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2011

The director presents his report and financial statements for the year ended 31 May 2011

Principal activities

The principal activity of the company continued to be that of Chartered Surveying

Director

The following director has held office since 1 June 2010

M W Pote

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

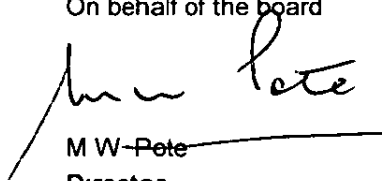
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M W Pote

Director

20 February 2012

STYLES AND WHITLOCK LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STYLES AND WHITLOCK LIMITED FOR THE YEAR ENDED 31 MAY 2011

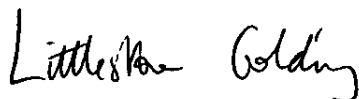
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Styles and Whitlock Limited for the year ended 31 May 2011 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Styles and Whitlock Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Styles and Whitlock Limited and state those matters that we have agreed to state to the Board of Directors of Styles and Whitlock Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Styles and Whitlock Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Styles and Whitlock Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Styles and Whitlock Limited. You consider that Styles and Whitlock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Styles and Whitlock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Littlestone Golding

Chartered Accountants

20 February 2012

17 Cavendish Square
London
W1G 0PH

STYLES AND WHITLOCK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2011

	Notes	2011 £	2010 £
Turnover		64,464	23,704
Cost of sales		(15,491)	(11,796)
Gross profit		48,973	11,908
Administrative expenses		(54,721)	(55,995)
Other operating income		3,003	3,960
Operating loss	2	(2,745)	(40,127)
Loss on share dealing		(1,000)	-
Loss on ordinary activities before interest		(3,745)	(40,127)
Other interest receivable and similar income	3	-	184
Interest payable and similar charges		(251)	(449)
Loss on ordinary activities before taxation		(3,996)	(40,392)
Tax on loss on ordinary activities	4	-	-
Loss for the year	11	(3,996)	(40,392)

STYLES AND WHITLOCK LIMITED

BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	6		88,975		90,673
Current assets					
Stocks		2,000		4,000	
Debtors	7	3,608		9,695	
Investments	8	-		1,000	
Cash at bank and in hand		-		9,155	
		5,608		23,850	
Creditors: amounts falling due within one year	9	(84,683)		(86,627)	
Net current liabilities			(79,075)		(62,777)
Total assets less current liabilities			9,900		27,896
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account	11		8,900		26,896
Shareholders' funds			9,900		27,896

STYLES AND WHITLOCK LIMITED

BALANCE SHEET (CONTINUED)

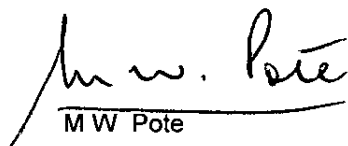
AS AT 31 MAY 2011

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 20 February 2012



M W Pote
Director

Company Registration No. 03252417

STYLES AND WHITLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company's business activities are set out in the director's report on page 1, and the financial position is presented in these accounts

The company is expected to generate positive operating cash flows for the foreseeable future from its activities and the director believes the company is well placed to manage its business risks successfully, thus he continues to adopt the going concern basis of accounting when preparing the annual financial statements

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total amount receivable by the company in respect of fees to clients, excluding VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets, other than Leasehold property included as an investment property, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Nil (see below)
Fixtures, fittings & equipment	15% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

Investment property is included in the balance sheet at an open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Investments

Securities quoted on recognised stock exchanges are purchased and sold for short-term gain, not long term investment. They are therefore included in current assets and shown at valuation

STYLES AND WHITLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

(continued)

1.6 Stock and work in progress

Work in progress has been valued at the cost to the company of direct expenses incurred in that work in progress less a provision for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating loss

	2011 £	2010 £
Operating loss is stated after charging		
Depreciation of tangible assets	2,560	1,708
Director's remuneration	-	1,750
	<u> </u>	<u> </u>

3 Investment income

	2011 £	2010 £
Bank interest	-	184
	<u> </u>	<u> </u>
	-	184
	<u> </u>	<u> </u>

4 Taxation

The company has estimated losses of £ 77,647 (2010 - £ 75,325) available for carry forward against future trading profits.

5 Dividends

	2011 £	2010 £
Ordinary final paid	14,000	13,500
	<u> </u>	<u> </u>

STYLES AND WHITLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

6 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 2010	78,786	27,012	105,798
Additions	-	862	862
At 31 May 2011	78,786	27,874	106,660
Depreciation			
At 1 June 2010	-	15,125	15,125
Charge for the year	-	2,560	2,560
At 31 May 2011	-	17,685	17,685
Net book value			
At 31 May 2011	78,786	10,189	88,975
At 31 May 2010	78,786	11,887	90,673

The leasehold property is held for investment purposes. Market value was considered to be equal to cost at 31 May 2011.

7 Debtors	2011 £	2010 £
Trade debtors	-	3,960
Other debtors	3,608	5,735
	3,608	9,695

8 Current asset investments	2011 £	2010 £
Other investments	-	1,000

Quoted securities are shown as current assets as they were purchased for short term gain, not for long term investment.

STYLES AND WHITLOCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

9 Creditors amounts falling due within one year	2011 £	2010 £
Bank loans and overdrafts	9,313	-
Taxation and social security	847	2,470
Other creditors	74,523	84,157
	<u>84,683</u>	<u>86,627</u>

10 Share capital	2011 £	2010 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

11 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 June 2010	26,896
Loss for the year	(3,996)
Dividends paid	(14,000)
Balance at 31 May 2011	<u>8,900</u>

12 Control

The ultimate controlling party is M W Pote, the sole shareholder of the company