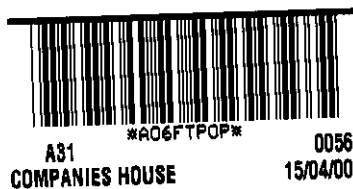


ACTIONSHAKE LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER, 1999  
COMPANY NUMBER 0325051



LANE, FARRAND & CO.  
CHARTERED CERTIFIED ACCOUNTANTS  
2 KING GEORGE'S COURT  
HIGH STREET  
BILLERICAY  
ESSEX, CM12 9BY

ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER, 1999

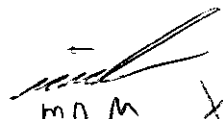
	NOTES	1999 £	1998 £
<b>FIXED ASSETS</b>			
Tangible assets	1c, 2	7,385	4,465
<b>CURRENT ASSETS</b>			
Stock	1g	2,783	11,050
Debtors		43,802	22,643
Cash at bank and in hand		16,498	-
		-----	-----
		63,083	33,693
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		48,785	28,834
		-----	-----
<b>NET CURRENT ASSETS</b>		14,298	4,859
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,683	9,324
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred tax	1f	-	-
		-----	-----
<b>NET ASSETS</b>		21,683	9,324
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Share capital	3	2	2
Profit and loss account		21,681	9,322
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		21,683	9,324
		=====	=====

ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER, 1999

In approving these financial statements we as directors of the company hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1);
- (b) that no notice has been deposited under section 249B(2) in relation to the financial statements for the financial year; and
- (c) that the directors acknowledge their responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March, 1999), were approved by the board on 24th February, 2000 and signed on its behalf.

  
.....  
M. R. Miles  
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER, 1999

## 1. ACCOUNTING POLICIES

## a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention.

## b) TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings	15% reducing balance basis
Plant and Equipment	15% reducing balance basis
Motor Vehicles	25% reducing balance basis

## d) LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

## e) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## f) DEFERRED TAXATION

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

## g) STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER, 1999

## 2. FIXED ASSETS

Tangible Fixed Assets

COST	
At 1st December, 1998	6,338
Additions	4,400
	-----
At 30th November, 1999	10,738
	=====
DEPRECIATION	
At 1st December, 1998	1,873
Charge for year	1,480
	-----
At 30th November, 1999	3,353
	=====
NET BOOK VALUE	
At 30th November, 1999	7,385
	=====
At 30th November, 1998	4,465
	=====

## 3. SHARE CAPITAL

	1999	1998
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	=====	=====