

**WAVENEY GROUP SCHEMES LIMITED (FORMERLY WAVENEY
INSURANCE SERVICES LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2006

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COMPANIES HOUSE

WAVENEY GROUP SCHEMES LIMITED (FORMERLY WAVENEY INSURANCE SERVICES LIMITED)

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WAVENEY GROUP SCHEMES LIMITED (FORMERLY WAVENEY INSURANCE SERVICES LIMITED)

**INDEPENDENT AUDITORS' REPORT TO WAVENEY GROUP SCHEMES LIMITED (FORMERLY
WAVENEY INSURANCE SERVICES LIMITED)
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Waveney Group Schemes Limited (formerly Waveney Insurance Services Limited) for the year ended 31 October 2006 set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 October 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions.



PKF (UK) LLP

Registered auditors

Great Yarmouth, UK

Date *22 June 2007*

WAVENEY GROUP SCHEMES LIMITED (FORMERLY WAVENEY INSURANCE SERVICES LIMITED)

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2006**

	Note	£	2006 £	£	2005 £
CURRENT ASSETS					
Debtors		2,505		2,505	
Cash at bank		50,000		-	
			<u>52,505</u>		<u>2,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,505</u>		<u>2,505</u>
CREDITORS amounts falling due after more than one year			<u>(50,000)</u>		<u>-</u>
NET ASSETS			<u><u>2,505</u></u>		<u><u>2,505</u></u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account			1,505		1,505
SHAREHOLDERS' FUNDS			<u><u>2,505</u></u>		<u><u>2,505</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on *22 June 2007*


G P Cook
Director

The notes on pages 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2. SHARE CAPITAL

	2006 £	2005 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>