

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

MAER PROPERTIES LIMITED

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for the Year Ended 30 SEPTEMBER 2016

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MAER PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 SEPTEMBER 2016

DIRECTORS:

Ms T L Dyer
A J Dyer

SECRETARY:

Ms T L Dyer

REGISTERED OFFICE:

Chan-Tun, Foxholes Hill
Exmouth
Devon
EX8 2DF

REGISTERED NUMBER:

03251150 (England and Wales)

ACCOUNTANTS:

Mortimore & Co
1 Fore Street
Cullompton
Devon
EX15 1JW

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		556,891		568,326
CURRENT ASSETS					
Debtors		651,658		727,998	
Cash at bank		<u>38,735</u>		<u>4,417</u>	
		690,393		732,415	
CREDITORS					
Amounts falling due within one year		<u>350,991</u>		<u>367,297</u>	
NET CURRENT ASSETS			<u>339,402</u>		<u>365,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			896,293		933,444
CREDITORS					
Amounts falling due after more than one year	3		-		(116,388)
PROVISIONS FOR LIABILITIES			<u>(1,103)</u>		<u>(1,411)</u>
NET ASSETS			<u>895,190</u>		<u>815,645</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Profit and loss account			<u>891,190</u>		<u>811,645</u>
SHAREHOLDERS' FUNDS			<u>895,190</u>		<u>815,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2017 and were signed on its behalf by:

A J Dyer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property - 2% on cost

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	724,497
Additions	4,671
At 30 September 2016	<u>729,168</u>
DEPRECIATION	
At 1 October 2015	156,171
Charge for year	16,106
At 30 September 2016	<u>172,277</u>
NET BOOK VALUE	
At 30 September 2016	<u>556,891</u>
At 30 September 2015	<u>568,326</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.9.16 £	30.9.15 £
Repayable by instalments	<u>-</u>	<u>26,456</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 SEPTEMBER 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid £10,400 (2015: £10,400) to Howard Properties, a property management business owned by Mr A J Dyer, in respect of clerical and management services supplied.

During the year directors Ms T L Dyer and Mr A J Dyer had a loan with the company. No interest is charged on these loans and there are no terms for repayment. At the balance sheet date the company owed Ms T L Dyer and Mr A J Dyer £96,665 and £5,043 respectively. (2015: Ms T L Dyer £97,160).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.