

REGISTERED NUMBER: 03251150 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
MAER PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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MAER PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS: A J Dyer
Miss T L Dyer

SECRETARY: Miss T L Dyer

REGISTERED OFFICE: Chan-Tun
Foxholes Hill
Exmouth
Devon
EX8 2DF

REGISTERED NUMBER: 03251150 (England and Wales)

ACCOUNTANTS: Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		568,326		670,918
CURRENT ASSETS					
Debtors		727,998		759,578	
Cash at bank		<u>4,417</u>		<u>10,604</u>	
		732,415		770,182	
CREDITORS					
Amounts falling due within one year	3	<u>367,297</u>		<u>373,079</u>	
NET CURRENT ASSETS			<u>365,118</u>		<u>397,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			933,444		1,068,021
CREDITORS					
Amounts falling due after more than one year	3		(116,388)		(324,118)
PROVISIONS FOR LIABILITIES			<u>(1,411)</u>		<u>(1,773)</u>
NET ASSETS			<u>815,645</u>		<u>742,130</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Profit and loss account			<u>811,645</u>		<u>738,130</u>
SHAREHOLDERS' FUNDS			<u>815,645</u>		<u>742,130</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as
a t
- (b) the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2016 and were signed on its behalf by:

A J Dyer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	820,773
Additions	37,472
Disposals	<u>(133,748)</u>
At 30 September 2015	<u>724,497</u>
DEPRECIATION	
At 1 October 2014	149,855
Charge for year	16,552
Eliminated on disposal	<u>(10,236)</u>
At 30 September 2015	<u>156,171</u>
NET BOOK VALUE	
At 30 September 2015	<u>568,326</u>
At 30 September 2014	<u>670,918</u>

3. CREDITORS

Creditors include an amount of £ 138,246 (2014 - £ 346,892) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>26,456</u>	<u>228,423</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid £10,400 (2014: £10,400) to Howard Properties, a property management business owned by Mr A J Dyer, in respect of clerical and management services supplied.

During the year a director, Ms T L Dyer, had a loan with the company. No interest is charged on this loan and there are no terms for repayment. At the balance sheet date the company owed Miss T L Dyer
£97,160 (2014: £101,527).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.