

Peter Andre Fan Club Limited

REPORT AND ACCOUNTS

For the year ended 30th September 2000

3250203

GILBERTS
CHARTERED ACCOUNTANTS



CONTENTS

Page No.

3	Directors and officers
4	Directors' report
5	Accountants' report
6	Profit and loss account
7	Balance sheet
8 to 9	Notes to the accounts

DIRECTORS AND OFFICERS

Directors

M M Hrano
P J Andre

Company secretary

M M Hrano

Registered office

Pendragon House
65 London Road
St Albans
Hertfordshire
AL1 1LJ

Bankers

National Westminster Plc
PO Box 224
9 The Broadway
Stanmore
Middlesex
HA7 4XW

Company registration number

3250203

DIRECTORS' REPORT

for the year ended 30th September 2000

The directors submit their annual report together with the unaudited financial statements of the Company for the year ended 30th September 2000.

Directors

The directors of the Company at the date of the report are shown on page 3.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the loss for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the Company continues to be that of a Fan Club.

Results and dividends

The trading loss for the year after taxation was £641.

The directors do not recommend that a dividend be paid on the share capital of the Company.

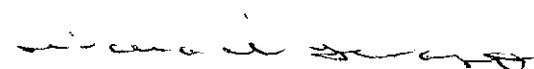
Cashflow statement

In the opinion of the directors the company qualifies as a small company and as such no cashflow statement has been prepared.

Small company exemptions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



M M Hrano
Chairman
25th July 2000

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Partners:
Richard Lovett
Andrew Lovett
Richard Keeble
Helen Charnock
Richard Hattrell

Consultant:
William Allen

GILBERTS
CHARTERED ACCOUNTANTS

Accountants' report to the directors of Peter Andre Fan Club Limited on the unaudited accounts

As directors, you are responsible for the preparation of the accounts for the year ended 30th September 2000. In accordance with your instructions, we have compiled these unaudited accounts set out on pages 6 to 9 in order to assist you to fulfil your statutory responsibilities, from the accounting records and the information and explanations supplied to us.

As set out on page 7 you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. Accordingly we have not carried out an audit.

Chartered Accountants
25th July 2000

PROFIT AND LOSS ACCOUNT

for the year ended 30th September 2000

	Notes	2000 £	1999 £
Turnover	2	(5)	916
Cost of sales		-	1,328
Gross loss		(5)	(411)
Administrative expenses		669	1,378
Other operating income		-	1,850
(Loss)/Profit on ordinary activities before taxation		(674)	60
Tax on (loss)/profit on ordinary activities		33	(32)
(Loss)/Profit on ordinary activities after taxation		(641)	27
Retained profit brought forward		330	303
(Deficit)/Retained profit carried forward		(311)	330

Continuing operations

The company did not acquire or dispose of any business during the two years.

Statement of total recognised gains and losses

The company had no recognised gains or losses other than the profits or losses for the two years.

Peter Andre Fan Club Limited

BALANCE SHEET

as at 30th September 2000

	Notes	2000 £	1999 £
Current assets			
Debtors	3	67	34
Cash at bank and in hand		30	1,848
		<u>97</u>	<u>1,882</u>
Creditors: amounts falling due within one year	4	(406)	(1,549)
Net current (liabilities)/assets		<u>(309)</u>	<u>332</u>
		<u>(309)</u>	<u>332</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(311)	330
	6	<u>(309)</u>	<u>332</u>

The directors confirm that the company is entitled for the year ended 30th September 2000 to the exemption from audit of its financial statements conferred by subsection (1) of section 249A of the Companies Act 1985 and that no notice has been deposited under section 249B(2) by members requiring the company to obtain an audit of its financial statements for that year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

..... M M Hrano

Approved by the Board of Directors on 25th July 2000.

NOTES TO THE ACCOUNTS

for the year ended 30th September 2000

1 Accounting policies

The principal accounting policies used in the preparation of these accounts are set out below:

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement.

Deferred taxation

No provision has been made for deferred taxation, as in the opinion of the directors, all material timing differences are not expected to reverse in the foreseeable future.

2 Turnover

The turnover represents the invoiced amount of goods sold and services provided, stated net of value added tax, in the ordinary course of business in the United Kingdom.

The geographical analysis of turnover is as follows:

	2000 £	1999 £
United Kingdom	-	762
European Union	-	87
Rest of the World	-	67
	-	916

3 Debtors

Other debtors

2000 £	1999 £
67	34
67	34

4 Creditors: amounts falling due within one year

Other creditors

Taxation and social security

2000 £	1999 £
400	1,280
6	269
406	1,549

5 Share capital

Ordinary shares of £1.00 each

Authorised		Allotted, called up and fully paid	
2000 Number	1999 Number	2000 £	1999 £
1,000	1,000	2	2

NOTES TO THE ACCOUNTS

for the year ended 30th September 2000

6 Reconciliation of the movement in shareholders' funds

	2000 £	1999 £
(Loss)/Profit for the financial year	(641)	27
(Decrease)/Increase in shareholders' funds	(641)	27
Opening shareholders' funds	332	305
Closing shareholders' funds	(308)	332

7 Directors' interests

The directors who served during the year and their interests, together with the interests of their families, in the share capital of the Company and of other group companies were as follows:

	Ordinary shares	
	2000 No.	1999 No.
M M Hrano	-	-
P J Andre	2	2

There are no schemes to benefit the directors by enabling them to buy shares in the Company or in any other company.

Directors' interest in contracts

At no time during the financial year has any director had an interest in any contract significant to the Company's business.

8 Related party transactions

M. Hrano is also a director of Finally Fan Fair Limited. This company provides journalistic and administration services and recharged the Company £415 (1999 - £518) for postage and stationary during the year.

9 Ultimate control

Ultimate control of the company is vested in the directors, their shareholdings are shown in note 7.