

**GP BROADCASTING LIMITED**

**Registered in England Number 3250196**

**FINANCIAL STATEMENTS**

**Year Ended 31 December 2007**



**MEADOWS & CO**

**Chartered Accountants**

**GP BROADCASTING LIMITED**

**FINANCIAL STATEMENTS**

**Year ended 31 December 2007**

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**GP BROADCASTING LIMITED**

**COMPANY INFORMATION**

**PRESENT DIRECTORS**

M B Farmer  
D J Myatt

**SECRETARY**

M H Woodisse

**REGISTERED OFFICE**

5 Church Street  
Peterborough  
Cambs  
PE1 1XB

**BANKERS**

None

**GP BROADCASTING LIMITED**

**DIRECTORS' REPORT**

The directors present their report and the audited financial statements for the year ended 31 December 2007

**PRINCIPAL ACTIVITY**

The directors consider that the balance sheet dated 31 December 2007 clearly sets forth the state of the company's affairs

The company has not traded during the year

**DIRECTORS**

The following were directors of the company during the year

D Myatt  
M Farmer

None of the directors held any beneficial interest in the issued share capital of the company. The interests of the company's directors in the share capital of the company's parent undertaking, Forward Media Limited, are shown in that company's financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

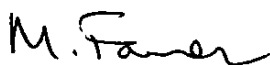
**DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the board of directors on 22<sup>ND</sup> October 2008 and signed on their behalf by



M FARMER

Director

**GP BROADCASTING LIMITED**  
**BALANCE SHEET AT 31 DECEMBER 2007**

	Note	2007 £	2006 £
<b>Creditors: amounts falling due after more than one year</b>	4	<u>280,809</u>	<u>280,809</u>
Net liabilities		280,809 =====	280,809 =====
<b>Capital and reserves</b>			
Called up share capital	5	30,000	30,000
Share premium account		332,625	332,625
Profit and loss account		(643,434)	(643,434)
		(280,809) =====	(280,809) =====

For the year ended 31<sup>st</sup> December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2)

The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with Section 221 and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 26 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

Approved by the board of directors on 22<sup>nd</sup> October 2008 and signed on their behalf



M FARMER

Director

The attached notes form part of these financial statements

**GP BROADCASTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

<b>2 CREDITORS:</b> amounts falling due after more than one year	31 December 2007 £	31 December 2006 £
Amounts owed to parent undertaking	280,809 =====	280,809 =====

**3 SHARE CAPITAL**

**Authorised**

350,000 Ordinary shares of £1 each	350,000 =====	350,000 =====
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**Allotted called up and fully paid**

30,000 Ordinary shares of £1 each	30,000 =====	30,000 =====
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**4 ULTIMATE PARENT COMPANY**

The entire share capital of the company was purchased on 7<sup>th</sup> March 2001 by Forward Media Limited which is registered in England and Wales