

3248750

**LANSON DEVELOPMENTS LIMITED**

**37 Reins House  
Honley  
Huddersfield  
HD7 2LS**

**FINANCIAL STATEMENTS**

**for the year ended**

**30 SEPTEMBER 2000**



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**LANSON DEVELOPMENTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2000**

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# **LANSON DEVELOPMENTS LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **Company number**

3248750

### **Directors**

J R Cookson  
P V Carolan

### **Secretary**

J D Sheffield

### **Registered Office**

37 Reins House  
Honley  
Huddersfield  
HD7 2LS

### **Auditor**

John Turner  
Chartered Accountant & Registered Auditor  
Oakwood  
104 Penistone Road  
Kirkburton  
Huddersfield  
HD8 0TA

### **Bankers**

Yorkshire Bank plc  
4 Victoria Place  
Manor Road  
Leeds  
LS11 2RU

# LANSON DEVELOPMENTS LIMITED

## DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 30 September 2000.

### Results and dividend

The trading profit after taxation amounts to £39,682 (1999 £66,690) and this will be dealt with as follows:-

	2000 £	1999 £
Transfer to reserves	39,682	66,690

The directors do not recommend the payment of a dividend.

### Review of the business and future developments

The company's principal activity consists of the building of residential housing and general construction work. There have been no changes in these activities during the year.

### Events since the end of the year

There have been no events since the end of the year of any material significance.

### Directors and their interests

The directors as at 30 September 2000 and their beneficial interests in the share capital of the company were as follows:-

	2000 & 1999 Ordinary £1 shares
J R Cookson	1
P V Carolan	1
	—
	2

### Auditor

The auditor, Mr John Turner will be proposed for re-appointment in accordance with Section 285 of the Companies Act 1985.

### On behalf of the Board



J D Sheffield – Secretary

1 March 2001

## **LANSON DEVELOPMENTS LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985, as amended. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**AUDITOR'S REPORT TO THE MEMBERS OF  
LANSON DEVELOPMENTS LIMITED**

We have audited the financial statements on pages 6 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

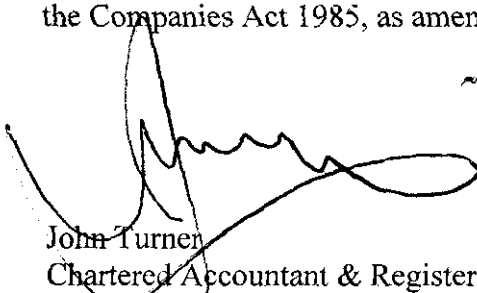
As described on page 4 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit on those statements and to report our opinion to you.

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the company's state of affairs as at 30 September 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985, as amended.



John Turner  
Chartered Accountant & Registered Auditor  
Oakwood  
104 Penistone Road  
Kirkburton  
Huddersfield  
HD8 0TA

2 March 2001

**LANSON DEVELOPMENTS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2000**

1999		Notes	£
2,338,654	<b>Turnover – continuing operations</b>	2	3,692,779
1,972,239	<b>Less: Cost of sales</b>		3,338,250
<hr/>			<hr/>
366,415	<b>Gross profit</b>		354,529
224,406	<b>Less: Distribution and administrative expenses</b>		241,018
<hr/>			<hr/>
142,009	<b>Operating profit – continuing operations</b>	4	113,511
-	<b>Add: Interest receivable</b>		-
<hr/>			<hr/>
142,009			113,511
56,957	<b>Less: Interest payable</b>		63,555
<hr/>			<hr/>
85,052	<b>Profit on ordinary activities before taxation</b>		49,956
18,362	<b>Less: Tax on profit on ordinary activities</b>	3	10,274
<hr/>			<hr/>
66,690	<b>Retained profit for the year</b>	10	39,682
<hr/>			<hr/>

There were no recognised gains and losses other than those recognised in the profit and loss account.

The notes on pages 9 to 11 form part of these accounts.

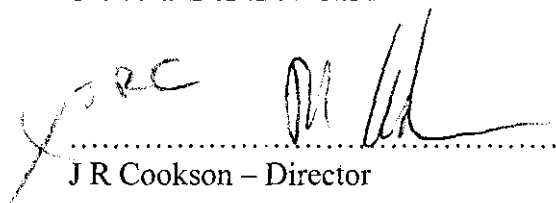
# LANSON DEVELOPMENTS LIMITED

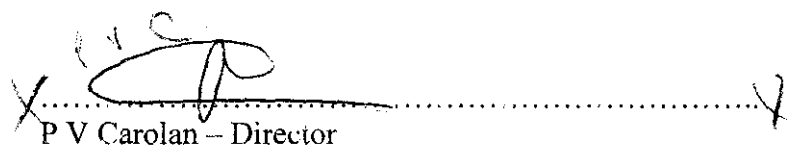
## BALANCE SHEET

AS AT 30 SEPTEMBER 2000

1999			£	£
	<b>Current assets</b>			
1,005,245	Stock and work in progress	5	636,475	
68,982	Debtors	6	100,277	
17,546	Cash and bank balances		124,712	
1,091,773			861,464	
754,750	<b>Creditors:</b> amounts falling due within one year	7	463,059	
337,023	<b>Net current assets</b>			398,405
337,023	<b>Total assets less current liabilities</b>			398,405
-	<b>Creditors:</b> amounts falling due after one year	8		20,700
337,023				377,705
	<b>Capital and reserves</b>			
2	Called up share capital	9		2
192,021	Profit and loss account	10		231,703
145,000	Loans	11		146,000
337,023				377,705

On behalf of the Board

  
 J R Cookson – Director

  
 P V Carolan – Director

The notes on pages 9 to 11 form part of these accounts.

1 March 2001



**LANSON DEVELOPMENTS LIMITED****CASHFLOW STATEMENT****FOR THE YEAR ENDED 30 SEPTEMBER 2000**

	<b>2000</b>		<b>1999</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash inflow/(outflow) from operating activities</b>		138,476		(25,854)
<b>Returns on investments and servicing of finance</b>				
Interest paid	(63,555)		(56,957)	
Less: Interest received	-		-	
	<hr/>		<hr/>	
<b>Net cash inflow/(outflow) from returns on investments and servicing of finance</b>		(63,555)		(56,957)
<b>Taxation</b>				
Tax paid	(17,719)		(34,240)	
	<hr/>		<hr/>	
		(17,719)		(34,240)
		<hr/>		<hr/>
<b>Increase/(Decrease) in cash and cash equivalents</b>		57,202		(117,051)
		<hr/>		<hr/>

The notes on pages 9 to 11 form part of these accounts.

# LANSON DEVELOPMENTS LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2000

### 1. Accounting policies

#### Accounting convention

The accounts are prepared under the historical cost convention.

#### Stocks

Stock and work in progress is valued at the lower of cost and net realisable value.

### 2. Turnover

Turnover represents the value of work done, stated net of value added tax. All turnover is attributable to sales in the United Kingdom.

### 3. Taxation

Taxation charged in the accounts is as follows:-

	2000 £	1999 £
Corporation tax current year	9,991	17,436
Prior year interest	283	926
	<hr/>	<hr/>
	10,274	18,362
	<hr/>	<hr/>

### 4. Operating profit

The operating profit is stated after charging:

Auditor's remuneration	1,750	1,750
	<hr/>	<hr/>

### 5. Stock and work in progress

Land	177,869	192,103
Stock and work in progress	458,606	813,142
	<hr/>	<hr/>
	636,475	1,005,245
	<hr/>	<hr/>

### 6. Debtors: amounts falling due within one year

Trade debtors	92,298	63,507
Customs & Excise VAT	7,979	5,475
	<hr/>	<hr/>
	100,277	68,982
	<hr/>	<hr/>

**LANSON DEVELOPMENTS LIMITED**

**NOTES TO THE ACCOUNTS (CONT)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2000**

**7. Creditors: amounts falling due within one year**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade creditors and accruals	204,680	518,190
Corporation tax	9,991	17,436
Bank loan	248,388	219,124
	<hr/>	<hr/>
	463,059	754,750
	<hr/>	<hr/>

**8. Creditors: amounts falling due after one year**

Bank loan	20,700	-
	<hr/>	<hr/>

**9. Share capital**

	<b>2000 &amp; 1999</b>	<b>2000 &amp; 1999</b>
	<b>Authorised</b>	<b>Allotted &amp; called up</b>
Ordinary £1 shares	1,000	2
	<hr/>	<hr/>

**10. Profit and loss account**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Balance as at 1 October 1999	192,021	125,331
Retained profit for the year	39,682	66,690
	<hr/>	<hr/>
Balance as at 30 September 2000	231,703	192,021
	<hr/>	<hr/>

**11. Long term loans**

Director's loan	146,000	145,000
	<hr/>	<hr/>

**LANSON DEVELOPMENTS LIMITED**

**NOTES TO THE ACCOUNTS (CONT)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2000**

**12. Reconciliation of movement in shareholders' funds**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Profit for the year	39,682	66,690
Shareholders' funds 1 October 1999	192,023	125,333
	<hr/>	<hr/>
Shareholders' funds 30 September 2000	231,705	192,023
	<hr/>	<hr/>

**13. Reconciliation of operating profit to net cash inflow from operations**

Operating profit/(loss)	113,511	142,009
(Increase)/decrease in stock	368,770	(191,499)
(Increase)/decrease in debtors	(31,295)	(59,059)
Increase/(decrease) in creditors	(312,510)	82,695
	<hr/>	<hr/>
	138,476	(25,854)
	<hr/>	<hr/>

**14. Capital commitments**

At the end of the year the company has capital commitments as follows:-

Contracted for but not provided for in these accounts	Nil	Nil
	<hr/>	<hr/>

**15. Analysis of change in cash and cash equivalents**

	<b>30/9/00</b>	<b>30/9/99</b>	<b>30/9/98</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank accounts	(144,376)	(201,578)	(84,525)
	<hr/>	<hr/>	<hr/>
Change in year	57,202	(117,051)	
	<hr/>	<hr/>	