

Company Number: 3248589

Wilcon Homes Western Limited

Report and Financial Statements

31 December 2002



Wilcon Homes Western Limited

REPORT OF THE DIRECTORS

The directors present their report and the audited financial statements for the year ended 31 December 2002.

PRINCIPAL ACTIVITY

The company has been dormant throughout the year.

RESULTS AND DIVIDENDS

The company has not actively traded during the year.

The directors do not recommend that a dividend be paid (2001: £Nil).

DIRECTORS AND DIRECTORS' INTERESTS

The Directors holding office during the year are as follows:

LA Wilson
CJ Hatch
RD Green

No director had any beneficial interest in the shares of the company.

Messrs LA Wilson, CJ Hatch and RD Green are directors of Wilson Connolly Holdings Plc and their group interests are shown in the financial statements of that company.

DORMANT COMPANY STATUS

In accordance with Section 250 of the Companies Act 1985, a special resolution resolving that auditors shall not be appointed until the company ceases to qualify for the exemption or resolves to appoint auditors was passed at a General Meeting held on 26 September 2002.

CLOSE COMPANY

In the opinion of the directors, the company is not a "close company" within the meaning of the Income and Corporation Taxes Act 1988.

By order of the board
23 June 2003



CJ Nunn
Secretary

Thomas Wilson House
Tenter Road
Moulton Park
Northampton
NN3 6PZ

Wilcon Homes Western Limited

BALANCE SHEET		2002	2001
AS AT 31 DECEMBER 2002	Notes	£000	£000
Current assets			
Debtors	3	2,484	2,484
Net assets		<u>2,484</u>	<u>2,484</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account	5	1,484	1,484
Equity shareholders' funds	6	<u>2,484</u>	<u>2,484</u>

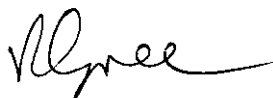
For the year ended 31 December 2002, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 23 June 2003 and were signed on its behalf by:



RD GREEN
DIRECTOR

Wilcon Homes Western Limited

NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 2002

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. A summary of the more important accounting policies, which have been applied consistently, is set out below.

CASH FLOW STATEMENT

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that its ultimate parent company includes the company in its own published consolidated financial statements.

PROFIT AND LOSS ACCOUNT

The company has not traded in the year and has received no income and incurred no expenditure and consequently has made neither a profit or a loss. Therefore no profit and loss account has been presented.

2 STAFF NUMBERS AND COSTS

The company had no employees, other than its directors who received no remuneration from the company during the year (2001: £Nil).

3 DEBTORS

	2002	2001
	£000	£000
Amounts owed by group undertakings	<u>2,484</u>	<u>2,484</u>

4 SHARE CAPITAL

	2002	2001	2002	2001
	No	No	£000	£000
Authorised:				
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000</u>	<u>1,000</u>
	2002	2001	2002	2001
	No	No	£000	£000
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000</u>	<u>1,000</u>

5 PROFIT AND LOSS ACCOUNT

	2002	2001
	£000	£000
At 1 January and 31 December	<u>1,484</u>	<u>1,484</u>

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2002	2001
	£000	£000
At 1 January and 31 December	<u>1,484</u>	<u>1,484</u>

7 CONTROLLING PARTIES

The company is a subsidiary of Wilson Connolly Limited which is registered in England and Wales.

The smallest and largest group in which the results of the company are consolidated is that headed by Wilson Connolly Holdings Plc. The consolidated accounts of the ultimate parent company are available to the public and may be obtained from Thomas Wilson House, Tenter Road, Moulton Park, Northampton, NN3 6PZ or from the company's website at www.wilsonconnolly.co.uk.