

Company number: 3248371

**Companies Act 1985 to 1989
A Private Company Limited by Shares**

**Ordinary Resolution
of
ZION VENTURES LIMITED**

Passed on the 11th day of June 1999

At an EXTRAORDINARY GENERAL MEETING of the Company, duly convened, and held at Clinch's House, Lord Street, Douglas, Isle of Man on the 11th day of June 1999 the following ORDINARY RESOLUTION was duly passed:-

"1] That the authorised share capital of the company be increased from 10,000 to 12,000 by the creation of 2,000 Ordinary Shares of GBP1.00 each to rank pari passu in all respects with the existing Ordinary Shares in the capital of the company, and that the company's Memorandum of Association be amended accordingly.

2] That the Directors be and they are hereby generally and unconditionally authorised pursuant to the Companies Acts 1985 to 1989 to exercise any power of the company to allot and grant rights to subscribe or to convert securities into shares of the company up to a maximum nominal amount of the authorised but unissued share capital at the date of the passing of this Resolution unless previously renewed or varied save that the Directors may, notwithstanding such expiry, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the company before expiry of this Authority."



Chairman
(for & on behalf of Cedargrove Limited)

16315/CD

