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**MERE BOOK-KEEPING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

Perrys
Chartered Accountants
Perry House
32-34 St Johns Road
Tunbridge Wells
Kent
TN4 9NT



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FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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MERE BOOK-KEEPING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

DIRECTORS: Mrs S Murray
R Murray

SECRETARY: Mrs S Murray

REGISTERED OFFICE: 19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER: 3248103 (England and Wales)

ACCOUNTANTS: Perrys
Chartered Accountants
Perry House
32-34 St Johns Road
Tunbridge Wells
Kent
TN4 9NT

MERE BOOK-KEEPING LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2006

The directors present their report with the financial statements of the company for the year ended 30 September 2006.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of bookkeeping and managerial services

DIRECTORS

The directors during the year under review were:

Mrs S Murray
R Murray

The beneficial interests of the directors holding office on 30 September 2006 in the issued share capital of the company were as follows:

	30.9.06	1.10.05
Ordinary £1 shares		
Mrs S Murray	1	1
R Murray	-	-
Ordinary B £1 shares		
Mrs S Murray	-	-
R Murray	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs S Murray - Secretary

3 November 2006

MERE BOOK-KEEPING LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Notes	2006 £	2005 £
TURNOVER		86,361	80,672
Administrative expenses		<u>25,528</u>	<u>25,700</u>
OPERATING PROFIT	2	60,833	54,972
Interest receivable and similar income		<u>-</u>	<u>12</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		60,833	54,984
Tax on profit on ordinary activities	3	<u>11,558</u>	<u>10,447</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>49,275</u></u>	<u><u>44,537</u></u>

The notes form part of these financial statements

MERE BOOK-KEEPING LIMITED

**BALANCE SHEET
30 SEPTEMBER 2006**

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	5	11,756	11,756
Cash at bank		6,392	5,412
		<u>18,148</u>	<u>17,168</u>
CREDITORS			
Amounts falling due within one year	6	18,024	17,119
		<u>124</u>	<u>49</u>
NET CURRENT ASSETS			
		<u>124</u>	<u>49</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>124</u>	<u>49</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account	8	120	45
		<u>124</u>	<u>49</u>
SHAREHOLDERS' FUNDS			
		<u>124</u>	<u>49</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 3 November 2006 and were signed on its behalf by:



Mrs S Murray - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2006 £	2005 £
Pension costs	<u>1,980</u>	<u>1,980</u>
Directors' emoluments and other benefits etc	<u>4,428</u>	<u>4,250</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006 £	2005 £
Current tax:		
UK corporation tax	<u>11,558</u>	<u>10,447</u>
Tax on profit on ordinary activities	<u>11,558</u>	<u>10,447</u>

4. DIVIDENDS

	2005 £	2004 £
1 ordinary share of £1 Interim	24,000	18,000
1 ordinary A share of £1 Interim	22,000	12,000
1 ordinary B share of £1 Interim	—	—
1 ordinary C shares of £1 Interim	—	—
	<u>46,000</u>	<u>30,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	11,755	11,755
Other debtors	1	1
	<u>11,756</u>	<u>11,756</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Tax	11,558	10,447
Social security and other taxes	894	1,110
VAT	3,343	3,353
Directors' current accounts	729	729
Accrued expenses	1,500	1,480
	<u>18,024</u>	<u>17,119</u>

7. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	899	899
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
100	Ordinary C	£1	100	100
			<u>1,100</u>	<u>1,100</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
1	Ordinary	£1	1	1
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>4</u>	<u>4</u>

MERE BOOK-KEEPING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006

8. RESERVES

	Profit and loss account £
At 1 October 2005	45
Profit for the year	49,275
Dividends	(49,200)
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At 30 September 2006	120
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9. RELATED PARTY DISCLOSURES

During the year, sales of £86,361 (2005 - £80,672) were made by the company, under normal commercial terms, to Robin Murray & Co, at the year end there was a balance owed of £11,755 (2005 - £11,755). This is a business in which R Murray is a partner.