

Rule 1 26/
1 54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

3247622

Name of Company

TXU Europe Group Plc (CVA)

I / We

Alan Robert Bloom, 1 More London Place, London SE1 2AF

J R Tucker, 8 Salisbury Square, London, EC4Y 8BB

supervisor(s) of a voluntary arrangement taking effect on

28 January 2005

present overleaf my/our abstract of receipts and payments for the period from

28 January 2015


to

27 January 2016

Number of continuation sheets (if any) attached

☐

Signed



Date

18/2/16

Ernst & Young LLP
 1 More London Place
 London
 SE1 2AF

Ref LO2142/AS/TH/AZH

For Official Use

Insolvency Section

FRIDAY



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26/02/2016

#189

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		1,415,831,700 60
Carried forward to * continuation sheet / next abstract		1,415,831,700 60
PAYMENTS		£
Brought forward from previous Abstract (if any)		1,415,831,770 60
Carried forward to * continuation sheet / next abstract		1,415,831,770 60

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed



Building a better
working world

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To All Known Creditors

11 February 2016

Our Ref ML7E/TH/AS/JR/ARB

TXU Helpline +44 (0) 20 7951 5555

Dear Sirs

TXU Europe Group plc (in Liquidation, formerly in Administration and subject to a Company Voluntary Arrangement)
TXU Europe Energy Trading Limited (in Administration and subject to a Company Voluntary Arrangement)
TXU UK Limited (in Administration and subject to a Company Voluntary Arrangement)
TXU Europe Power Limited (in Administration and subject to a Company Voluntary Arrangement)
TXU (UK) Holdings Limited (in Administration and subject to a Company Voluntary Arrangement)
Eastern Electricity Limited (in Administration and subject to a Company Voluntary Arrangement)
Energy Holdings (No 6) Limited (in Administration and subject to a Company Voluntary Arrangement)
(together the "Companies")

Please find enclosed a progress report to creditors in respect of the Companies for the six month period to 27 January 2016

If you have any queries relating to the contents of this report, please contact the TXU Helpline on +44 (0) 20 7951 5555

Yours faithfully
for the Companies

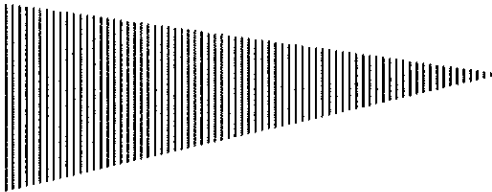
AR Bloom
Joint Administrator, Joint Liquidator and Joint Supervisor

Enc

Alan Robert Bloom and Stephen John Harris are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants of England and Wales and Roy Bailey is licensed in the United Kingdom to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants

The affairs business and property of the Companies are being managed by the Joint Administrators Joint Liquidators and Joint Supervisors The Joint Administrators Joint Liquidators and Joint Supervisors contract only as agents of the Companies and without personal liability

We may collect use, transfer store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data") We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998



**TXU Europe Group plc and certain subsidiaries (In
Liquidation/Administration and subject to a Company
Voluntary Arrangement)**

Joint Administrators' progress report to creditors as at 27 January 2016 and
Supervisors' progress report pursuant to clause 13.3 of the CVA Terms dated
10 January 2005

11 February 2016



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Abbreviations

BVAG	Braunschweiger Versorgungs AG
CVA	Company Voluntary Arrangement
CVA Companies	Those companies listed in Appendix C that are subject to a CVA which came into effect on 28 January 2005
CVA Proposal Documents	The Introductory Letter, CVA document and the Explanatory Statement issued on 10 January 2005
EEH	Eastern Electricity Holdings Limited (in Administration and subject to a CVA)
EET	TXU Europe Energy Trading Limited (in Administration and subject to a CVA)
EET BV	TXU Europe Energy Trading BV
EET Italia	TXU Europe Energy Trading (Italia) SpA
EH3	Energy Holdings (No 3) Limited (in Liquidation and subject to a CVA)
EH6	Energy Holdings (No 6) Limited (in Administration and subject to a CVA)
ENK	Eastern Norge Kobbelv AS
ENS	Eastern Norge Svartisen AS
EY	Ernst & Young LLP
EY CVA Companies	Those companies listed in Appendix C that are under the heading EY CVA Companies
German Finance BV	TXU Europe German Finance BV
Group	TXU Europe Group plc (in Liquidation and subject to a CVA)
Holding Companies	TXU companies located above Group within the corporate structure
KPMG	KPMG LLP
KPMG CVA Companies	Those companies listed in Appendix C that are under the heading KPMG CVA Companies
Ned BV	TXU Europe Energy Trading (Nederland) BV
Office Holders	Administrators or Liquidators of each CVA Company
TEG	The Energy Group Limited (in Administration and subject to a CVA)
the Administrators	Formerly Alan Bloom and Roy Bailey of EY, together with John Milsom and James Tucker of KPMG in respect of Group, Alan Bloom and Roy Bailey of EY in respect of TXU UK EET, TXU Power EEH EH6 and UKH
The Companies	Collectively TXU UK EET, TXU Power, UKH EEH and EH6
The Liquidators	Alan Bloom and Roy Bailey of EY in respect of Group (since liquidation on 6 August 2012)

the Rules
the Supervisors
TXU Power
TXU UK
UKH

The Insolvency Rules 1986 (as amended)
The Joint Supervisors of the CVA Companies
TXU Europe Power Limited (in Administration and subject to a CVA)
TXU UK Limited (in Administration and subject to a CVA)
TXU (UK) Holdings Limited (in Administration and subject to a CVA)

Contents

1	Introduction	1
1.1	Basis of preparation	1
1.2	Background/summary update	1
2	Administration progress	4
2.1	Update on matters since previous reports	4
2.2	TXU UK – Treatment of asbestos claim and application of surplus funds	4
2.3	Overseas assets	5
2.4	Tax	5
2.5	Administrators' time costs	5
2.6	Creditors' Committees	6
3	CVA developments	7
3.1	CVA Progress	7
3.2	Summary of assets, reserves and liabilities	7
Appendix A	Liquidators', Administrators' and Supervisors' receipts and payments for the period to 27 January 2016	9
Appendix B	Update on the CVA distributions	21
Appendix C	TXU Group Companies subject to the CVA	22

1 Introduction

1.1 Basis of preparation

This report has been prepared by the Administrators of the Companies to comply with their statutory duty to report to creditors under rule 2.30 of the Rules. This report provides details of progress in the administrations during the six month period to 27 January 2016 and should be read in conjunction with the Administrators' previous reports and updates and other formal announcements.

We draw your attention to the contents of the 'Important Notice' on page 1 of the Explanatory Statement dated 10 January 2005 which can be located on the Administrators' website www.txuinfo.co.uk. There are numerous caveats and disclaimers in that document in particular in the area of estimated outcomes. The comments therein should be regarded as extending to this document also.

Other than for any statutory duty owed by the Administrators to provide a progress report to creditors, none of the Administrators, EY KPMG, their partners, members, employees, professional advisers or agents accept any liability or assume any duty of care to any third party (whether it is an assignee or successor of another third party or otherwise) in respect of this report, and any such party who receives a copy of this report, whether from EY KPMG or any other source, shall have no right of recourse against EY KPMG, its partners, members, employees, professional advisers or agents.

1.2 Background/summary update

The High Court appointed the Administrators to Group TXU UK and EET on 19 November 2002, with the exception of Christopher Hughes who was appointed Conflict's Administrator of TXU UK on 11 March 2004. The High Court subsequently appointed Administrators to TXU Power and UKH on 17 February 2003 and 27 August 2003 respectively. The EEH and EH6 appointments were made on 18 September 2003.

On 28 January 2005 the creditors of the CVA Companies approved the voluntary arrangements for the 28 companies outlined in Appendix C. As previously reported, the CVAs represent a 'package deal' for the resolution of all disputed claims between CVA Companies and with the Holding Companies and creditors' claims against CVA Companies. This process was implemented to enable the cash already realised and the cash from any future realisations to be distributed to the creditors of the CVA Companies as quickly as possible, without the risk of protracted litigation to resolve the various disputed matters. Detailed information on this and other relevant matters is included in the Explanatory Statement which was forwarded to creditors on or around 10 January 2005.

Copies of the CVA Proposal Documents and other important updates are available at www.txuinfo.co.uk. Further reference to the progress in the CVAs is summarised in section 3 of this report.

Following the successful progress of the CVAs and the payment in full of all known TXU UK creditors, it was decided that the Conflicts Administrator's role had come to an end and pursuant to a High Court application by the TXU UK Administrators, the Court ordered that Christopher Hughes (formerly of Kroll Talbot Hughes LLP) be removed from office as Conflict's Administrator. On 26 March 2010, Gareth Hughes was removed as Administrator of TXU UK and EET as his specific roles had similarly come to an end.

As reported previously, Group was placed into Compulsory Liquidation on 6 August 2012 and the High Court appointed Alan Bloom and Roy Bailey as Joint Liquidators.

The Supervisors are anticipating paying a ninth and final distribution once we are in a position to conclude the liquidation/administrations and CVAs of the CVA Companies in accordance with clause 36 and Part F paragraph 5 of the CVA document and Explanatory Statement ('Termination of the CVAs'). The issues affecting the timing of the final distribution and conclusion of the administrations and CVA's of the CVA Companies are discussed on the following page.

The historic and future distribution timetable is detailed below:

Actual first distribution	30 March 2005
Actual second distribution	2 August 2005
Actual third distribution	19 January 2006
Actual fourth distribution	20 July 2006
Actual fifth distribution	30 March 2007
Actual sixth distribution	2 April 2008
Actual seventh distribution	23 September 2009
Actual eighth distribution	15 August 2013
Anticipated final distribution	To be confirmed

Appendix B of this report includes a schedule of the cumulative eighth distribution dividend percentages. To date, CVA distributions totalling approximately £2.0 billion have been made, of which £1.8 billion relates to the EY CVA Companies and £0.2 billion relates to KPMG CVA Companies. In addition, £0.2 billion has been paid to TEG as shareholder of Group.

As previously reported, the final distribution and the conclusion of the liquidation/administrations and CVAs will take place once we have reached a conclusion on a number of outstanding issues. The focus of the Office Holders continues to be to

Reaching an agreement with KPMG, being the Office Holder of TEG, on a mechanism to deal with the contingent asbestos claims in TXU UK and the treatment of the surplus funds currently held in TXU UK and

Working towards paying a ninth and final distribution which is now estimated to take place by the third quarter of 2016. The timing will depend upon the progress that can be made in concluding the above matter.

Further detail on the above is outlined in Section 2. The Office Holders will provide a further specific update on the final date for distribution in due course.

2 Administration progress

2.1 Update on matters since previous reports

The Office Holders of each CVA Company have continued to perform the functions required by them in accordance with their duties and powers. These are principally implementing the terms of the CVAs, realising the remaining assets referred to in the Chairman's report dated 28 January 2005 and resolving issues with outstanding creditors' claims.

An updated receipts and payments accounts for the six administration companies and the liquidation of Group for the six months to 27 January 2016 is set out in Appendix A.

Specific commentary on the progress of certain matters is included below.

2.2 TXU UK – Treatment of asbestos claim and application of surplus funds

In the last report to creditors, the Joint Administrators of TXU UK held surplus funds of c £13.5 million. As at the date of this report, the funds held total £13.498m.

TXU UK's Office Holders believe that TXU UK may have future liabilities in respect of asbestos-related claims whose aggregate value is estimated under certain assumptions to be in excess of the £13.498 million surplus funds. The Office Holders of TXU UK continued, in consultation with their legal advisors, to explore the exit options available to them in respect of persons who have or might in the future have claims against TXU UK for asbestos-related injuries.

The outcome of any eventual exit option undertaken will not affect the TXU UK creditors who have already received distributions totalling 100p in the £.

As mentioned in the previous report, the Administrators commissioned a report assessing possible future liabilities in relation to latent personal injury claims. Under the most recent report dated 7 April 2015, the discounted future asbestos liabilities have been estimated, under certain assumptions, at between c £1.6 million and c £18.8 million, based upon claims advised up to 31 December 2014.

In addition to the £13.498 million reserve for the future asbestos related liabilities in TXU UK, there are funds totalling c£16.7 million (including interest) held at Group. This relates to cash which was transferred from TXU UK and Direct Sales as a part of the sixth and seventh distributions which has been ring-fenced pending a resolution of how these asbestos claims should be closed out.

In the reporting period several discussions and meetings have been held between the parties and the Administrators and their legal advisors to explore the possibility of a consensual agreement with TEG being the ultimate shareholder of TXU UK and to discuss the options available to deal with TXU UK and its contingent asbestos claims. These discussions are ongoing and the Administrators continue to review the situation.

2.3 Overseas assets

2.3.1 EET BV

As advised previously, the majority of assets within EET BV have been realised. To date, realisations from EET BV totalling £63.78 million have been received across Group, EET and TXU UK.

The final distribution from EET BV is expected by March 2016 upon receipt of a VAT refund in respect of the distribution made in July 2014.

2.4 Tax

As previously reported, the Joint Administrators have obtained the UK corporation tax clearance to 31 March 2014 in relation to the Companies. It should be noted that now Group is in liquidation, losses generated by the holding companies are no longer available to the CVA Companies (apart from Group) and therefore tax will be payable on interest earned / other gains going forward.

The tax computations for the period to 31 March 2015 have been submitted to HM Revenue and Customs.

Conclusion of the UK corporate tax affairs is subject to the completion of the outstanding issues and final distribution of the funds held within the Companies.

2.5 Administrators' time costs

As at the date of this report, EY Administrators' fees of approximately £44.47 million plus VAT across the six administrations and Group (now in liquidation) as detailed below have been billed.

- A total of c £24.14 million in respect of Administrators' time costs that have been incurred on the six administrations excluding Group and
- Cumulative Administrators' fees of c £20.33 million incurred to 5 August 2012 in respect of Group

All EY Administrators' fees have been billed in accordance with the rates and approval mechanism agreed by the Creditors' Committees and subsequently amended by the CVA document

The KPMG Administrators of Group have incurred fees of approximately £14.7 million plus VAT and disbursements as at 5 August 2012, which as with the EY Administrators' fees, have been billed in accordance with the rates and approval mechanism agreed by the Creditors' Committees and subsequently amended by the CVA document

Following the compulsory liquidation of Group on 6 August 2012 the Joint Liquidators' remuneration is approved by the Liquidation Committee. Cumulative Liquidators' fees of c £130k have been paid to date

2.6 Creditors' Committees

The Administrators continue to report to the Creditors' Committees on all matters of importance in relation to the administrations/liquidations of the Companies

3 CVA developments

3.1 CVA Progress

As reported previously, the eighth distribution to CVA Companies' creditors took place on 15 August 2013, when £79 million of cash was distributed to creditors and a further £0.34 million was paid into the claims reserve in relation to disputed claims.

Detailed at Appendix B is a table showing the dividend outcome to date.

We now anticipate the ninth and final distribution to take place by the third quarter of 2016, however, it is dependent on reaching a conclusion in relation to the unresolved matter reported in Section 2 above. The Administrators will continue to update the TXU website with news and information on the final dividend timing in between progress reports.

3.2 Summary of assets, reserves and liabilities

3.2.1 Assets and asset reserves

Progress regarding future asset recoveries (principally the remaining overseas assets in EET BV and BVAG), have been referred to earlier. With the exception of these recoveries, it is not anticipated that there will be any other material realisations.

3.2.2 Liabilities

Total agreed claims currently stand at £2,076.6 million with general provisions for unsecured claims of £30 million. The end position creditor claims are anticipated to be £2,076.6 million on both a realistic and pessimistic basis, which compares to £2,197 million and £2,461 million respectively as per the CVA Proposal Documents.

Work has continued since our previous reports in respect of the asbestos-related claims against TXU UK and the recovery of all unrealised assets with a view to resolving all remaining matters prior to the final distribution to creditors. It should be noted that, with the exceptions of the TXU UK CVA Creditor claims, all other external creditor claims have been adjudicated upon.

The table below illustrates the current position of external unsecured creditors and a current estimate of the final end position on a realistic and pessimistic basis.

	Actual allowed claims (£million)	General reserve (£million)	Distribution total claims (£ million)	Current end realistic (£million)	Position estimates pessimistic (£million)
Group	465.0	10.0	475.0	465.0	475.0
EET	1,144.6	10.0	1,154.6	1,144.6	1,154.6
TXU UK	50.8	10.0	60.8	50.8	60.8
TXU Power	94.0		94.0	94.0	94.0
Other EY Companies	125.1		125.1	125.1	125.1
Other KPMG Companies	197.1		197.1	197.1	197.1
	2,076.6	30.0	2,106.6	2,076.6	2,106.6

Note: The above table does not take into account the TXU UK asbestos related personal injury claims as previously discussed in our reports

3.2.3 Supervisors' fees

In accordance with the CVA Terms, the Supervisors' fees in relation to Group and EET are approved by their respective Creditors' Committees. The Supervisors' fees in relation to the remainder of the EY CVA Companies are approved by the EET Creditors' Committee. Across the six administration CVA Companies and Group, the fees billed to date are approximately £4.64 million plus VAT and disbursements.

Appendix A Liquidators', Administrators' and Supervisors' receipts and payments for the period to 27 January 2016

TXU Europe Group plc (In Liquidation and subject to a CVA)

Receipts (£)	Liquidation six months 28/07/15 to 27/01/16	Liquidation cumulative 06/08/12 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Bank and other interest	70 893	536 214		
Call receipts		35 395 332		279 181 422
Claims reserve		10 079 900		
Claims reserve interest		4 280 908		
EET BV Recoveries		993 044		
Escrow top-up receipts				416 813
Estate funds taken over		4 888 680		
Group relief		4 053		
Group subrogated payment		33 944 476		
Intercompany receipts Nedalo		558 976		
Receipts in relation to ENS & ENK		1 112 199		20 570 742
Moneys due ATL		126 954 684		
Reserve		16 300 778		
Monies received from KPMG		2 405 114		
Petitioning creditors costs		1 165		
Transfer from administrators creditors (incl interest)				1 112 734 293
VAT recovered		105 545		
Total receipts	70 893	237 561 067		1,412,903 270

Payments (£)	Liquidation six months 28/07/15 to 27/01/16	Liquidation cumulative 06/08/12 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Ad Valorem fees		80 000		
Bank interest		31		
Call payments		345		279 181 422
Escrow top-up payments				1 204 123
Inter-company loans		7 216		
ISA charges	22	310		
Legal & professional fees		99 921		
Liquidators Fees		129 934		
Payment in relation to ENS & ENK				20 570 742
Preferential creditors				52 325
Official receivers costs		2 235		
Ordinary shareholders		202 593 599		
Storage costs	4 651	114 743		
Sundry expenses				237 529
Supervisors fees		147 819		
Supervisors expenses		18		
Tax on ISA interest	14 179	61 107		
Tax on Pension Payment		347 226		
Transfer to Supervisors for unsecured creditors (incl interest)		95 123		487
Unclaimed dividends				79 831
Unsecured creditors (incl interest)				1,111 576 811
Total payments	18 851	203 879 627		1 412 903 270
Sub-total	52 041	33 881 440		
VAT	(50 198)	(8 373)		
Balance as at 27 January 2016	1 843	33,873 067		

Summary of funds held as at 27 January 2016

	£
Funds in Liquidation	2 987 086
Funds in claims reserve	14 176 125
Funds ring fenced re TXU UK	16 709 857
Total funds held as at 27 January 2016	33 873 067

TXU Europe Energy Trading Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/15 to 27/01/16	Administration cumulative 19/11/02 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Bank and other interest	45 930	36 818 374		
Call receipts		1 214 563 773		1 128 580 286
Dividends from Nedalo BV				1 094 446 203
Dividends received from Enron Capital & Trade Resources Limited		56 411 388		
Dividends received from Enron Corp		29 079 264		
Employee Tax				422
Escrow top up receipts				747 442
Fife settlement		1 340 460		
Inter company loan receipts - NEOY		2 297 193		
Losses provided to TXU UK Limited		70 000 000		
Other realisations	17	1 405 086		
Power contracts		15 541 072		
Prepayments and other debts		15 266 346		
Receipt from Admin - External Creditor				
Realisations in relation to coal contracts		29 744 229		
Realisations in relation to ENS & ENK				14 783 272
Realisations in relation to gas contracts		13 513 136		
Receipts in relation to Chevron Texaco LC		1 300 000		
Recoveries in relation to German Finance BV		1 102 953		
Recoveries in relation to TXU Europe Energy Trading BV		47 371 382		
Recoveries in relation to TXU Europe Energy (Deutschland) GMBH		197 762		
Recoveries in relation to TXU Europe Energy Trading (NED) BV		9 046 226		
Recoveries in relation to TXU Europe Energy Trading (Italia) SpA		317 375		
Sale of BVAG		261 899 070		
Share sale realisations		14 397 272		
Share subscriptions		995 769		
Unclaimed dividends				970 791
Third party funds		283 192		
Transfer from Administrators - preferential creditors				38 181
Transfer from Administrators - subrogated claim				94 343 998
Transfer from Administrators - unsecured creditors (inc. interest)		574		488 141 931
WBP settlement		1 580 132		
Total Receipts	45 947	1,824,492 048		2 822 052 507

Payments (€)	Administration six months 28/07/15 to 27/01/16	Administration cumulative 19/11/02 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Administrators' disbursements Ernst & Young LLP	-	576 476	-	-
Administrators' fees Ernst & Young LLP	-	16 143 980	-	-
Administrators' fees KPMG LLP	-	109 205	-	-
Bank charges	1	23 752	-	-
Call payments	-	1 128 580 266	-	1 128 580 266
Corporation Tax	-	28 493	-	-
Dividends ENS & ENK	-	16 454 447	-	-
Dividends Nedalo BV	-	1 711 187	-	-
Employee Tax	-	-	-	865
Escrow top-up payments	-	-	-	747 442
Group relief	-	2 279 417	-	-
TXUEG subrogated claim	-	94 343 998	-	93 829 755
Inter-company loans	-	767 411	-	-
Legal & professional fees	-	15 757 813	-	-
Liquidators' fee	-	78 455	-	-
Payment in relation to EET Italia	-	28 405	-	-
Payment in relation to Powergen	-	331 316	-	-
Payment relating to BV Agreement	-	500 000	-	-
Payments in relation to coal realisations	-	4 957 120	-	-
Payments in relation to ENS & ENK	-	-	-	16 968 690
Payments in relation to German investments	-	22 807 523	-	-
Payments in relation to Nedalo BV	-	-	-	3 284 262
Payments to EH3 in relation to ACT	-	1 608 601	-	-
Initial Escrow re-guaranteed amount	-	1 426 667	-	-
Payroll employee expenses and employee trust top ups	-	224 884	-	-
Preferential creditors (inc. interest)	-	-	-	38 182
Sundry expenses	-	1 019 002	-	26 002

Supervisors disbursements		144 515	
Supervisors fees		1 735 051	
Tax Refund		340	
Transfer of TXU Europe Energy Trading BV recovery funds		2 824 754	
Transfer to Supervisors preferential creditors		37 955	
Transfer to Supervisors unsecured creditors (inc. interest)		483 800 474	
Unclaimed dividends			67 023
Unsecured creditors (inc. interest)		4 611 686	486 473 020
Total payments	1	1 802 911 293	1 730,015,506
Sub-total	45 946	21 580 755	1 092 037 000
VAT	(15 214)	(2 228 366)	
Balance as at 27 January 2016	30,732	23 809 121	

Summary of funds held as at 27 January 2016	£
Funds in Administration	14 441 269
Funds held in € Account	3 074 419
Funds in claims reserve	6 293 432
Total funds held as at 27 January 2016	23,809 121

TXU UK Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/15 to 27/01/16	Administration cumulative 19/11/02 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Bank and other interest	28 789	128 913 218		2 228
Book debts		378 982		
Call receipts		200 345		1 272 524 957
Dividends from TXU Europe Energy Trading BV		9 664 126		
Group relief		15 419 087		
Litigation settlement		930 299		
NEOY Inter-company receipts and recharges		386 783		
Other realisations		828 705		
Prepayments and other debts		18 653 775		
Release of escrow monies		200 038 106		
Release of SWAP monies		355 968		
Realisations in relation to TXU Europe Energy Trading (Italia) SpA		136 631		
Sale of UK retail business		1 036 179 293		
Share sale realisations		46 423 300		
Third party funds		32 438		
Transfer from Administrators subrogated claim		24 043		557 330
Transfer from Administrators unsecured creditors (incl interest)			25 037	48 877 001
Total receipts	28,789	1 458,565 099	25 037	1 321 961 269

Payments (£)

Administrators disbursements Ernst & Young LLP		164 923		
Administrators disbursements Talbot Hughes McKillop		184		
Administrators fees Ernst & Young LLP		5 783 715		
Administrators fees Talbot Hughes McKillop		106 553		
Call payments		1 272 524 957		1 272 524 957
Corporation Tax	1 436	34 643		
Group relief		1 082 443		
TXUEG subrogated claim				557 330
Insurance		110 753		
Legal & professional fees	48 241	3 870 219		
Losses provided by TXU Europe Energy Trading Limited		105 000 000		
ROC advance dividend		6 289 737		
Sundry expenses	3	481 640		
Supervisors disbursements		54		
Supervisors fees		466 198		
Transfer to Supervisors subrogated claim		647 231		
Transfer to Supervisors unsecured creditors (incl interest)	25 037	48 749 283		
Unsecured creditors (incl interest)			25 037	48 879 229
Total payments	74 716	1 445 312 741	25 037	1,321,962,018
Sub-total	(45 928)	13 252 358		(749)
VAT	(9 060)	246 638		749
Balance as at 27 January 2016	(36 867)	13 498,995		0 30

Summary of funds held as at 27 January 2016

	£
Funds in Administration	1 890 955
Funds in claims reserve	11 608 040
Total funds held as at 27 January 2016	13,498,995

TXU Europe Power Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/15 to 27/01/16	Administration cumulative 19/11/02 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Bank and other interest	166	1 841 998		
Book debts		1 477 801		
Call receipts		83 606 079		23 524 843
Cash on appointment		502 471		
Contribution to costs		5 360		
Escrow top-up receipts				8 627
Group relief		649 910		
Intellectual property realisations		23 546		
Other realisations		577 357		
Prepayments and other debts		521 536		
Sale of Citigen		7 000 000		
Sale of property		15 000		
Share sale realisations		26 335 723		
Transfer from Administrators subrogated claim				19 768 586
Transfer from Administrators unsecured creditors (incl interest)				72 734 930
Total Receipts	166	122 556 781	-	116 036 986

Payments (F)	Administration six months 28/07/15 to 27/01/16	Administration cumulative 19/11/02 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Administrators disbursements		7 522		
Administrators fees		1 212 479		
Bank charges	1	43 1		
Call payments		23 524 843		23 524 843
Consultancy fees		39 755		
Group relief		587 013		
TXUEG subrogated claim		19 764 041		19 768 586
Legal & professional fees		1 123 091		
Payment for capital losses		3 248 919		
Public notices		1 016		
Sundry expenses	89	86 291		70
Supervisor's fees		81 315		
Escrow Top-Up Payments				2 880
Reimbursement top up		3 045		5 748
Transfer to Supervisors unsecured creditors (incl interest)		71 882 856		
Unsecured creditors (incl interest)		852 074		72 734 859
Total payments	90	122 414,304		116 036 986
Sub-total	77	142 478		
VAT	2 292	275 986		
Balance as at 27 January 2016	2 368	133,508		

Eastern Electricity Holdings Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/15 to 27/01/16	Administration cumulative 19/11/02 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Bank and other interest	156	3 133 676		
Call receipts		14 099 559		461 047
Corporation tax refund		27 000 103		
Distribution from Nedalo BV		664 456		
EDF Energy tax recovery (incl. interest)		37 648 178		
Group relief		1 984 108		
Inter company distribution re Nedalo BV claim		8 392 970		
Litigation settlements		338 031		
Prepayments and other debts		531		
VAT refund		5 096		
Total Receipts	156	93 266 707	-	461 047
Payments (£)				
Administrators disbursements		2 094		
Administrators fees		519 520		
Bank charges		8 2		
Call payments		216 263		461 047
Limited recourse loan from Nedalo BV		8 134 518		
Limited recourse loan from TXU Europe Energy Trading BV		511 755		
Group relief		40 193 388		
Legal & professional fees		182 039		
Payments in relation to Nedalo BV		258 451		
Share subscription		43 042 908		
Sundry expenses		9 644		
Supervisors disbursements		13 237		
Supervisors fees		43 583		
Total payments	1	93,127,409	-	461 047
Sub-Total	156	139 298		
VAT	915	(14 510)		
Balance as at 27 January 2016	1,071	124 789	-	

TXU (UK) Holdings Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/15 to 27/01/16	Administration cumulative 19/11/02 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Bank and other interest	79	112 878		
Call receipts		374 785		
Inter company debtor realisations		7 181 787		
Other realisations		8 349		
Total Receipts	79	7 677,799		
Payments (£)				
Administrators disbursements		3 441		
Administrators fees		250 287		
Bank charges	1	28		
Corporation Tax	42	666		
Group relief		210		
Legal & professional fees		62 113		
Share subscriptions		7 249 827		
Sundry expenses		19 288		
Supervisors fees		29 220		
Total payments	43	7 615 059		
Sub-total	36	62 740		
VAT	(969)	628		
Balance as at 27 January 2016	1 005	63 368		

Energy Holdings (No 6) Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/15 to 27/01/16	Administration cumulative 16/11/02 to 27/01/16	CVA twelve months 28/01/15 to 27/01/16	CVA cumulative 28/01/05 to 27/01/16
Bank and other interest	30	208 844	-	-
Call receipts		3 910 920		
Dividends ENS & ENK		35 079 405		
Total receipts	30	39,199,169		
Payments (£)				
Administrators disbursements		2 218		
Administrators fees		140 259		
Bank charges	4	92		
Legal & professional fees		21 674		
Section 19 Expense ENS & ENK		27 903 351		
Share subscription		11 085 685		
Sundry expenses		4 715		
Supervisors fees		16 059		
Total payments	4	39 174 270		
Sub-total	27	24 899		
VAT	(1 144)	(107)		
Balance as at 27 January 2016	1 170	24 792		

Appendix B Update on the CVA distributions

Update on the CVA distributions cumulative eighth distribution dividend percentages

	First second third fourth fifth sixth and seventh distribution cumulative			Eighth distribution			Total distribution		
	Gross	Net	50 50	Gross	Net	50 50	Gross	Net	50 50
TXU Europe Group plc	100 00%	100 00%	100 00%				100 00%	100 00%	100 00%
TXU Europe Energy Trading Limited	88 99%	27 41%	47 20%	2 10%	4 64%	3 37%	89 09%	32 05%	52 57%
TXU Europe Power Limited	95 60%	100 00%	97 78%	0 69%	0 00%	0 34%	96 29%	100 00%	98 12%
TXU UK Limited	100 00%	100 00%	100 00%				100 00%	100 00%	100 00%
Eastern Electricity Holdings Limited	100 00%	100 00%	100 00%				100 00%	100 00%	100 00%
TXU Europe Merchant Properties Limited	100 00%	100 00%	100 00%				100 00%	100 00%	100 00%
TXU Europe Merchant Generation Limited	27 09%	7 63%	17 35%	0 85%	0 00%	0 32%	27 74%	7 63%	17 67%
TXU Europe Power Development Limited									
TXU Europe (Partington) Limited	16 41%	16 41%	16 41%			-	16 41%	16 41%	16 41%
TXU Europe Power Production Services Limited	88 73%	87 23%	88 97%	3 01%	3 03%	3 02%	89 74%	90 26%	89 99%
TXU (UK) Holdings Limited	100 00%	100 00%	100 00%			-	100 00%	100 00%	100 00%
Energy Holdings (No 6) Limited						-			
TXU Europe Leasing (4) Limited						-			
TXU Europe (Blade) Limited	100 00%	100 00%	100 00%			-	100 00%	100 00%	100 00%
TXU Europe (Blade No 2) Limited						-			
TXU Europe Trading Limited						-			
TXU Europe Natural Gas (Trading) Limited						-			
TXU Finland Holdings Limited	40 23%	40 23%	40 21%			-	40 23%	40 23%	40 21%
TXU Germany Limited						-			
TXU Europe Overseas Finance Limited						-			
TXU Europe Leasing (5) Limited						-			
Precis (2254) Limited						-			
TXU Europe Renewable Generation Limited	64 98%	60 68%	62 82%			-	64 98%	60 68%	62 82%
Eastern Group Finance Limited	100 00%	100 00%	100 00%				100 00%	100 00%	100 00%
Anglian Power Generators Limited	2 84%	2 23%	2 52%				2 84%	2 23%	2 52%
Peterborough Power Limited	84 13%	0 00%	42 06%	0 58%	0 00%	0 29%	84 71%	0 00%	42 35%
TXU Europe Power Services Limited	3 17%	4 56%	3 85%				3 17%	4 56%	3 85%
TXU Direct Sales Limited	100 00%	100 00%	100 00%			-	100 00%	100 00%	100 00%

1 The above dividend percentages exclude payments to Top-Up Creditors in accordance with Annex 5 of the CVA document

2 A dash is shown where CVA companies have no known External Creditors and so a Distribution percentage has not been calculated or where in previous rounds a company's cumulative Distribution percentage reached 100% and therefore no further payments to creditors are due

3 Any casting differences are due to rounding only

Appendix C TXU Group Companies subject to the CVA

EY CVA companies

TXU Europe Group plc (In Liquidation)
TXU Europe Energy Trading Limited (In Administration)
TXU Europe Power Limited (In Administration)
TXU UK Limited (In Administration)
Eastern Electricity Holdings Limited (In Administration)
TXU Europe Merchant Properties Limited (In Liquidation)
TXU Europe Merchant Generation Limited (In Liquidation)
TXU Europe Power Development Limited (In Liquidation)
TXU Europe (Partington) Limited (In Liquidation)
TXU Europe Power Production Services Limited (In Liquidation)
TXU (UK) Holdings Limited (In Administration)
Energy Holdings (No. 6) Limited (In Administration)
TXU Europe Leasing (4) Limited (In Liquidation)
TXU Europe (Blade) Limited (In Liquidation)
TXU Europe (Blade No. 2) Limited (In Liquidation)
TXU Europe Trading Limited (In Liquidation)
TXU Europe Natural Gas (Trading) Limited (In Liquidation)
TXU Finland Holdings Limited (In Liquidation)
TXU Germany Limited (In Liquidation)
TXU Europe Overseas Finance Limited (In Liquidation)
TXU Europe Leasing (5) Limited (In Liquidation)
Precis (2264) Limited (In Liquidation)
TXU Europe Renewable Generation Limited (In Liquidation)

TXU Direct Sales Limited (In Liquidation)

KPMG CVA companies

TXU Europe Power Services Limited (In Administration)
Eastern Group Finance Limited (In Liquidation)
Peterborough Power Limited (In Administration)
Anglian Power Generators Limited (In Administration)

Note: KPMG have reported separately on the CVA developments for the KPMG CVA companies listed above

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