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Report of the Directors and  
Financial Statements for the Year Ended 31 August 2003  
for  
Linda Richardson Limited



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Linda Richardson Limited

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for the Year Ended 31 August 2003

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**Linda Richardson Limited**

**Company Information**  
**for the Year Ended 31 August 2003**

**DIRECTORS:**

Mrs L J Richardson  
Mr A P Richardson

**SECRETARY:**

J Farley

**REGISTERED OFFICE:**

Longacre  
Green End Road  
Radnage  
BUCKINGHAMSHIRE  
HP14 4BY

**REGISTERED NUMBER:**

3247005 (England and Wales)

**ACCOUNTANT:**

Paul Barnes  
Chartered Certified Accountant  
"room s"  
8 Copperkins Grove  
Amersham  
Bucks HP6 5QD

**Linda Richardson Limited**

**Report of the Directors**  
**for the Year Ended 31 August 2003**

The directors present their report with the financial statements of the company for the year ended 31 August 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of clinical trials co-ordinators and researchers.

**DIVIDENDS**

No interim dividend was paid during the year. The directors recommend a final dividend of 700 per share.

The total distribution of dividends for the year ended 31 August 2003 will be £70,000.

**DIRECTORS**

The directors during the year under review were:

Mrs L J Richardson

Mr A P Richardson

The beneficial interests of the directors holding office on 31 August 2003 in the issued share capital of the company were as follows:

	<b>31.8.03</b>	<b>1.9.02</b>
<b>Ordinary 1.00 shares</b>		
Mrs L J Richardson	50	50
Mr A P Richardson	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Date: 21/12/03

**Linda Richardson Limited**

**Profit and Loss Account**  
**for the Year Ended 31 August 2003**

		31.8.03	31.8.02
	Notes	£	£
<b>TURNOVER</b>		171,097	152,422
Administrative expenses		52,482	49,780
<b>OPERATING PROFIT</b>	2	118,615	102,642
Interest receivable and similar income		2,236	544
		120,851	103,186
Interest payable and similar charges		-	605
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		120,851	102,581
Tax on profit on ordinary activities	3	25,236	20,416
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		95,615	82,165
Dividends	4	70,000	57,000
		25,615	25,165
Retained profit brought forward		68,334	43,169
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£93,949</u>	<u>£68,334</u>

The notes form part of these financial statements

**Linda Richardson Limited**

**Balance Sheet**  
**31 August 2003**

		31.8.03		31.8.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		4,058		1
<b>CURRENT ASSETS:</b>					
Debtors	6	326		20,625	
Cash at bank		174,822		143,814	
		175,148		164,439	
<b>CREDITORS:</b> Amounts falling due within one year	7	85,157		96,006	
<b>NET CURRENT ASSETS:</b>			89,991		68,433
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£94,049		£68,434
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		100		100
Profit and loss account			93,949		68,334
<b>SHAREHOLDERS' FUNDS:</b>			£94,049		£68,434

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

*Linda Richardson*

- Director

*A.P. Richardson*

- Director

Approved by the Board on 21/12/03

The notes form part of these financial statements

**Linda Richardson Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2003**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.03	31.8.02
	£	£
Depreciation - owned assets	1,353	-
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	37,920	39,451
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.03	31.8.02
	£	£
Current tax:		
UK corporation tax	25,236	20,416
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	25,236	20,416
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 19% (2002 - 20%).

4. **DIVIDENDS**

	31.8.03	31.8.02
	£	£
Final	70,000	57,000
	<u>          </u>	<u>          </u>

**Linda Richardson Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2003**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 September 2002	3,213
Additions	5,410
	<hr/>
At 31 August 2003	8,623
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 2002	3,212
Charge for year	1,353
	<hr/>
At 31 August 2003	4,565
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2003	4,058
	<hr/>
At 31 August 2002	1
	<hr/>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.8.03 £	31.8.02 £
Sales Ledger Control Account	-	14,500
Debtors & Prepayments	326	6,125
	<hr/>	<hr/>
	326	20,625
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.8.03 £	31.8.02 £
Purchase Ledger Control Acc.	2,074	70
Directors current accounts	600	605
Creditors & Accruals	1,350	8,890
Dividend proposed	35,000	50,000
V.A.T.	19,509	15,126
Social security & other taxes	1,374	1,215
Taxation	25,250	20,100
	<hr/>	<hr/>
	85,157	96,006
	<hr/>	<hr/>

**8. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
100	Ordinary	1.00	100	100
			<hr/>	<hr/>