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Report of the Directors and
Financial Statements for the Year Ended 31 August 2001
for
Linda Richardson Limited



Linda Richardson Limited

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for the Year Ended 31 August 2001

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Linda Richardson Limited

Company Information
for the Year Ended 31 August 2001

DIRECTORS: Mrs L J Richardson
Mr A P Richardson

SECRETARY: Joseph Farley

REGISTERED OFFICE: Longacre
Green End Road
Radnage
Buckinghamshire
HP14 4BY

REGISTERED NUMBER: 3247005 (England and Wales)

ACCOUNTANT: Paul Barnes
Chartered Certified Accountant
"room s"
8 Copperkins Grove
Amersham
Bucks HP6 5QD

Linda Richardson Limited

Report of the Directors
for the Year Ended 31 August 2001

The directors present their report with the financial statements of the company for the year ended 31 August 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of clinical trials co-ordinators and researchers.

DIVIDENDS

No interim dividend was paid during the year. The directors recommend a final dividend of 450 per share.

The total distribution of dividends for the year ended 31 August 2001 will be £45,000.

DIRECTORS

The directors during the year under review were:

Mrs L J Richardson
Mr A P Richardson

The beneficial interests of the directors holding office on 31 August 2001 in the issued share capital of the company were as follows:

	31.8.01	1.9.00
Ordinary 1.00 shares		
Mrs L J Richardson	50	50
Mr A P Richardson	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Dated: 19/4/02

Linda Richardson Limited

Profit and Loss Account
for the Year Ended 31 August 2001

		31.8.01	31.8.00
	Notes	£	£
TURNOVER		112,296	126,499
Administrative expenses		45,367	51,844
OPERATING PROFIT	2	66,929	74,655
Interest receivable and similar income		154	404
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		67,083	75,059
Tax on profit on ordinary activities	3	13,102	15,500
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		53,981	59,559
Dividends	4	45,000	30,000
		8,981	29,559
Retained profit brought forward		34,188	4,629
RETAINED PROFIT CARRIED FORWARD		<u>£43,169</u>	<u>£34,188</u>

The notes form part of these financial statements

Linda Richardson Limited

Balance Sheet
31 August 2001

		31.8.01		31.8.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		1		1
CURRENT ASSETS:					
Debtors	6	41,461		16,454	
Cash at bank		33,812		48,130	
		<u>75,273</u>		<u>64,584</u>	
CREDITORS: Amounts falling due within one year	7	<u>32,005</u>		<u>30,297</u>	
NET CURRENT ASSETS:			<u>43,268</u>		<u>34,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£43,269</u>		<u>£34,288</u>
CAPITAL AND RESERVES:					
Called up share capital	8		100		100
Profit and loss account			43,169		34,188
SHAREHOLDERS' FUNDS:			<u>£43,269</u>		<u>£34,288</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

Linda Richardson
- DIRECTOR

J.P. Richardson
- DIRECTOR

Approved by the Board on 19/4/02.

Linda Richardson Limited

Notes to the Financial Statements
for the Year Ended 31 August 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.01	31.8.00
	£	£
Depreciation - owned assets	-	484
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	34,440	35,998
	<u> </u>	<u> </u>

3. **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.01	31.8.00
	£	£
UK corporation tax	13,102	15,500
	<u> </u>	<u> </u>

UK corporation tax has been charged at 20% (2000 - 20%).

4. **DIVIDENDS**

	31.8.01	31.8.00
	£	£
Final	45,000	30,000
	<u> </u>	<u> </u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 September 2000 and 31 August 2001	3,213
DEPRECIATION:	
At 1 September 2000 and 31 August 2001	3,212
NET BOOK VALUE:	
At 31 August 2001	1
At 31 August 2000	1

Linda Richardson Limited

Notes to the Financial Statements
for the Year Ended 31 August 2001

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.01	31.8.00
	£	£
Sales Ledger Control Account	30,158	16,454
Debtors & Prepayments	11,303	-
	<u>41,461</u>	<u>16,454</u>

7. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.01	31.8.00
	£	£
Purchase Ledger Control Acc.	601	1,891
Directors current accounts	-	4,399
Creditors & Accruals	9,463	1,275
V.A.T.	7,702	6,543
Social security & other taxes	1,139	1,150
Taxation	13,100	15,039
	<u>32,005</u>	<u>30,297</u>

8. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>