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Report of the Directors and
Financial Statements for the Year Ended 31 August 2000
for
Linda Richardson Limited

327,005



Linda Richardson Limited

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for the Year Ended 31 August 2000

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Linda Richardson Limited

Company Information
for the Year Ended 31 August 2000

DIRECTORS: Mrs L J Richardson
Mr A P Richardson

SECRETARY: Joseph Farley

REGISTERED OFFICE: Longacre
Green End Road
Radnage
Buckinghamshire
HP14 4BY

REGISTERED NUMBER: 3247005 (England and Wales)

ACCOUNTANT: Paul Barnes
Chartered Certified Accountant
"room s"
8 Copperkins Grove
Amersham
Bucks HP6 5QD

Linda Richardson Limited

Report of the Directors
for the Year Ended 31 August 2000

The directors present their report with the financial statements of the company for the year ended 31 August 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of clinical trials co-ordinators and researchers.

DIVIDENDS

No interim dividend was paid during the year. The directors recommend a final dividend of 300 per share.

The total distribution of dividends for the year ended 31 August 2000 will be £30,000.

DIRECTORS

The directors during the year under review were:

Mrs L J Richardson


Mr A P Richardson

The beneficial interests of the directors holding office on 31 August 2000 in the issued share capital of the company were as follows:

	31.8.00	1.9.99
Ordinary 1.00 shares		
Mrs L J Richardson	50	50
Mr A P Richardson	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Dated: 6/12/00

Linda Richardson Limited

Profit and Loss Account
for the Year Ended 31 August 2000

		31.8.00	31.8.99
	Notes	£	£
TURNOVER		126,499	90,727
GROSS PROFIT		126,499	90,727
Administrative expenses		51,844	49,801
OPERATING PROFIT	2	74,655	40,926
Interest receivable and similar income		404	1,000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		75,059	41,926
Tax on profit on ordinary activities	3	15,500	8,800
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		59,559	33,126
Dividends	4	30,000	32,000
		29,559	1,126
Retained profit brought forward		4,629	3,503
RETAINED PROFIT CARRIED FORWARD		<u>£34,163</u>	<u>£4,629</u>

The notes form part of these financial statements

Linda Richardson Limited

Balance Sheet
31 August 2000

		31.8.00		31.8.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		1		485
CURRENT ASSETS:					
Debtors	6	16,454		10,652	
Cash at bank		48,130		61,806	
		64,584		72,458	
CREDITORS: Amounts falling due within one year	7	30,297		68,214	
NET CURRENT ASSETS:			34,287		4,244
TOTAL ASSETS LESS CURRENT LIABILITIES:			£34,288		£4,729
CAPITAL AND RESERVES:					
Called up share capital	8		100		100
Profit and loss account			34,188		4,629
Shareholders' funds			£34,288		£4,729

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

Linda Richardson

- DIRECTOR

A.P. Richardson

- DIRECTOR

Approved by the Board on 6/12/00

Linda Richardson Limited

Notes to the Financial Statements
for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.8.00	31.8.99
	£	£
Depreciation - owned assets	484	800
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	35,998	32,015
	<u> </u>	<u> </u>

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.00	31.8.99
	£	£
UK corporation tax	15,500	8,800
	<u> </u>	<u> </u>

UK corporation tax has been charged at 20% (1999 - 21%).

4. DIVIDENDS

	31.8.00	31.8.99
	£	£
Interim	-	10,000
Final	30,000	22,000
	<u> </u>	<u> </u>
	30,000	32,000
	<u> </u>	<u> </u>

Linda Richardson Limited

Notes to the Financial Statements
for the Year Ended 31 August 2000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 September 1999 and 31 August 2000	3,213
DEPRECIATION:	
At 1 September 1999	2,728
Charge for year	484
At 31 August 2000	3,212
NET BOOK VALUE:	
At 31 August 2000	1
At 31 August 1999	485

6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.8.00 £	31.8.99 £
Sales Ledger Control Account	16,454	10,652

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.8.00 £	31.8.99 £
Purchase Ledger Control Acc.	1,891	2,810
Directors current accounts	4,399	407
Other creditors	-	49,412
Creditors & Accruals	1,275	2,852
V.A.T.	6,543	6,441
Social security & other taxes	1,150	-
Taxation	15,039	6,292
	30,297	68,214

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.00 £	31.8.99 £
100	Ordinary	1.00	100	100