

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

MONTANARO ASSET MANAGEMENT LIMITED

(Registered No. 03246931)

Notice is hereby given that in accordance with Chapter 2 of Part 13 of the Companies Act 2006, on 24 June 2020 the following resolution was passed by the sole shareholder of Montanaro Asset Management Limited (the "**Company**") entitled to vote on such matters as a special resolution by way of written resolution:

"**THAT** the regulations contained in the document attached hereto and, for the purposes of identification, initialled by a director be and are hereby approved and adopted as the articles of association of the Company in substitution for, and to the exclusion of, all existing articles of association of the Company."



CHARLES MONTANARO, director, for and
on behalf of **MONTANARO ASSET
MANAGEMENT LIMITED**

Date: 24 June 2020

