

Registered number
03246804

RS M & M Ltd

Report and Accounts

29 September 2019

RS M & M Ltd
Company Information

Directors

Ms L I Montague
N P R L Mitchell
Mrs A S Adam
I J Overton

Secretary

J Peer

Accountants

Albion Accounting and Taxation Services Ltd
35 Roman Avenue
Angmering
Littlehampton
West Sussex
BN16 4GH

Managing Agents

Priors
90 Western Road
Hove
East Sussex
BN3 1GG

Registered office

35 Roman Avenue
Angmering
Littlehampton
West Sussex
BN16 4GH

Registered number

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RS M & M Ltd

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Directors' Report

The directors present their report and accounts for the year ended 29 September 2019.

Principal activities

The company's principal activity during the year continued to be that of flat management.

Directors

The following persons served as directors during the year:

Ms L I Montague

N P R L Mitchell

Mrs A S Adam

I J Overton

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 October 2019 and signed by its order.

J Peer

Secretary

RS M & M Ltd
Accountants' Report

Accountants' report to the directors of
RS M & M Ltd

You consider that the company is exempt from an audit for the year ended 29 September 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Albion Accounting and Taxation Services Ltd
Chartered Certified Accountants

35 Roman Avenue
Angmering
Littlehampton
West Sussex
BN16 4GH

10 October 2019

RS M & M Ltd
Profit and Loss Account
for the year ended 29 September 2019

| | 2019 | 2018 |
|------------------------------------|---------------------|---------------------|
| | £ | £ |
| Turnover | 100 | 429 |
| Administrative expenses | (692) | (575) |
| Operating loss | <u>(592)</u> | <u>(146)</u> |
| Loss before taxation | <u>(592)</u> | <u>(146)</u> |
| Tax on loss | - | - |
| Loss for the financial year | <u><u>(592)</u></u> | <u><u>(146)</u></u> |

RS M & M Ltd**Registered number:** 03246804**Balance Sheet****as at 29 September 2019**

| | Notes | 2019 | 2018 |
|---|--------------|--------------|--------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 2,377 | 2,377 |
| Current assets | | | |
| Debtors | 3 | 1,500 | - |
| Cash at bank and in hand | | 3,041 | 5,120 |
| | | <u>4,541</u> | <u>5,120</u> |
| Creditors: amounts falling due within one year | 4 | (113) | (100) |
| Net current assets | | <u>4,428</u> | <u>5,020</u> |
| Net assets | | <u>6,805</u> | <u>7,397</u> |
| Capital and reserves | | | |
| Called up share capital | | 5 | 5 |
| Profit and loss account | | 6,800 | 7,392 |
| Shareholders' funds | | <u>6,805</u> | <u>7,397</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I Overton

Director

Approved by the board on 10 October 2019

RS M & M Ltd**Statement of Changes in Equity****for the year ended 29 September 2019**

| | Share capital | Share premium | Re- valuation reserve | Profit and loss account | Total |
|-----------------------------|------------------|------------------|-----------------------------|-------------------------------|--------------|
| | £ | £ | £ | £ | £ |
| At 30 September 2017 | 5 | - | - | 7,538 | 7,543 |
| Loss for the financial year | | | | (146) | (146) |
| At 29 September 2018 | <u>5</u> | <u>-</u> | <u>-</u> | <u>7,392</u> | <u>7,397</u> |
| At 30 September 2018 | 5 | - | - | 7,392 | 7,397 |
| Loss for the financial year | | | | (592) | (592) |
| At 29 September 2019 | <u>5</u> | <u>-</u> | <u>-</u> | <u>6,800</u> | <u>6,805</u> |

RS M & M Ltd
Notes to the Accounts
for the year ended 29 September 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the ground rents received from the leaseholders at 56 Brunswick Square, Hove, East Sussex.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|--------------------|--------------|
| Freehold buildings | Not provided |
|--------------------|--------------|

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

| | Land and buildings | |
|---|---------------------------|--------------|
| | £ | |
| Cost | | |
| At 30 September 2018 | | 2,377 |
| At 29 September 2019 | | <u>2,377</u> |
| Depreciation | | |
| At 29 September 2019 | | <u>-</u> |
| Net book value | | |
| At 29 September 2019 | | <u>2,377</u> |
| At 29 September 2018 | | 2,377 |
| 3 Debtors | 2019 | 2018 |
| | £ | £ |
| Loan to maintenance fund | <u>1,500</u> | <u>-</u> |
| 4 Creditors: amounts falling due within one year | 2019 | 2018 |
| | £ | £ |
| Owed to maintenance fund | (312) | (400) |
| Other creditors | <u>425</u> | <u>500</u> |
| | <u>113</u> | <u>100</u> |

5 Other information

RS M & M Ltd is a private company limited by shares and incorporated in England. Its registered office is:

35 Roman Avenue

Angmering

Littlehampton

West Sussex

BN16 4GH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.