

CROYDON YOUTH DEVELOPMENT TRUST

(Limited by Guarantee)

COMPANY NO.: 3246751

CHARITY NO.: 1058024

REPORT AND ACCOUNTS

**for the year ended
31 March 2011**

**SUSAN FIELD LIMITED
CHARTERED ACCOUNTANTS**

**NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF**

FRIDAY



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COMPANIES HOUSE

Croydon Youth Development Trust

Status: Company Limited by Guarantee No. 3246751
Charity Registration No 1058024
The Company's governing document is its Memorandum and Articles of Association dated 24 July 1996

Management Committee: Clive Fraser (Chair)
Pat Creighton MBE (Vice Chair)
Nilesh Ravel (Treasurer)
Ric Anthony
Cllr Maggie Mansell
Anne Orija
Noel Wheatley

President: Lord Waheed Alli

Chief Executive: Hannah Cilia

Secretary and Registered Office: John Parker
37 Rushey Green
Catford
London SE6 4AS

Principal Office: 64/66 Windmill Road
Croydon
Surrey
CR0 2XP

Auditors: Susan Field Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Bankers: Barclays Bank Plc
1 North End
Croydon
Surrey
CR9 1SX

Croydon Youth Development Trust

Trustees' Report
for the year ended
31 March 2011

Chairman's Statement

Croydon Youth Development Trust has had another successful year with many of its projects seeing an increase in the number of young people accessing services than ever before

However, the current economic climate and the cuts to funding have resulted in the organisation contracting and reducing programmes, thus affecting staffing levels. Further reductions may be required within the next financial year.

In light of the economic downturn CYDT board of trustees and senior management team have undertaken a review of the organisational vision, aims and objectives, to ensure that CYDT is able to respond to the needs of young people in Croydon, and that there is a strategic alignment with the statutory key themes in providing young people's services.

The vision of CYDT remains, to provide innovative and imaginative projects for young people, to enable them to reach their full potential.

The success of any youth work organisation is dependent on the empathy, understanding, and ability to appropriately challenge young people, by those who work for it. I believe that CYDT youth work practice is of the highest standard and its staff always demonstrate a "can do attitude". I would like to take this opportunity to thank the whole Staff Team at CYDT, led by our excellent Chief Executive Hannah Cilia.

At the time of preparing this statement in August 2011, Croydon experienced scenes of violence and disorder, and once again young people were in the spotlight being highlighted as the instigators. There has been wide coverage of the disorder, with many individuals seeking to understand the underlying cause. It has been suggested that disaffected youth and lack of opportunities and services are a contributing factor. CYDT response to the events of August, must and will be to seek to continue work with young people, to challenge their behaviour where necessary, and continue to have a positive effect on their lives.

In introducing the accounts for 2010/11, I am very pleased to note that even within a difficult and lean economic environment CYDT reserves remain at an appropriate healthy level for the organisation.

Clive Fraser
Chairman

The trustees present their report and the audited financial statements for the year ending 31 March 2011. These financial statements comply with current statutory requirements, and requirements of the charity's Memorandum and Articles of Association. This report is a directors' report as required by s417 of the Companies Act 2006 and all trustees are directors.

Structure, Governance and Management

Governing Document

Croydon Youth Development Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 24th July 1996. It is registered as a charity with the Charity Commission.

Appointment of trustees

As set out in the Articles of Association, the chair (s) of the trustees is / are nominated and elected by the Board. Local statutory agencies such as the Police and Local Authority are invited to nominate representatives as trustees.

Trustees' Induction and Training

Trustees are encouraged and expected to visit and acquaint themselves with the Trust's various projects, workers and clients. Training is planned and available as and when necessary.

Risk Management

The Board has conducted its own review of the major risks to which the charity is exposed and systems have been established to monitor and mitigate those risks.

Organisation

The board of trustees administers the charity and meets bi-monthly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority for operational matters including finance, human resources, staff development, and the implementation of Health and Safety procedures, and strict Safeguarding Children, and confidentiality policies. In their absence the delegated authority is passed on to the Operations Manager.

Objectives and activities

The objectives of the charity are -

- To experiment with new approaches in addressing the needs of young people
- To work in partnership with local young people and other agencies
- To specialise in work with young people who are disadvantaged, including those excluded from school and those at risk of or involved in crime
- To recognise the special needs of minorities, particularly those of ethnic communities and unaccompanied young refugees and asylum seekers
- To create positive opportunities for young people which encourage personal development for the local management of projects by local people
- To evaluate the effectiveness of the projects and disseminate the results so that other agencies can benefit from the experience

The trust aims to complement and enhance the work of the statutory services in Croydon and surrounding areas in addition to engaging with new Government – led initiatives that aim to resolve some of the issues that can confront disadvantaged and disaffected young people. This is achieved through projects that are both innovative and imaginative.

The above supports the Charity's objects as set out in its Memorandum of Association which are

- To provide or assist in the provision of facilities to educate young people in the London Borough of Croydon and elsewhere especially but not exclusively through their leisure-time activities, so as to develop their physical mental and spiritual capacities and skills in order to enable them to achieve their full potential and to grow to full maturity as individuals and members of society and thereby to enable them to make a positive contribution within the community as a whole
- To advance the education of young people (particularly those who are unemployed) by the provision of vocational training and limited periods of work experience

Our People

In 2010/11 Lord Waheed Alli continues as the Trust's president

CYDT Trustees throughout 2010/11 and to date were:

Clive Fraser (Chair)
Pat Creighton MBE (Vice Chair)
Nilesh Ravel (Treasurer)
Ric Anthony
Cllr Maggie Mansell
Anne Orija
Noel Wheatley

CYDT Management Team:

Hannah Cilia, Chief Executive
Clinton Waller, Operations Manager

CYDT Staff Team:

Tracy Wager	Mo Suma-Keita
Jahsan Milosevic	Tom Smith
Sharon Anderson	Paul Harper
Daniel Thompson	Ricky Ford
Tony Woodhams	Jasmin Thompson
Drew Corbin	Renee Hoilett
Jasmin Petch	Jay Stephenson
Darnell Arnold	Tony Roffey
Danny Smith	Donna Darby
Lorna Hunt	Mick Merrick
Tony Roffey	

The Trust continually strives to offer excellent Volunteer opportunities, and is currently working with other agencies in supporting Volunteers through structured training programmes. The volunteers have together contributed approximately 150 hours over the year.

CYDT partner agencies and funders

Youth Offending Team /ISS
Croydon Council – Housing, Youth Service,
Connexions
Youth Opportunity Fund/Youth Capital Fund
Children's Fund
Jack Petchey Foundation
Esmee Fairbairn
Lloyds TSB
Home Office

CABS (Croydon Auto & Bike Scheme)

CABS is an established borough wide crime diversion scheme. The scheme is based on a structured programme of Personal, Social, Health Education, through group work and discussions focusing upon topics such as Drugs Misuse, Anti Social Behaviour, Anger Management, and Sexual Health Education, with some practical sessions on motorbike mechanics and maintenance, and riding skills. The CABS programme includes a prison visit to HMP Coldingley and an annual week long residential to Wales.

CABS runs four x 10 week courses throughout the year working with approximately 70 young people accessing these programmes, and receives referrals from the Youth Offending Team, Youth Early Support Panels, Social Services, CAHMS, and an increasing number of self referrals. In addition to our New Direction Courses we offer tailor made programmes to schools and community groups, increasing the number of young people worked with to 195 in 2010/11.

CABS is currently seeking to accredit all work completed by young people on its courses. We enjoy a high level of attendance and success with young people attending courses, and we have welcomed many of these young people to the Post Course which is offered to those who complete the New Directions programme as a once a week drop in. In addition, young people are encouraged to take up volunteering experiences. We currently have 3 previous service users, who returned as volunteers and are now part time employees.

Include +

Include is a programme which aims to support young people aged 10 -15 to combat and change the negative influence of delinquent peer groups and prevent young people from initially becoming involved in gun, knife and gang related crime.

The programme supports young people for a period of 26 weeks and is delivered twice a week. The programme incorporates one group work session covering subjects such as Bullying, Gangs Awareness, and Relationships whilst the second weekly session is activity based, and includes access to the CYDT music studio, drama, arts and crafts and healthy living sessions and in addition a community based project is undertaken. Over the lifetime of the project CYDT has worked with over 90 young people, and supported many to access other provisions, and support mechanisms. The Home Office Community Fund ceases in March 2011.

ISSP Education Provision

CYDT provide an alternative education provision for the South London ISS, an alternative programme to a custodial sentence. CYDT receives referrals for those young people who are subject to a court order or bail conditions, and who are not currently engaged in statutory education. CYDT provide a varied programme of alternative education, whilst a more appropriate placement is secured. In 2010/11, CYDT worked with over 40 young people and worked in partnership with ISS, to support and prepare over 90% of beneficiaries into college or an alternative placement.

Junior Youth Inclusion Project

The Junior Youth Inclusion Programme with 40 young people aged 8-12 who display risk taking behaviours. The programme engages with these young people, through positive activities such as a weeklong summer residential, summer and half term schemes, and after school clubs. The programme undertakes group work focusing upon subjects such as bullying, anger management and peer pressure, during the transition from primary to secondary education.

Although YIP is a target driven project, it is driven by individual's progress, rather than accreditation.

Throughout the lifetime of the project the staff, schools, parents and young people themselves, have seen a significant and dramatic change in attitude, language, and behaviour from the beneficiaries. Due to the close relationship staff has with both the school and parents, there has also been a significant improvement in attendance, attainment, and communication between agencies.

The Junior Youth Inclusion Programme ceased in October 2010, and all young people were successfully signposted to alternative provisions.

Prep 12

Prep 12 is a NEET engagement programme, funded and working in partnership with Connexions. Prep 12 staff are provided with a list of young people from the Connexions Database who have disengaged with the service for a period of 3 months or more. The team also receive a list of young people whose current educational or employment status is unknown. The staff team will make contact with each young person on the list, and where appropriate support young people to reengage in activities and signpost back to services and provision or update the records accordingly.

Many of the young people with whom the service engages have had negative or poor experiences which often lead to their disengagement with services. The Prep 12 team are therefore required to offer more intense support to this cohort of young people.

Due to the dedicated and resilient staff team, Prep 12 has achieved impressive results, working with 311 young people and achieving 383 interventions from.

Summer Arts College

CYDT were commissioned by South London ISS and Croydon YOT to deliver the Croydon Summer Arts College to 10 young people on ISS/YRO orders (an alternative to a custodial sentence).

The programme is delivered over the 3 week summer holiday and over 25 hours each week, and attendance is compulsory. The young people participate in various art activities and study a minimum of 3 different art forms, to compile a portfolio of work to achieve a Bronze Level Art Award. The art forms that the young people chose to study consisted of Drama, Music, and photography.

4 young people achieved the Bronze Arts Award, and produced a film 'Can You Do Time?' and a CD which accompanied the music, and a collage of different photographs. CYDT would like to thank Croydon Youth Offending Team and South London ISSP for the opportunity and support offered during this programme, and look forward to next year's summer project.

Step 2 Success

Step 2 Success is a targeted programme for young people aged 16 -19 who are Not In Education, Employment or Training.

The programme is delivered over a 6 week period and staff facilitate sessions covering job and college skills, CV writing workshops and Numeracy and Literacy sessions. The programme also encapsulates weekly CABS and Music Studio sessions, and provides access to the Healthy Living Centre whereby beneficiaries are given the opportunity to learn essential Independent Living Skills.

The aim of the programme is to encourage and support all beneficiaries into progressing into appropriate positive destinations. In the year 2010/11, Step to Success have worked with 35 young people aged 16-19 and 18 beneficiaries have moved into positive destinations!

TMS

The Music Studio provides engagement activities for all projects, including Step 2 Success, Include and Summer Arts College. It also provides bespoke programmes for Schools, Pupil Referral Units, and other agencies.

All programmes offered by TMS can be accredited through AQA Unit Award Scheme and Arts Awards and all programmes will be tailored to the needs of the young people.

The Bridge

The Bridge is a weekly youth group for LGBT young people aged 13 -21. The Bridge offers young people a safe, non judgemental environment to express themselves, and to meet and socialise with other like minded young people

The project also provides all young people with an opportunity to access 1-2-1 support, and will effectively signpost and support young people to access additional support and information, advice and guidance services

In 2010/11, The Bridge had a collective membership of 53 young people, which is a 50% increase on the previous year, and it is continuing to increase¹

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in the planning of future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for CYDT In delivering services and in the appointment of staff, volunteers and trustees CYDT operates a strict policy of no discrimination on any grounds.

Reserves Policy

The Board of Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves) held by the charity should be between 3 and 6 months of the resources expended Free reserves currently stand at £28,125 Designated funds are set out in note 13 to the accounts.

Investment Policy

The Board of Trustees have considered the most appropriate policy for investing funds not immediately required for operations and in consequence operates a high interest bank account linked to predicted monthly expenditure This is the only viable option at this moment in time taking into consideration that the majority of incoming funds are soon required to sustain the day to day running of the Trust and its associated projects

Statement of Trustees' Responsibilities

The trustees (who are also directors of Croydon Youth Development Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- a) select suitable accounting policies, and then apply them consistently,
- b) observe the methods and principles in the Charities SORP,
- c) make judgments and estimates that are reasonable and prudent,
- d) state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements,
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

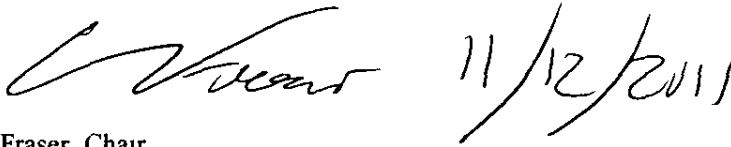
Croydon Youth Development Trust

Trustees' Report
for the year ended
31 March 2011

Auditor

Susan Field Limited, Chartered Accountants have indicated their willingness to continue in office. A resolution will be proposed at the Annual General Meeting.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on and signed on its behalf

A handwritten signature, likely of Clive Fraser, is written in black ink. To the right of the signature, the date '11/12/2011' is handwritten in the same ink.

Clive Fraser, Chair

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CROYDON YOUTH DEVELOPMENT TRUST

We have audited the financial statements of Croydon Youth Development Trust for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 16. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 16 to the financial statements concerning the charity's ability to continue as a going concern. In common with many other voluntary organisations in the current economic climate, funding levels are uncertain for 2012/13 and beyond. Operations are being tightly managed and finances closely monitored to ensure current budgets are adhered to, and that sufficient reserves remain in place to enable an orderly wind-down should this be necessary. Although access to funding in the new climate is a priority, the current conditions indicate the existence of a material uncertainty which may cast significant doubt about the charity's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Susan Field FCA, Senior Statutory Auditor
For and on behalf of Susan Field Limited
Statutory Auditors
Chartered Accountants
Neptune House
70 Royal Hill
London
SE10 8RF

Date 15 December 2011

Croydon Youth Development Trust

Statement of Financial Activities and Income and Expenditure Account for the year ended 31 March 2011

	<u>Note</u>	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total Funds 2011</u> £	<u>Total Funds 2010</u> £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	160,252	23,826	184,078	348,164
Investment income		-	57	57	145
Incoming resources from charitable activities	3	-	226,192	226,192	222,616
Total incoming resources		<u>160,252</u>	<u>250,075</u>	<u>410,327</u>	<u>570,925</u>
Resources expended					
Costs of generating funds	4	-	1,632	1,632	6,571
Charitable activities	5	177,155	376,890	554,045	609,054
Governance costs	6	-	7,513	7,513	11,815
Total resources expended		<u>177,155</u>	<u>386,035</u>	<u>563,190</u>	<u>627,440</u>
Net income/(expenditure) for the year		(16,903)	(135,960)	(152,863)	(56,515)
Management charges		(31,879)	31,879	-	-
Transfers between funds		(10,233)	10,233	-	-
Net movement in funds		<u>(59,015)</u>	<u>(93,848)</u>	<u>(152,863)</u>	<u>(56,515)</u>
Reconciliation of funds					
Total funds brought forward		59,015	153,682	212,697	269,212
Total funds carried forward		<u><u>-</u></u>	<u><u>59,834</u></u>	<u><u>59,834</u></u>	<u><u>212,697</u></u>

Croydon Youth Development Trust

Company Registered No. 3246751

Balance sheet

as at

31 March 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	9		31,709		72,190
<i>Total fixed assets</i>			31,709		72,190
Current assets					
Debtors	10	45,967		140,112	
Cash at bank and in hand		195,951		107,784	
<i>Total current assets</i>		241,918		247,896	
Creditors: amounts falling due within one year	11	(213,793)		(107,389)	
<i>Net current assets</i>			28,125		140,507
Total assets less current liabilities			59,834		212,697
<i>Net assets</i>			59,834		212,697
The funds of the charity:					
Restricted funds	13		-		59,015
Unrestricted funds					
Designated	13	31,709		44,986	
General fund	13	28,125		108,696	
Total unrestricted funds			59,834		153,682
<i>Total charity funds</i>	13		59,834		212,697

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved by the Board on 11 December 2011 and signed on its behalf by

Clive Fraser, Chair

Croydon Youth Development Trust

Notes to the accounts
for the year ended
31 March 2011

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

(iv) Resources expended

Expenditure is accounted on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(v) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £400 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Freehold property	Over fifty years
Leasehold improvements	Over the remaining life of the lease
Office equipment	Over two to four years
Motor vehicles	Over three to five years
Studio equipment	Over three to four years

The Croydon Community Bus is carried at nil value. It was originally donated and there is no record of historic cost. It is not considered necessary to attach a value, particularly as a substantial sum is to be spent in the near future to ensure compliance with new legislation.

Croydon Youth Development Trust

Notes to the accounts
for the year ended
31 March 2011

1 Accounting policies (cont'd)

(vi) Deferred income

Where income is received, some or all of which is specifically in relation to future periods, the relevant amount is deferred and credited to the Statement of Financial Activities in the period to which it relates

2 Voluntary income

		Restricted Funds	Unrestricted Funds	Total Funds 2011	Total Funds 2010
		£	£	£	£
CC Bus	Net assets received on merger (note 15)	-	7,585	7,585	-
TMS	Youth & Philanthropy Initiative	-	3,000	3,000	-
TMS	YOF/YCF	-	-	-	9,725
TMS	Chelsea Building Society	-	-	-	808
YIP	Childrens Fund	58,333	-	58,333	100,000
Mystery Shop	London Borough of Croydon	11,250	-	11,250	15,000
Step 2 Success	London Borough of Croydon	75,000	-	75,000	100,000
YSDF	Home Office	(9,331)	-	(9,331)	97,255
Include+	Home Office	10,000	-	10,000	6,658
Core	Youth Service	-	11,316	11,316	11,318
Core	Lloyds TSB Foundation	15,000	-	15,000	-
Core	Jack Petchey Foundation	-	1,800	1,800	2,400
Core	Esmee Fairbairn Foundation	-	-	-	5,000
Core	Other	-	125	125	-
Total		160,252	23,826	184,078	348,164

Croydon Youth Development Trust

Notes to the accounts
for the year ended
31 March 2011

3 Incoming resources from charitable activities

		Restricted Funds	Unrestricted Funds	Total Funds 2011	Total Funds 2010
		£	£	£	£
TMS	Croydon YOT	-	-	-	3,600
TMS	Other income	-	5,395	5,395	-
CABS	Croydon YOT	-	74,000	74,000	74,000
CABS	Beckmead	-	1,380	1,380	1,870
CABS	Conningsby Centre	-	3,140	3,140	3,090
CABS	Phil Edwards Centre	-	3,075	3,075	2,935
CABS	Kingsdown Secondary School	-	3,395	3,395	3,055
CABS	Bensham Manor	-	3,720	3,720	1,630
CABS	John Ruskin College	-	4,800	4,800	-
CABS	Other income	-	1,850	1,850	7,478
Rent received	Best Training	-	-	-	13,615
PREP 12	Connexions	-	30,161	30,161	40,214
LGBT	Youth Service	-	18,000	18,000	18,000
ISSP	ISSP Education	-	20,000	20,000	20,000
ISSP - AC	ISSP Summer Arts College	-	10,000	10,000	18,500
Ashburton	Ashburton Community School	-	-	-	4,600
FIP	Croydon YOT	-	40,756	40,756	-
CC Bus	LB Croydon Housing Dept	-	2,303	2,303	-
CC Bus	Youth Service	-	2,000	2,000	-
CC Bus	Merton Voluntary Sector Council	-	75	75	-
Core	YOT	-	-	-	3,658
Core	Other income	-	2,142	2,142	6,371
Total		-	226,192	226,192	222,616

Croydon Community Bus income totalling £4,378 is included above. This is income for the bus project for the period since the merger, from January to March 2011.

4 Costs of generating funds

	2011 Total Funds	2010 Total Funds
	£	£
Costs of generating voluntary income		
Consulting	-	3,456
Advertising	1,632	3,115
Total	1,632	6,571

Croydon Youth Development Trust

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5 Charitable activities

	Total Funds 2011 £	Total Funds 2010 £
Salaries (note 7)	402,305	385,753
Grants paid (note 15)	11,521	-
Consulting	2,592	28,513
Project costs	17,545	38,263
Motor expenses	10,428	11,836
Travel and accommodation	39	533
Equipment	2,156	1,536
Insurance	5,780	3,556
Rent	21,754	35,762
Repairs	11,237	9,861
Subscriptions	1,732	2,480
Telephone	6,131	8,481
Gas and electricity	5,106	4,768
Staff welfare	5,598	9,379
Training	-	5,785
Office supplies	6,147	13,476
Legal and professional fees	95	3,799
Other expenses	1,696	1,990
Bank charges	86	135
Depreciation	41,132	43,938
Profit on disposal of fixed assets	-	(790)
Bad debt expense	965	-
Total	554,045	609,054

Included above is Croydon Community Bus expenditure totalling £13,708 (salary costs £10,264, motor expenses £2,701 and other costs £743) This is expenditure for the bus project for the period since the merger, from January to March 2011

6 Governance costs

Audit	3,480	3,290
Accountancy	2,684	4,039
Consulting	1,349	4,441
Other	-	45
Total	7,513	11,815
 Fees paid to auditor		
Audit - current year	3,480	3,290
Accountancy - current year	2,220	2,703
Consulting - current year	660	-
Consulting - previous year	294	-
	6,654	5,993

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7 Staff costs and numbers

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Staff costs were as follows		
Salaries and wages	368,438	353,985
Social Security costs	33,867	31,768
Total	<u>402,305</u>	<u>385,753</u>

No employee received emoluments of more than £60,000 (2010 nil)

The average number of employees during the year was as follows

	<u>2011</u>	<u>2010</u>
	<u>No.</u>	<u>No.</u>
Average	<u>20</u>	<u>22</u>
Expressed as full-time equivalents	<u>14</u>	<u>15</u>

8 Trustee remuneration, expenses and related party transactions

No trustees received any remuneration or reimbursed expenses during the year (2010 nil)

J Cilia, brother of H Cilia, Chief Executive, was paid £400 for decorating services in the year. The work was carried out on an arm's length basis and was properly authorised by the trustees.

No other related parties had any personal interest in any contract or transaction entered into by the charity during the year (2010 nil)

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9 Tangible fixed assets

	<u>Freehold properties</u>	<u>Short Leasehold properties</u>	<u>Office equipment</u>	<u>Project equipment</u>	<u>Motor vehicles</u>	<u>Studio equipment</u>	<u>Total</u>
	£	£	£	£	£	£	£
<i>Cost</i>							
At 1 April 2010	19,000	215,396	52,104	8,742	61,994	52,506	409,742
Additions	-	-	651	-	-	-	651
Disposals	-	-	(2,351)	(8,102)	-	-	(10,453)
At 31 March 2011	<u>19,000</u>	<u>215,396</u>	<u>50,404</u>	<u>640</u>	<u>61,994</u>	<u>52,506</u>	<u>399,940</u>
<i>Accumulated depreciation</i>							
At 1 April 2010	3,420	190,443	47,216	8,742	43,540	44,191	337,552
Charge for the year	380	24,953	4,275	-	8,034	3,490	41,132
Disposals	-	-	(2,351)	(8,102)	-	-	(10,453)
At 31 March 2011	<u>3,800</u>	<u>215,396</u>	<u>49,140</u>	<u>640</u>	<u>51,574</u>	<u>47,681</u>	<u>368,231</u>
<i>Net book value</i>							
At 31 March 2011	<u>15,200</u>	<u>-</u>	<u>1,264</u>	<u>-</u>	<u>10,420</u>	<u>4,825</u>	<u>31,709</u>
At 31 March 2010	<u>15,580</u>	<u>24,953</u>	<u>4,888</u>	<u>-</u>	<u>18,454</u>	<u>8,315</u>	<u>72,190</u>

10 Debtors

	<u>2011</u>	<u>2010</u>
	£	£
Trade debtors	42,661	88,445
Prepayments	3,306	12,692
Croydon Community Bus	-	38,975
Total	<u>45,967</u>	<u>140,112</u>

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11 Creditors: amounts falling due within one year

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Trade creditors	1,221	7,943
Local Authority loan	-	10,000
Accruals	12,572	16,254
Deferred income (see below)	200,000	70,000
Other creditors	-	3,192
Total	<u>213,793</u>	<u>107,389</u>

All deferred income at 31 March 2011 relates to incoming resources deferred in the current year. All income deferred at 31 March 2010 was released in the the current year.

12 Analysis of net assets between funds

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	31,709	-	31,709
Current assets	241,918	-	-	241,918
Current liabilities	(213,793)	-	-	(213,793)
Net assets at 31 March 2011	<u>28,125</u>	<u>31,709</u>	<u>-</u>	<u>59,834</u>

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13 Movements in funds

	<u>At 1 April</u> <u>2010</u> £	<u>Incoming</u> <u>resources</u> £	<u>Outgoing</u> <u>resources</u> £	<u>Management</u> <u>charges</u> £	<u>Transfers</u> £	<u>At 31 March</u> <u>2011</u> £
<i>Restricted funds:</i>						
<i>Fixed assets</i>						
CABS	323	-	(323)	-	-	-
TMS	4,078	-	(3,493)	-	(585)	-
Clothworkers' Foundation	3,151	-	(3,151)	-	-	-
Variety Club	9,300	-	(3,100)	-	(6,200)	-
Awards For All	6,000	-	(2,000)	-	(4,000)	-
<i>Other restricted funds</i>						
Mystery Shop	9,956	11,250	(17,348)	(3,858)	-	-
YIP	10,710	58,333	(57,869)	(11,174)	-	-
Step 2 Success (Prepare)	-	75,000	(58,708)	(16,292)	-	-
ISSP-AC	2,594	-	(2,594)	-	-	-
YSDF (Home Office)	11,803	(9,331)	(2,862)	-	390	-
Include+ (Home Office)	1,100	10,000	(10,707)	(555)	162	-
Lloyds TSB Foundation	-	15,000	(15,000)	-	-	-
Total restricted funds	<u>59,015</u>	<u>160,252</u>	<u>(177,155)</u>	<u>(31,879)</u>	<u>(10,233)</u>	<u>-</u>
<i>Unrestricted funds.</i>						
<i>Designated funds</i>						
Fixed assets	-	-	-	-	31,709	31,709
IT	7,806	-	-	-	(7,806)	-
Community Bus Merger	7,180	-	(7,180)	-	-	-
Training	10,000	-	-	-	(10,000)	-
Building Refurbishment	20,000	-	-	-	(20,000)	-
	<u>44,986</u>	<u>-</u>	<u>(7,180)</u>	<u>-</u>	<u>(6,097)</u>	<u>31,709</u>
<i>General fund</i>	108,696	250,075	(378,855)	31,879	16,330	28,125
Total unrestricted funds	<u>153,682</u>	<u>250,075</u>	<u>(386,035)</u>	<u>31,879</u>	<u>10,233</u>	<u>59,834</u>
Total funds	<u>212,697</u>	<u>410,327</u>	<u>(563,190)</u>	<u>-</u>	<u>-</u>	<u>59,834</u>

The nature, purpose and source of the funds above is disclosed fully in the trustees' report, attached

To provide clarity of reporting around fixed assets, a single designated fund has been set up to reflect the reducing net book value of all fixed assets. The remaining net book value of all fixed assets at 31 March 2011 has been transferred to this fund £10,785 from restricted fixed asset funds, and £20,924 from unrestricted general funds

£37,806 was transferred from designated funds to unrestricted general funds to cover core requirements going forward

£390 was transferred from unrestricted general funds to YSDF and £162 was transferred from unrestricted general funds to Include+ to cover small overspends on those projects

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14 Commitments under operating leases

As at 31 March 2011 the company had annual commitments under non-cancellable operating leases as set out below

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Operating leases which expire		
Within one year	20,000	30,250
Between one and five years	1,886	1,857
	<u>21,886</u>	<u>32,107</u>

15 Merger with Croydon Community Bus

Croydon Community Bus was a separate legal entity until the merger with CYDT on 1 January 2011. For the period to 31 December 2010, CYDT managed the finance function for CCB. The accumulated balance of £11,521 was written off on 31 December 2010, and is disclosed as a grant paid in note 5 to the financial statements.

At 1 January 2011, CCB's net assets of £7,585 were transferred to CYDT. This is disclosed as voluntary income in note 2 to the financial statements.

CC Bus is accounted for as a CYDT project for the period from January to March 2011, and is disclosed as follows:

Incoming resources (note 3)	4,378
Resources expended (note 5)	13,708
Net resources expended Jan-March 11	<u>(9,330)</u>

16 Going concern

In common with many other voluntary organisations in the current economic climate, funding levels are uncertain for 2012/13 and beyond. Operations are being tightly managed and finances closely monitored to ensure current budgets are adhered to, and that sufficient reserves remain in place to enable an orderly wind-down should this be necessary. Access to funding in the new climate is a priority, and the trustees are confident that CYDT will obtain sufficient funding in the near future to continue in operation one way or another. For this reason, the trustees consider the going concern basis to be appropriate.