

**REGISTERED NUMBER: 03246404 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014**

**FOR**

**POLAR ADVENTURES LTD**

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for the Year Ended 30 June 2014**

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**POLAR ADVENTURES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2014**

**DIRECTOR:** J M Wishart

**SECRETARY:** Mrs D J Wishart

**REGISTERED OFFICE:** 18 Neville Road  
Kingston upon Thames  
Surrey  
KT1 3QX

**REGISTERED NUMBER:** 03246404 (England and Wales)

**ACCOUNTANTS:** J Tanna & Co  
Suite 211/212  
Surrey House  
34 Eden Street  
Kingston upon Thames  
Surrey  
KT1 1ER

**POLAR ADVENTURES LTD (REGISTERED NUMBER: 03246404)**

**ABBREVIATED BALANCE SHEET**

**30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,009		4,492
<b>CURRENT ASSETS</b>					
Debtors		6,027		720	
Cash at bank		-		11,727	
		<u>6,027</u>		<u>12,447</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,212</u>		<u>14,463</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(23,185)</u>		<u>(2,016)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(20,176)</u>		<u>2,476</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		6		6
Profit and loss account			<u>(20,182)</u>		<u>2,470</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,176)</u>		<u>2,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2015 and were signed by:

J M Wishart - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been also been prepared on a going concern basis on the assumption of continued financial support available from the director.

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax. It is recognised when the company receives money including for future events and after due allowance is made for any credit granted for cancellations.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	
and 30 June 2014	<u>42,000</u>
<b>DEPRECIATION</b>	
At 1 July 2013	37,508
Charge for year	<u>1,483</u>
At 30 June 2014	<u>38,991</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>3,009</u>
At 30 June 2013	<u>4,492</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.