

REGISTERED NUMBER: 03246404 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

POLAR ADVENTURES LTD

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for the Year Ended 30 June 2013**

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POLAR ADVENTURES LTD

COMPANY INFORMATION
for the Year Ended 30 June 2013

DIRECTOR: J M Wishart

SECRETARY: Mrs D J Wishart

REGISTERED OFFICE: 18 Neville Road
Kingston upon Thames
Surrey
KT1 3QX

REGISTERED NUMBER: 03246404 (England and Wales)

ACCOUNTANTS: J Tanna & Co
180 London Road
Kingston upon Thames
Surrey
KT2 6QW

POLAR ADVENTURES LTD (REGISTERED NUMBER: 03246404)

ABBREVIATED BALANCE SHEET

30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Tangible assets	2		4,492		6,704
CURRENT ASSETS					
Debtors		720		2,427	
Cash at bank		<u>11,727</u>		<u>2,214</u>	
		12,447		4,641	
CREDITORS					
Amounts falling due within one year		<u>14,463</u>		<u>31,926</u>	
NET CURRENT LIABILITIES			(2,016)		(27,285)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,476		(20,581)
PROVISIONS FOR LIABILITIES			-		180
NET ASSETS/(LIABILITIES)			<u>2,476</u>		<u>(20,761)</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>2,470</u>		<u>(20,767)</u>
SHAREHOLDERS' FUNDS			<u>2,476</u>		<u>(20,761)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2014 and were signed by:

J M Wishart - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of services, excluding value added tax. It is recognised when the company receives money including for future events and after due allowance is made for any credit granted for cancellations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>42,000</u>
DEPRECIATION	
At 1 July 2012	35,296
Charge for year	<u>2,212</u>
At 30 June 2013	<u>37,508</u>
NET BOOK VALUE	
At 30 June 2013	<u>4,492</u>
At 30 June 2012	<u>6,704</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.